

4 August 2020

Circular to creditors

Dear Sir/Madam

DECMIL CONSTRUCTION NZ LIMITED (in Liquidation) (the Company)

I refer to my appointment as Liquidator of the Company on 15 April 2020.

I am writing to you because of the Company's bank account, which contained approximately \$3.3m at the time of my appointment. You may recall from my previous communications that these funds were put in place to deal with retention claims owed by the Company. I indicated previously that I intended to apply to court for directions to ensure that the funds were treated correctly. I considered this necessary because it was not clear to me that the criteria to establish a trust for retention claims had been satisfied. The answer to this question is important because of the competing claims for the monies on deposit – retention claims versus the secured claim of National Australia Bank Limited.

Whether or not a trust exists is a legal question, not a commercial one. I therefore applied to the New Zealand High Court for directions on this issue on 24 July 2020.

The court ordered yesterday, 3 August 2020, that I:

1. publish the court application and associated documents, including a copy of the court orders, on my firm's website; and
2. email the website link of the application to all creditors.

In relation to items 1 and 2 above, the website link to the document titled "10. Decmil Construction NZ Limited – Circular re Court Application" is as follows:

<https://www.aviorconsulting.com.au/creditors/decmil-construction-nz-limited-in-liquidation/>

This letter, once emailed to creditors, constitutes service of the court application. **The response to the application is required by 15 September 2020**, in accordance with the court orders.

The court further ordered that:

1. I notify all retention creditors of the names and contact details of all other retention claimants; and
2. I notify all non-retention creditors of the names and contact details of all other non-retention creditors.

I enclose the list of retention creditors and the list of non-retention creditors and their contact details in **Annexure A** and **Annexure B**, respectively.

The court also ordered that I am to convene, if requested by creditors, a meeting of each of the classes of claimants (retention creditors and non-retention creditors) for the purpose of coordinating their response. I ask that any request for a meeting is made in writing by email to DecmilNZ@aviorconsulting.com.au.

Contacts:

Eve Switka	eswitka@aviorconsulting.com.au
Terrence Chong	tchong@aviorconsulting.com.au
Lucy Lowe	llowe@aviorconsulting.com.au
Kelly Meyn	kmeyn@aviorconsulting.com.au

Phone: +61 8 6145 0700

Yours faithfully
For the Company



Dermott McVeigh
Liquidator

Encl

Decmil Construction NZ Limited (in Liquidation)
Retentions Creditors

Creditor	Email	Telephone
A G Foley Limited	creditors@foleys.co.nz; sarah.alcock@foleys.co.nz	02 178 2337
Aethon Infrastructure	admin@aethon.co.nz	
Alutec Limited	accounts@alutec.co.nz	09 407 3030
Aotea Electric Auckland Ltd	helga.sawers@aoteaelectric.co.nz	09 975 7694
AP Plumbing & Gasfitting Ltd	andrew@aplumbingandgas.co.nz	06 343 6866
Aspen Joinery Ltd	jake@aspensjoinery.co.nz	027 234 7703
Auckland Civil Limited	Darryl@aucklandcivil.co.nz	09 444 1901
Azealand Interior Lining & Fin	ali@azealand.co.nz	021 541 477
B R Turfrey Limited	tim.benbow@turfrey.co.nz	0800 182 182
Brightline Construction Ltd	admin@brightline.co.nz	022 304 0383
Brightwall Ltd	rhuel.lopez@brightwall.co.nz	022 070 5658
Byfords Construction 2014 Limited	graeme@stringfellows.co.nz	027 281 8450
C&L Canterbury Limited	tim@clecanterbury.co.nz	03 366 2001
Cabtec Limited	bronnies@cabtec.co.nz	09 431 0013
CB Civil & Drainage Limited	vanessa@cbcivil.co.nz	021 0290 1724
Chillex Services Limited	jody@chillex.co.nz; arti@chillex.co.nz	09 633 4072
Chubb New Zealand Limited	Lynda.Hill@chubb.co.nz	09 270 7474
Clickworks Limited	les.mckenzie@clickworks.co.nz	021 151 9449
CLL Service & Solutions Ltd	accounts.receivable@ccl.net.nz	
Control Insulation Limited	admin@controlinsulation.co.nz	027 512 4871
E.P.R. Construction Limited	helen.robertshaw@gmail.com	03 389 2280
Earthtec Projects	natalie@earthtec.org.nz	021 997 108
Evolve Fire Protection NZ Limited	nc@saunders.co.nz	03 337 1994
Farrell Commercial Construction Limited	alison@farrells.co.nz	03 374 3266
Fence Quotes Ltd	steve@fencequotes.co.nz	
Fire Security Services 2016 Limited	remittance@firesecurity.co.nz	027 444 6083
Glenn Henderson	glennhenderson@xtra.co.nz	021 767 008
Glenns Glass & Aluminium Ltd	fred@glenns.co.nz	07 307 0059
Hardware Direct Ltd	accounts@hardwaredirect.co.nz	09 837 1561
Hutt Gas & Plumbing Systems Limited	accounts@huttgas.co.nz; colleen@huttgas.co.nz	04 565 0921
Infratel Networks Ltd	grant.woodall@infratel.co.nz	09 528 0913
Inseal Coatings NZ Ltd	anton@insealcoatings.co.nz	09 947 5333
IPL Limited	margaret@ipltd.co.nz	027 428 4147
LGSC Limited	gordon@lgsc.co.nz	08 920 096
Lovich Floors Ltd	accounts@lovichfloors.co.nz; pam@lovichfloors.co.nz	09 638 3637
MacDonald Industries Ltd	accounts@macdonaldindustries.co.nz	09 624 1115
Mobile Welder	office@mobilewelder.co.nz	021 949 178
Parity Holdings Ltd (Meridian Construction)	nelson@meridian.org.nz	09 444 9247
Passive Fire Protection System	greta@pfpsystems.nz; bill@pfpsystems.nz	021 777 010
PBI Height Safety Ltd	admin@pbheightsafety.com	03 357 0093
Remarkable Roofing Ltd	qs@remarkable.business	0800 555 665
Safe NZ Ltd (in Liquidation)	brenton@insolvencymatters.co.nz	0800 111 723
Sharkey Services Ltd	accounts@sharkeyservices.net; sales@sharkeyservices.net	021 337 827
Sharp Decorating Solutions Ltd	debra@sharpltd.co.nz	09 634 5601
Smiths City (Southern) Ltd	group@smithscity.co.nz; heather.rutherford@smithscity.co.nz	03 983 3000
Sopers Macindoe & Banks Ltd LP	bonny.harman@sopersmac.co.nz	021 779 076
South Pacific Fire Prot Group	accounts@southpacificfire.co.nz	0800 434 883
Spectrum Drainage & Contracting	grant@spectrumdrainage.co.nz	027 244 2758
Stanley Construction (Auckland) Ltd (in Liquidation)	damien@waterstone.co.nz	021 549 047
Stanley Interiors Ltd (Receiver Appointed)	Brydee.Climo@bakertillysr.nz	09 373 1112
Stanley Modular	accounts@stanleygroup.co.nz	
Switched On Building Solutions Limited	andrew.radburnd@switchedon.net.nz	03 373 8320
SWP Commercial Limited	mike@swpcommercial.co.nz; info@swpcommercial.co.nz	04 472 5858
Taggart Earthmoving Limited	taggart@taggart.net.au	03 323 7085
Traction Room Limited	john.hardley@tractionroom.co.nz	021 281 7722
VAE NZ Limited	ar@vaegroup.com.au	07 3054 4100

