

16 December 2020

Circular to creditors

Dear Creditor

**DECMIL CONSTRUCTION NZ LIMITED (in Liquidation) (Company)
CIV2020-404-1269 in the High Court of New Zealand (Court Application)**

I am pleased to advise creditors that I have resolved the Court Application to determine the status of funds held at the commencement of the liquidation. The resolution has resulted in \$3.31m now held on trust for unpaid retention creditors that should result in full payment of all unpaid retention amounts validly owed (**Retention Trust Fund**).

The Court Application has been adjourned to 31 March 2021 when the court will consider my request to be appointed Receiver and Manager of the Retention Trust Fund. In the meantime, I intend to progress the adjudication of creditor claims for unpaid retentions so that a distribution can be made as soon as possible following the next court hearing. I will shortly write to all parties who have submitted claims for unpaid retentions advising whether I propose to admit their claims or what additional information may be necessary.

If you have any queries, please do not hesitate to contact of my office on +61 8 6145 0700 or by e-mail to DecmilNZ@aviorconsulting.com.au.

Yours faithfully
For the Company



Dermott McVeigh
Liquidator