

19 May 2020

## **Circular to creditors**

Dear Sir/Madam

## DECMIL CONSTRUCTION NZ LIMITED (in Liquidation) (Decmil NZ)

I am writing to inform you that I will shortly be calling a creditors meeting for Decmil NZ. The liquidation has progressed to the point that there is substantive information to be shared with creditors about the liquidation.

I note that Tempest Litigation Funders (**Tempest**), having purchased a purported \$3,680 debt of Protranz Earthmoving Ltd, has requested that a creditors meeting be called, as has the Department of Corrections (**Corrections**). It would appear that Tempest paid \$1,000.00 for the debt.

Mr Damien Grant of Tempest has continued to send communications and post YouTube videos about the liquidation and my suitability as liquidator but has not responded to my request that he substantiate Tempest's purchased claim. I have informed Corrections that I do not view them as a creditor, but as a significant debtor. I am investigating the failure of the prison accommodation contract and am serving notices on Corrections and the directors of Decmil NZ to examine and investigate the financial damage that the failure of the prison contract caused creditors. In the face of this, I am concerned that Corrections is also seeking my replacement. As indicated in the news media and a YouTube broadcast by Mr Grant, it would appear that he, BDO, and Corrections are talking to each other.

We are currently working through the details of the meeting and will be back to creditors in due course. You will appreciate we need to make arrangements to hold a large meeting by audio-visual means because of COVID-19 and the resulting limitations regarding public assemblies.

## Contacts:

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Yours faithfully For Decmil NZ

Dermott McVeigh Liquidator

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