Wallace Construction Ltd	bwallace@wallacegroup.co.nz	09 298 3630
Ward Chandler Electrical Ltd	desi@wardchandler.co.nz; Graeme.Duffy@mckay.co.nz	09 579 0104
Welding & Engineering Limited	fraser@weldeng.co.nz	03 377 7063
Wellington Pipelines Limited	Vanessa@wellingtonpipelines.co.nz; roger@wellingtonpipelines.co.nz	04 971 1393
Whakatiki Engineering 1984 Limited	admin@whakatikieng.co.nz	04 528 8982
Worx Engineering	worxengineering@mail.com	09 949 0044

Decmil Construction NZ Limited (in Liquidation)
Non- retentions creditors

Creditor	Email	Telephone
A1 Directional Drilling Ltd	troymc Casey@icloud.com	02 178 2337
AAI Limited (formerly Vero Insurance Ltd)	Darren_Beames@vero.com.au; Jason_SUTHERLAND@vero.co.nz	612 7911 5261
Access Solutions Limited	michael@accesssolutions.co.nz	09 526 0498
Accessman Christchurch Ltd	accounts@accessman.co.nz	03 344 3571
Accurate Instruments (NZ) Ltd	admin@accurate.kiwi	09 579 1777
Acril Convex Pty Ltd	sales@acrilconvex.com.au	
Adamsonshaw Ltd	phillip@adamsonshaw.co.nz	04 472 9076
Advance Security Group (Sth Is) Limited	andrewm@tptgroup.co.nz	021 337 540
Agripower Ltd	Sales@Agripower.co.nz	09 634 4238
Air New Zealand	travelcardadmin@airnz.co.nz	0800 737 020
Almo's Plumbing	almosplumbing@gmail.com	021 821 465
Amare Safety NZ Pty Ltd	accountsNZ@amaresafety.co.nz	09 281 3965
Anderson Lloyd	accounts.receivable@andersonlloyd.co.nz	09 338 8300
ANZ		
Anzor Fasteners Ltd	accounts@anzor.co.nz	09 476 2260
APL Kwikform Pty Limited	hbloem@wacokwikform.com.au	03 455 1100
ATF New Zealand Ltd	recoveries@atfservices.com.au; Patricia.Dawkins@atfservices.com.au; kire.markovski@atfservices.com.au	03 377 0130
Auckland Council	direct.credit@aucklandcouncil.govt.nz	09 301 0101
Balustrade Systems NZ Ltd	nicole@balustradesystems.co.nz	0 274 9636
Benefitz DMA Ltd	debbie@benefitz.co.nz	09 477 4715
B & E Wright Ltd T/A Waiheke Hire	hire@waihekehire.co.nz	09 372 9511
BJ Dakin & Co Ltd	info@dakins.co.nz	03 384 9100
BJK Electrical Services	bjkservices@gmail.com	021 0275 2267
Black's Fasteners Ltd	accounts@blacksfasteners.co.nz	03 353 0087
BOQ Finance (NZ) Limited	ppsr.notification@boqfinance.com.au	
Breathalysers NZ Ltd	admin@breathalysers.nz	05 0869 8378
Brickworks Ltd	leanne.coker@brickworks.com.au; Steven.lamb@brickworks.com.au	
Britton Housemovers Limited	accounts@brittons.co.nz	021 269 001 1997
Buddle Findlay	sebastian.bisley@buddlefindlay.com	04 499 4242
Bunnings (NZ) Ltd	ar@bunnings.co.nz; CreditRecovery@bunnings.com.au	0800 800 695
Calibre Consulting Ltd	accounts.receivable.nz@calibregroup.com	03 477 7133
Cancast Limited	dayle.hodgson@cancastpc.co.nz	03 347 8609
Canvasland	info@canvasland.co.nz	06 368 7930
Carters	carters.remittances@carters.co.nz	09 272 7200
Carters Building Supplies Limited	ppsrcarters@carters.co.nz	
CellCon Australia	john@cellcon.com.au	
CH Robinson (NZ) Ltd	nz-accounts@chrobinson.com	09 917 2156
Cheal Consultants Ltd	claireb@cheal.co.nz	07 378 6405
Chorus New Zealand Ltd	billingenquiries@chorus.co.nz	0800 245 537
Christchurch City Council	revenue@ccc.govt.nz	03 941 8999
Christchurch Glass & Glazing	trish.rogers@chchglass.co.nz	03 348 4184
Christchurch Readymix Concrete Limited	pagans@crmc.co.nz	
CKL Surveys Ltd	accounts@ckl.co.nz	09 524 7029
Claim To Frame Joinery Ltd	accounts@claim2frame.co.nz; rob@claim2frame.co.nz	03 379 3200
Clean Planet Franchise Ltd	accounts@cleanplanet.co.nz	09 622 0828
Coffey Services (NZ) Ltd	Chris.Armstrong@coffey.com	
Conslab Ltd	accounts@conslab.co.nz	09 271 5241
Corys Electrical Limited	Charmaine.Yeoman@corys.co.nz; accounts.receivable@corys.co.nz	09 623 6010
Crown Records Management	finance.nznho@crownrelo.com	09 415 7300
CRS Recruit	james@crsrecruit.co.nz	021 841 252
Cubicon Interiors Ltd	tim@cubicon.co.nz	09 478 4433
Datacom Employer Services	AR@datacom.co.nz; MichelleX@datacom.co.nz	09 357 0250
Dawson Waste Services Ltd	jan@dawsonwaste.co.nz	04 5289 9909
Decmil Australia Pty Ltd	andrew@andrewbarclay.com.au; Scott.Criddle@decmil.com.au; alison.thompson@decmil.com.au	618 9108 8055
Department of Corrections	simon.thomson@corrections.govt.nz; MBP@corrections.govt.nz	04 467 4081

Decmil Construction NZ Limited (in Liquidation)
Non- retentions creditors

Creditor	Email	Telephone
Downer NZ Ltd	receivables@downer.co.nz	09 272 8987
Dyers Road Timber Ltd	receivables@dyersroaditm.co.nz	
ELE Limited	roger@ele.nz	021 0285 8244
Engeo Limited	accounts.receivable@engeo.co.nz	03 328 9012
ENI Engineering Ltd	accounts@enieng.co.nz	06 644 0743
Equipment Share	accounts@equipmentsshare.co.nz; hayley.brickell@equipmentsshare.co.nz	027 646 6098
Euro Scaffolds	peter@euroscaffolds.co.nz	07 378 1046
Exact Services	tony@exactserviceslimited.com	027 539 2280
Fencing Industries Ltd	shane@shanekennedy.co.nz	03 342 4492
Fletcher Distribution Limited	accounts.cookst@placemakers.co.nz	
Flight Centre (NZ) Ltd (FCM Travel Solutions)	finance@fcmtravel.co.nz; ana.dacosta@flightcentre.co.nz; andy.dunlop@flightcentre.co.nz	09 301 9318
Forensic Building Specialists	alex@forensicspecialists.co.nz	0800 269 296
Interproducts Limited trading as Frame Contracting Limited	admin@framecontracting.co.nz	03 741 1738
Francis Ward Ltd	office@fwl.net.nz	0800 111 029
Franklin Smith Limited	accounts@franklinsmithgroup.co.nz	09 281 2862
Freedom Franchise Taupo	trewavas@xtra.co.nz	07 378 2307
Fullers Group	ar@fullers.co.nz	09 367 9139
Geofabrics New Zealand Limited	accounts@geofabrics.co.nz	
Global Survey Ltd	sandy@globalsurvey.co.nz	
GMR Holmac 2018 Ltd	admin@gmrholmac.co.nz	07 839 6925
Gooder Equipment Ltd	accounts@goodequip.co.nz	04 566 9124
Greenacres Waiheke Limited	sylvia@greenacreswaiheke.co.nz	09 372 7614
H2off Limited	camila@h2off.co.nz	027 499 9994
Handy Harry's Helping Hands	mike@h4consultants.co.nz	021 628 871
Harrison Bloy Plumbing & Bathrooms Limited	accounts@harrisonbloy.co.nz	
Harvey Norman Commercial	georgie.clark@nz.harveynorman.com; mark.burlison@nci.com.au	03 363 5910
Hawkes Crane Hire Ltd	hawkescranehire@xtra.co.nz	02 7684 2233
HCF Civil & Structural (So	denise@hfc.co.nz	03 339 7000
Henderson Demolition	rikki@hendersondemo.co.nz	09 298 0960
HireKING Ltd	accounts@hireking.co.nz	03 377 8228
Hirepool Limited	accounts.receivables@hirepool.co.nz	0800 151 515
Holmes Fire LP	tim.lewis@holmesgroup.com	04 471 1450
Horus Trading Limited	h.mcdermott@righteouslaw.com	021 255 4495
HPAC Energy Centre	accounts@hpac.net.nz	09 348 3057
HQ Clean Limited	jody@hqclean.co.nz	021 641 133
Ignite Architects Limited	office@ignitearchitects.com	09 356 4791
Ignite Partners Ltd	accountsreceivable@ignitearchitects.com	021 261 8689
Inland Revenue		09 947 5333
Insite Fencing Ltd t/a 0508tempfence (Christchurch)	gayl.w@xtra.co.nz	03 341 6204
Instant Windscreens	invoicing@instantwindscreens.com; christchurch@instantwindscreens.com	03 366 1736
Insurance Australia Limited	craig.ensor@corrs.com.au; matt.whitbread@corrs.com.au	02 9210 6093
Intercept (2019) Ltd	accounts@intercept.co.nz	027 903 9037
Intergroup Limited	accounts@intergroup.co.nz	09 273 8640
J.M Harris Construction Consulting	jack@jmhcc.co.nz	027 436 0512
Jackson Electrical Southern Ltd	accounts.southern@jackson.co.nz; marks@jackson.co.nz	03 377 7247
Jaybro NZ Limited 287854	accounts@jaybro.co.nz	0800 865 293
JB Hi-Fi Group (NZ) Ltd	commercial@jbhifi.co.nz	09 815 4699
JJ Richards & Sons NZ Pty Ltd (JJ's Waste & Recycling)	ar.auckland@jrichards.co.nz	09 262 6500
John Andrew Ford & Mazda	sanjay.dass@johnandrew.co.nz	
Just Water New Zealand	accounts@justwater.co.nz	09 583 2704
K Pasgaard & Company Limited	accounts@sportsdistributors.co.nz	0800 656 735
Kennards Hire	ar@kennardshire.co.nz	09 298 9216
Kilronan Holdings Ltd	mitchellb@brophyknight.co.nz; joseph.shaw@awlegal.co.nz	03 307 9051

Decmil Construction NZ Limited (in Liquidation)
Non- retentions creditors

Creditor	Email	Telephone
Kingsbarns Holdings Ltd t/a Mr Rental Hutt Valley & Wairar	richard.cunningham@mrrental.co.nz	04 566 7983
Knobs 'N Knockers Limited	accountsreceivable@knobsnknockers.co.nz	
Kukutai Transport Limited	kuks@xtra.co.nz	027 221 8223
Kyocera Document Solu. NZ	accounts@dau.kyocera.com	09 415 4517
Lautrec Façade Design Ltd	admin@lautrec.co.nz	09 972 1595
Len Millar Motors Ltd	lenmillar@xtra.co.nz	07 386 8023
Liberty Specialty Markets	mike.carr@libertyglobalgroup.com	
Lisk Projects Ltd	accounts@liskprojects.co.nz; peter.moore@liskprojects.co.nz	09 418 0480
Mackleys Carriers (2008) Ltd	melanie@mackleys.co.nz	03 940 2451
Maungaiti Ltd	emma@cambridgemanagement.co.nz; Shantel@cambridgemanagement.co.nz	04 499 3219
MCS Rentals Ltd	orders@taitmobilewgtm.co.nz	04 568 3139
Meredith Connell	jane.mctavishbutler@mc.co.nz; nick.malacao@mc.co.nz	
Mesh Consulting Limited	info@meshconsulting.co.nz	09 869 5300
Messenger Services Ltd	laila.bajan@messenger.co.nz	09 526 3681
Metal Line Roofing Limited	accounts.auckland@metalline.co.nz	
Metropolitan Glass & Glazing Limited	accountsreceivable@metroglass.co.nz	09 274 1030
Mini Tankers 1055792	minitankers.service@z.co.nz	0800 111 666
Ministry of Education	Jane.McTavishButler@mc.co.nz	09 336 7728
Mirror Image Cleaning Services	accounts@mirrorimagecleaning.co.nz	03 388 2298
Mitre 10 Mega Hornby DECCON	ar.smiths@mitre10.co.nz	03 349 8497
Mobil Oil New Zealand Ltd	credit.and.collection@exxonmobil.com	0800 732 277
Mt Hutt Properties Ltd	maree@philipwareing.co.nz	03 302 9656
National Australia Bank Limited	clinton.ridge@nab.com.au; george.w.morton@nab.com.au; brooke.michael@nab.com.au; stephanie.hughes@nab.com.au	
Nees Hardware & Building Supplies	admin@megapetone.co.nz	
New Zealand Labour Hire. Chch	accounts@nzlabourhire.co.nz	09 582 1195
Nikau Contractors Ltd	jp.stil@nikaugroup.com	09 636 5917
Novus Glass - Graffiti on Gla	hans.d@novus.co.nz	02 7496 6076
Nymic Engineering Ltd	office@nymic.co.nz	03 341 1160
NZ Fire Doors Ltd	dmiller@nzfiredoors.co.nz	09 579 8895
NZGT (FP) Trustee Limited	ppsr@fleetpartners.co.nz	
Oceanbridge Shipping Ltd	accounts@oceanbridge.co.nz	09 966 6561
Officemax NZ Ltd	shabnam.hassen@officemax.co.nz	0800 729 967
Onestaff Christchurch Ltd	darryl.blockley@onestaff.co.nz	03 377 3988
Online Communications Ltd	accounts@onlinecommunications.co.nz	04 477 0000
Outdure (TNO)	accounts@outdure.co.nz	09 280 3954
Packaging Recyclers Ltd	sales@packagingrecyclers.co.nz	09 818 7105
Parallaxx	accounts@parallaxx.co.nz	09 394 7034
Peers Brown Miller Ltd	phillbrennan@peersbrownmiller.co.nz	09 631 7610
Placemakers Cook Street	Tonya.McNeil@placemakers.co.nz	09 356 2906
PlaceMakers Riccarton	accounts.riccarton@placemakers.co.nz	02 348 2039
Placemakers Waiheke	joshua.wong@fbu.com	06 372 0050
Plasterboard 2003 Ltd	admin@plasterboard.net.nz	09 634 2666
Portable Buildings New Zealand Limited	info@nzpb.co.nz	03 379 4832
Portacom New Zealand Limited	susan.moke@portacom.co.nz; ppsr@portacom.co.nz	09 525 4800
Portastore Containers Ltd	accounts@portastore.co.nz	021 330 222
PR Fence Hire (TNO)	prfence@icloud.com	021 796 864
Probuild NZ Limited	ppsrsupport@creditworks.co.nz	
ProducePronto Ltd	accounts@producepronto.co.nz	0800 123 455
Reclaim Ltd	accounts@reclaim.co.nz	09 525 9745
RIB Software NZ Ltd	flora.zhang@rib-software.com.au	612 9420 8266
Rivtec Limited	accounts@rivtec.co.nz	09 276 7021
Royalwolf Trading New Zealand Limited	accounts@royalwolf.co.nz	09 973 7214
Ryan & Murray Ltd	bill@ryanmurray.co.nz	02 7493 4007
Safety N Action Ltd	receivables@safetynaction.co.nz	09 414 5944
Scrubz Cleaning Services Ltd	waihekerams@xtra.co.nz	09 372 2345

Decmil Construction NZ Limited (in Liquidation)
Non- retentions creditors

Creditor	Email	Telephone
Sea Containers NZ Partnership	accounts@seacontainers.co.nz; scott@seacontainers.co.nz	07 927 1380
Sealink Logistics	accounts@sealink.co.nz	09 300 5906
Sealink Travel Group (NZ) Ltd	accounts@sealink.co.nz	09 300 5905
Sharp Corporation of NZ Ltd	thart@sharp.net.nz; joyce-s@sharp.net.nz	09 573 0111
Showquip Limited	accounts@showquip.com	03 982 3113
Silvester Clark Ltd	accounts@silvesterclark.co.nz	06 356 1088
Site Safe New Zealand Inc	accountsreceivable@sitesafe.org.nz	04 815 9180
Smith Crane & Construction Limited	petero@smithcranes.co.nz	03 3597759
Smithcorp Finance Limited	PPSR_Enquiries@Smithcity.co.nz	
Smiths City (Southern) Limited		
Smiths Hardware Limited	ppsrsupport@creditworks.co.nz	03 341 4562
Sober Check Ltd	accounts@sobercheck.co.nz	09 431 8518
Soudal Limited	melissa.shaw@soudal.co.nz	07 846 8093
South Auckland Motors	faith.steel@southaucklandmotors.co.nz	09 262 2739
Spanbild Projects Ltd (Concision)	accounts@concision.co.nz; wade.macauley@concision.co.nz	03 349 5700
Spark Business 430126148	shivali.dandekar@spark.co.nz	
Spotless Facility Services(NZ)	binorthadmin@spotless.co.nz	03 335 3150
Stainless Kitchens Christchurch	tony@stainlesskitchens.co.nz; tony@stainlesskitchens.co.nz	09 6369 763
Steel and Tube Holdings Limited	ppsr@steelandtube.co.nz	04 570 5000
Steelworx Engineering	swaccounts@xtra.co.nz	07 378 0839
Stellar Recruitment NZ	accounts@stellarreruitment.com.au	03 353 5670
Stevens Motors Ltd	smiller@stevensmotors.co.nz	04 570 3480
Stickland Building Supplies Ltd	accounts.waiheke@placemakers.co.nz	
Straitnz Linehaul Ltd	ed.rao@straitnz.co.nz	07 958 8030
Subsurface Detection	creditcontrol@xtra.co.nz	
Summit Scaffolding Ltd	accounts@scaffolding.org.nz	09 525 0767
Swiss Re International SE (Assetinsure)	Philip_Steinbach@swissre.com; craig.ensor@corrs.com.au; matt.whitbread@corrs.com.au	61 476 777 008
Syntech Distributors Ltd	rosemary@syntechnz.com	
Taupo Concrete Placers Ltd	admin@taupoconcrete.co.nz	027 477 4286
Taupo Hire 2019 Ltd	dave@taupohire.co.nz	07 3787251
Tempest Litigation Funders Ltd	adam@tempest.net.nz	0800 845 885
The Bond & Credit Co	peter.kohlmann@tbcco.com.au	02 8319 2936
The Connect Group Limited	accounts@connectgroup.co.nz; pat@connectgroup.co.nz	03 374 6849
The Information Management Gro	brenda.steffert@timg.co.nz	09 580 4360
The Labour Exchange Ltd	accounts@labourexchange.co.nz	09 377 0560
The Lines Company	romayr@thelines.co.nz	07 8780 0658
Titan Cranes Limited	accountsrec@titannz.com	03 338 2818
TM Consultants Ltd	kaye@tmco.co.nz	03 348 6066
Topcoat Specialist Coating (SI)	julie@topcoat.co.nz	03 961 2722
Tradestaff Group Limited	accountsreceivable@tradestaff.co.nz	03 374 8207
Traffix Limited	beth@traffix.co.nz	021 270 0499
Turangi Cleaning & Laundry Services Ltd	turangicleaning@xtra.co.nz	027 567 6189
Turangi ITM	accounts@turangiitm.co.nz	07 387 5736
Uber	collections@uber.com	
United Scaffolding (TNO)	office@unitedscaffolding.co.nz	03 455 1100
Upper Hutt Ready Mix Ltd	accounts@uhreadymix.co.nz	04 526 2400
Vertec Concrete Cutting Ltd	vertecaccounts@xtra.co.nz	03 339 0622
Vidak Limited	accounts@vidak.co.nz	09 273 0033
Vital Data Limited	accounts@vitaldata.co.nz	0800 101 900
Waiheke Aquifers Ltd	accounts@waihekeaquifers.com	09 372 3192
Waiheke Container Hire Ltd	stu@waihekecontainers.co.nz	027 222 2404
Waiheke Documents & Security	justin@wds.kiwi	021 0239 0369
Waiheke Island Motel Ltd	bookings@waihekeislandmotel.co.nz	021 190 8333
Warehouse Stationery Ltd	debtors@stationery.co.nz; Kim.Murray@thewarehouse.co.nz	0800 947 222
Waste Manage. a/c WM1037710	josephines@wastemanagement.co.nz; ccontroller@wastemanagement.co.nz	09 574 0839
Waterproofing Concepts Ltd	sam@wpconcepts.co.nz	03 365 0028

Decmil Construction NZ Limited (in Liquidation)
Non- retentions creditors

Creditor	Email	Telephone
Wellington Scaffolding Services	info@wellingtonscaffolding.co.nz	04 233 0593
Williams Projects Ltd	tim@willplan.co.nz	027 271 5654
Wireless Nation Limited	accounts@wnation.net.nz	0800 101 143
WSP NZ Limited - Opus	opusar@opus.co.nz	0800 678 726
Yates Building Limited	info@yatesbuilding.co.nz	02 7345 6098
Youmake Tech Limited	tony@youmake.co.nz	021 184 1763
Zero Fire Ltd	scott@zerofire.co.nz	027 660 5506
ZYJ Construction Limited	accounts@zyj.co.nz	021 028 50007

IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY

CIV-2020-404-001269

I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKAURAU ROHE

UNDER Section 284 of the Companies Act 1993 and
Part 2A of the Construction Contracts Act
2002

AND

IN THE MATTER of the liquidation of Decmil Construction NZ
Limited

BETWEEN DERMOTT JOSEPH MCVEIGH
Applicant

AND DECMIL AUSTRALIA PTY LIMITED
Respondent

On the papers: 3 August 2020

Counsel: J F Anderson QC and D M Hughes for the Plaintiff

Minute: 3 August 2020

MINUTE OF ASSOCIATE JUDGE R M BELL

Solicitors:

Anthony Harper, Auckland, for the Plaintiff
Email: daniel.hughes@ah.co.nz

Copy for:

J F Anderson QC, Auckland, for the Plaintiff
Email: jfa@shortlandchambers.co.nz

Case Officer:

Email: Ronald.Mani@justice.govt.nz

[1] Decmil Construction NZ Limited is the New Zealand subsidiary of Decmil Australia Pty Limited. Decmil NZ went into liquidation by shareholders' resolution on 15 April 2020.

[2] Mr McVeigh, the liquidator, is an Australian insolvency practitioner. He applies for directions under s 284 of the Companies Act 1993 as to the status of \$3,340,996.02 held in the company's bank account at liquidation. He seeks directions as to service of his application under s 284.

[3] There is a range of potential claims on the funds in the bank account:

- (a) Subcontractors may claim that these are retention funds to be held on trust under the Construction Contracts Act 2002.
- (b) The funds are held under a resulting trust for Decmil Australia Pty Ltd being paid for a purpose that has failed.
- (c) The funds are not subject to any trust, and are to be distributed as assets of the company in accordance with Part 16 of the Companies Act 1993.

[4] That gives these classes of potential claimants:

- (a) Subcontractors with retention claims. The liquidator says there are 62.
- (b) Decmil Australia Pty Limited.
- (c) Other creditors – there are understood to be 226.

[5] The liquidator proposes that the documents for the proceeding be published on its website for the Decmil New Zealand liquidation, and that he email the website link to all creditors on the email address they have given on their proofs of debt or in the company records.

[6] In his memorandum in support of the application, counsel also notes that the directors may have an interest in the proceeding. They may face claims if the company failed in its duty to hold retention funds for subcontractors. I note the point.

[7] I accept the point that it would be unnecessarily expensive to serve nearly 300 copies of the proceeding (288 creditors, plus the directors). The proposal to publish the documents on the website and then to notify all creditors by email obviously offers greater efficiencies.

[8] I give additional directions to ensure that those directed to be served may coordinate their responses and present the competing arguments in the most efficient fashion.

[9] The liquidator should accordingly notify all retention claimants of the names and contact details of all other retention claimants. Similarly, the liquidator should advise non-retention creditors of the names and contact details of all other non-retention creditors. The liquidator should also offer each body (retention claimants and non-retention claimants) the opportunity to have separate meetings, convened by the liquidator, to enable each body of claimants to organise their response, for example to instruct lawyers and appoint a committee to represent their interests.

[10] I also accept that the directors should be served. The liquidator suggests that as the directors are also directors of Decmil Australia, service on the directors can be accomplished by service on the Australian company. It is better that the directors be served separately so that they are aware that they may have an interest in the proceeding separate from Decmil Australia. They may be served at their email addresses used while they were directors of Decmil NZ.

[11] I invite the liquidator to consider whether further directions will be required in the substantive application. For example, if the Court finds that the funds are held on trust, the liquidator's entitlement to remuneration for this proceeding will not arise under the Companies Act, but separately. A direction authorising the liquidator's remuneration and expenses for this proceeding may be required.

[12] I give these directions:

- (a) The liquidator is to publish on his website for the Decmil NZ liquidation the application, the affidavit in support, a memorandum of support, and this minute.
- (b) The liquidator is to email the website link of the application to all creditors at the email address provided to the liquidator with the proofs of debts, or in the company records.
- (c) The liquidator is to notify all retention claimants of the names and contact details of all other retention claimants.
- (d) The liquidator is to notify other creditors of the names and contract details of all other non-retention creditors.
- (e) In response to any request made by any creditor, retention creditor or otherwise, to convene a meeting, the liquidator is to convene a meeting for each body of claimants, so that each class of claimants can coordinate their response to the liquidator's substantive application.
- (f) The directors of Decmil NZ are also to be served.
- (g) The response time is **30 working days** after service. The time of service will be the time the liquidator emails each creditor. I have fixed the response time at 6 weeks after service to allow for any lag in reading emails, and to tie in with the time for a response period under s 17 of the Trans-Tasman Proceedings Act 2010.
- (h) Any creditor wishing to take part in the proceeding may in the first instance file a notice of appearance, with further documents to be lodged later.

[13] Leave is reserved to apply for further directions.

[14] As the proceeding is within the jurisdiction of an Associate Judge, the application is to be called in a Companies Miscellaneous Liquidation List at 11.45 am.


Associate Judge R M Bell

**IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY**

**I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKAURAU ROHE**

NO: CIV 2020-404-

UNDER Section 284 of the Companies Act 1993 and Part 2A of the Construction Contracts Act 2002

IN THE MATTER of the liquidation of Decmil Construction NZ Limited (in Liquidation)

BETWEEN **DERMOTT JOSEPH MCVEIGH** of Avior Consulting Pty Limited as liquidator of Decmil Construction NZ Limited (in Liquidation)

Applicant

AND **DECMIL AUSTRALIA PTY LTD** a duly incorporated company with its registered office at 20 Parkland Road, Osborne Park, Western Australia 6017, Australia

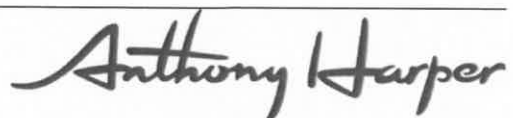
Respondent

**ORIGINATING APPLICATION BY LIQUIDATOR FOR DIRECTIONS AS TO
STATUS OF FUNDS AND EX PARTE APPLICATION FOR DIRECTIONS AS TO
SERVICE**

DATED 24 July 2020

Anthony Harper

Solicitor on record: D M Hughes
Solicitor acting: J M Hanning / D M Hughes
Level 6, Chorus House
66 Wyndham Street
PO Box 2646, Auckland 1140
Tel +64 9 920 6400
Fax +64 9 920 9599
Jessica.hanning@ah.co.nz /
dan.hughes@ah.co.nz



Counsel: Jane Anderson QC
Email: JAnderson@shortlandchambers.co.nz

TO: The Registrar of the High Court at Auckland

AND TO: The respondent

- 1 The applicant, Dermott Joseph McVeigh applies to this Court for the following directions:
 - 1.1 That the sum of \$3,314,996.02 in the bank account of Decmil Construction (NZ) Limited (in liquidation) (**Decmil NZ**) as at the date of liquidation, is an asset of the company which the liquidator is entitled to realise, and is not retention funds held on trust for subcontractors of Decmil NZ;
 - 1.2 That service on the creditors who have filed claims in the liquidation be deemed to have occurred upon:
 - (a) publishing the application, the affidavits in support and memorandum (**Application**) on the Avior Consulting Pty Limited webpage dedicated to the Decmil NZ liquidation, <https://www.aviorconsulting.com.au/creditors/decmil-construction-nz-limited-in-liquidation/>; and
 - (b) emailing the website link to the Application to all creditors at the email address provided to the Liquidator on their proofs of debt or in the Company records; and
 - 1.3 Any further or consequential directions the Court considers appropriate.
- 2 The grounds on which the directions are sought are as follows:
 - 2.1 Decmil NZ is a New Zealand based construction company;
 - 2.2 Decmil Australia Pty Ltd (**DAPL**) is 100% shareholder of Decmil NZ. The ultimate parent company, is Decmil Group Limited (**Decmil Group**);
 - 2.3 DAPL operated an intercompany account through which there were intercompany transfers between DAPL and Decmil NZ;
 - 2.4 DAPL transferred the sum of \$3,300,000 to Decmil NZ's bank account on 1 April 2020 (**Funds**);
 - 2.5 A corresponding debit was made in Decmil NZ's intercompany account with DAPL with the reference "DA Loan to DCNZ";

- 2.6 Decmil NZ went into liquidation on 15 April 2020 and the applicant, Dermott Joseph McVeigh, was appointed liquidator (**Liquidator**);
- 2.7 As at the date of liquidation, the Funds, plus the balance of funds in the BNZ Account at the date of liquidation, totalled \$3,314,996.02;
- 2.8 DAPL says that the Funds have the status of "retention money held on trust" for certain subcontractors of Decmil NZ within Part 2A of the Construction Contracts Act 2002 (**CCA**);
- 2.9 Specifically, DAPL says that "the requirement in section 18C(2) of the CCA that 'the moneys be held in cash or in other liquid assets that could be readily converted to cash' was always satisfied because if the moneys were not held in DCNZ 's bank account, they were always available to be transferred from a Decmil Group Australian bank account";
- 2.10 The Liquidator considers that the Funds are not "retention money held on trust" by Decmil NZ for the reasons set out below:
- (a) While there were transfers to the credit of Decmil NZ's intercompany account with DAPL, that account was in debit from at least December 2018.
 - (b) From 6 December 2018, Decmil NZ was indebted to DAPL. The amount of indebtedness increased from - \$1,808,643.48 at 31 December 2018 to -\$25,278,644.17 at 15 April 2020, being the date of liquidation.
 - (c) The Liquidator considers that Decmil NZ did not hold through DAPL "liquid assets readily convertible into cash" within s18C(2) of the Construction Contracts Act 2002 (**CCA**) and accordingly the transfer of the Funds was not a conversion of such assets to cash or to a substitute liquid asset:
 - (i) Decmil NZ did not hold liquid assets with DAPL, to the contrary it had significant net liabilities, from at least December 2018;
 - (ii) Whereas, DAPL says that retention monies were always "available" to Decmil NZ, transfers of any funds by DAPL to Decmil NZ was at all times outside of the control of Decmil NZ and was

dependent on DAPL's continuing support of Decmil NZ;

- (iii) Such an arrangement between Decmil NZ and DAPL (or Decmil Group) does not meet the statutory objectives of the CCA;
- (iv) Such an arrangement is inconsistent with advice given to a Decmil NZ subcontractor by Decmil NZ in January 2020 that its retention monies were held in the form of cash within Decmil NZ's bank account;
- (v) The contemporaneous records characterise the transfer of the Funds as a loan to Decmil NZ;
- (vi) In the circumstances above, the Liquidator considers that the Funds are not retention moneys held on trust by Decmil NZ. The Funds transferred by DAPL immediately prior to the liquidation of the company were not the conversion of Decmil NZ's liquid assets to cash or into a substitute liquid asset. Rather, Decmil NZ had not complied with the statutory regime;

2.11 The classification of the Funds is important as it will determine whether the Funds are assets of Decmil NZ to be applied generally by the Liquidator for the benefit of all creditors, or if the funds are subject to a trust and thereby available only to certain subcontractor creditors who are owed retentions;

2.12 Accordingly, the Liquidator seeks directions to confirm the status of the Funds.

Service

- 3 The Liquidator seeks *ex parte* directions that personal service of the Application on the creditors of Decmil NZ be dispensed with, except in respect of the respondent, and that service of the Application on the creditors of Decmil NZ otherwise be deemed effective upon publishing the Application on the Liquidator's website and emailing the website link to the Application to all creditors at the email address provided to the Liquidator on their proofs of debt or in the Company records, on the following grounds:

- 3.1 Requiring the applicant to proceed on notice by personal service on all creditors would cause undue delay or prejudice;
 - 3.2 In particular, personal service of all documents on all 288 creditors would delay determination of the Application and would incur significant costs, which would be deducted from the pool of available assets to the detriment of creditors;
 - 3.3 The Liquidator believes that service in the manner sought will likely bring the Application to the attention of the creditors;
 - 3.4 The status of the Funds is a legal question and to the extent it turns on any facts, those facts are within the knowledge of Decmil NZ and DAPL;
 - 3.5 DAPL is the respondent, and is therefore able to present the countervailing legal position to that submitted by the Liquidator;
 - 3.6 In all the circumstances, it is appropriate and in the interests of justice that personal service on the creditors of Decmil NZ be dispensed; and
 - 3.7 And as further set out in the accompanying memorandum of counsel.
- 4 This Application is made in reliance on *Bennet v Ebert Construction Limited (In rec & liq)* [2018] NZHC 2934, *CBL Insurance Ltd (In Liq), Re* [2019] 2 NZLR 262, Section 284 of the Companies Act 1993, Part 19 of the High Court Rules, Subpart 2A of the Construction Contracts Act 2002, and as further set out in the affidavits of Dermott Joseph McVeigh and Grant Robert Graham filed in support of the application.
- 5 I certify that—
- 5.1 the grounds set out in paragraph 3 on which the Application relies are made out; and
 - 5.2 all reasonable inquiries and all reasonable steps have been made or taken to ensure that the Application contains all relevant information, including any opposition or defence that might be

relied on by any other party, or any facts that would support the position of any other party.

Dated 24 July 2020



D M Hughes
Solicitor for the Applicant

This document is filed by Dan Hughes, solicitor for the above-named Applicant of the firm of Anthony Harper. The address for service of the above-named Applicant is Level 6, Chorus House, 66 Wyndham Street, Auckland.

Documents for service on the above-named Applicant may be left at that address for service or may be-

- (a) Posted to the solicitor at P O Box 2646, Auckland 1140; or
- (b) Emailed to the solicitor at dan.hughes@ah.co.nz and Jessica.hanning@ah.co.nz

**IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY**

**I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKAURAU ROHE**

NO: CIV 2020-404-

UNDER Section 284 of the Companies Act 1993 and Part 2A of the Construction Contracts Act 2002

IN THE MATTER of the liquidation of Decmil Construction NZ Limited (in Liquidation)

BETWEEN **DERMOTT JOSEPH MCVEIGH** of Avior Consulting Pty Limited as liquidator of Decmil Construction NZ Limited (in Liquidation)

Applicant

AND **DECMIL AUSTRALIA PTY LTD** a duly incorporated company with its registered office at 20 Parkland Road, Osborne Park, Western Australia 6017, Australia

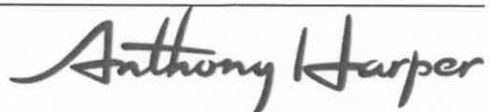
Respondent

MEMORANDUM OF COUNSEL

DATED 24 July 2020

Anthony Harper

Solicitor on record: D M Hughes
Solicitor acting: J M Hanning / D M Hughes
Level 6, Chorus House
66 Wyndham Street
PO Box 2646, Auckland 1140
Tel +64 9 920 6400
Fax +64 9 920 9599
Jessica.hanning@ah.co.nz /
dan.hughes@ah.co.nz



Counsel: Jane Anderson QC
Email: JAnderson@shortlandchambers.co.nz

May it please the Court

1 This is an *ex parte* application by the liquidator of Decmil Construction (NZ) Limited (in liquidation) (**Decmil NZ**) for orders/directions as to the status of funds held in Decmil NZ's bank account at the date of liquidation. The application is brought *ex parte* to the extent that the Liquidator applies *ex parte* for directions as to service. The *ex parte* directions sought are that service be effected on creditors by publishing a link to the proceedings on the Liquidator's website and emailing the link to all creditors at the email address they have provided to the Liquidator on their proofs of debt or in the Company records.

Background facts

2 Decmil NZ is a New Zealand based construction company. Decmil Australia Pty Ltd (**DAPL**) is 100% shareholder of Decmil NZ. Decmil Group Limited (**Decmil Group**) is the ultimate parent company.

3 DAPL transferred the sum of \$3,300,000 to Decmil NZ's bank account on 1 April 2020 (**Funds**).

4 Decmil NZ went into liquidation on 15 April 2020 and the applicant, Dermott Joseph McVeigh, was appointed liquidator (**Liquidator**).

Status of funds and effect on creditors

5 The Liquidator seeks directions as to the status of the Funds.

6 The Liquidator has formed the view that the Funds are assets of Decmil NZ to be applied generally by the Liquidator for the benefit of all creditors.

7 However, the Liquidator is aware there is an opposing view, that the Funds are retentions funds held on trust for certain subcontractors of Decmil NZ who are owed retentions. The Liquidator refers to the email from the solicitor acting for DAPL and Decmil Group, annexed to the affidavit of Dermott Joseph McVeigh, at page 7, which records that position.

8 The Liquidator is not aware of any other opposing position except that noted above, and as further outlined in the application and affidavit of Dermott Joseph McVeigh filed in support of the application.

9 Given the opposing views, directions as to the classification of the Funds are necessary to determine whether the Funds are assets of Decmil NZ, or if the Funds are subject to a trust and thereby available only to certain subcontractor creditors who are owed retentions.

Service and directions sought

- 10 All creditors of Decmil NZ, including those creditors owed retentions, have an interest in the outcome of the application, because it will determine the extent of funds available to satisfy their claims in the liquidation.
- 11 Notwithstanding the interest of all creditors in the outcome of this application, the Liquidator seek directions that personal service of this application on the creditors who have filed claims in the liquidation (other than the respondent) be dispensed with.
- 12 The Liquidator seeks orders that service on the creditors who have filed claims in the liquidation be deemed to have occurred upon:
 - 12.1 publishing the application, the affidavits in support and this memorandum (**Application**) on the Avior Consulting Pty Limited webpage dedicated to the Decmil NZ liquidation, <https://www.aviorconsulting.com.au/creditors/decmil-construction-nz-limited-in-liquidation/>; and
 - 12.2 emailing the website link to the Application to all creditors at the email address provided to the Liquidator on their proofs of debt or in the Company records; and
 - 12.3 any further or consequential orders the Court considers appropriate.
- 13 It is submitted that the orders are appropriate for the following reasons, and as further set out at paragraph 3 of the application.
- 14 The status of the Funds is a legal question and to the extent it turns on any facts, those facts are within the knowledge of Decmil NZ and DAPL. DAPL is the respondent, and is therefore able to present the countervailing legal and factual position to that submitted by the Liquidator.
- 15 Requiring the applicant to proceed on notice would cause undue delay or prejudice. In particular, there would be significant cost and potential delay if all 288 creditors were personally served. The additional costs would be deducted from the pool of available assets, to the detriment of creditors.
- 16 As set out in the affidavit of Mr McVeigh, filed in support of the application, none of the creditors have expressed an apparent interest in being served with this Application when the proposed application was raised at the creditors' information session.

- 17 The Liquidator believes that service in the manner sought will likely bring the Application to the attention of creditors. If creditors who have retention claims wish to argue an opposing view, they will have notice of the Application via the proposed form of service.
- 18 Accordingly, the applicant submits that it is appropriate that personal service on the creditors is dispensed with and service be made in accordance with the orders sought.

Interest of Directors

- 19 Decmil NZ was required to hold retentions on trust in accordance with the Construction Contracts Act 2002 (**CCA**).
- 20 If the Court determines the Funds are not retention funds held on trust there may be implications for Decmil NZ and its directors regarding compliance with the CCA.
- 21 Accordingly, the directors of Decmil NZ may also have interest in the outcome of the Application.
- 22 As set out at paragraph 28 of the affidavit of Mr McVeigh, the directors of Decmil NZ are also directors of DAPL.
- 23 Accordingly, to the extent the directors of Decmil NZ have an interest in the outcome of the Application, the Liquidator apprehends that they will be put on notice by service on the respondent. The Liquidator raises this issue in the event that the Court considers that directions as to service on the directors should be made.

Dated 24 July 2020



D M Hughes
Solicitor for the Applicant

**IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY**

**I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKĀURAU ROHE**

NO: CIV 2020-404-

UNDER Section 284 of the Companies Act 1993 and Part 2A of the Construction Contracts Act 2002

IN THE MATTER of the liquidation of Decmil Construction NZ Limited (in Liquidation)

BETWEEN **DERMOTT JOSEPH MCVEIGH** of Avior Consulting Pty Limited as liquidator of Decmil Construction NZ Limited (in Liquidation)

Applicant

AND **DEC MIL AUSTRALIA PTY LTD** a duly incorporated company with its registered office at 20 Parkland Road, Osborne Park, Western Australia 6017, Australia

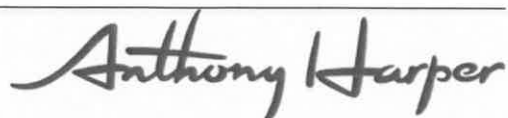
Respondent

**AFFIDAVIT OF GRANT ROBERT GRAHAM IN SUPPORT OF
ORIGINATING APPLICATION FOR DIRECTIONS**

Sworn 23 July 2020

Anthony Harper

Solicitor on record: D M Hughes
Solicitor acting: J M Hanning / D M Hughes
Level 6, Chorus House
66 Wyndham Street
PO Box 2646, Auckland 1140
Tel +64 9 920 6400
Fax +64 9 920 9599
Jessica.hanning@ah.co.nz /
dan.hughes@ah.co.nz



Counsel: Jane Anderson QC
Email: JAnderson@shortlandchambers.co.nz

I, **GRANT ROBERT GRAHAM** of Auckland, swear:

INTRODUCTION

- 1 I am a Chartered Accountant and partner at Calibre Partners.
- 2 I hold the following professional qualifications:
 - (a) Bachelor of Commerce degree from the University of Auckland (1983); and
 - (b) Certificate of Public Practice from the Institute of Chartered Accountants Australia and New Zealand.
- 3 I have been a Partner in the Chartered Accounting practice of Calibre Partners (formerly KordaMentha, and before that Ferrier Hodgson & Co) since 1991. I specialise in valuation, expert evidence in dispute resolution and financial restructuring.
- 4 I have undertaken numerous valuations of New Zealand companies, businesses and asset bases. I have been responsible for the preparation of more than 70 reports prepared under the Takeovers Code or NZX Listing Rules.
- 5 I have been appointed as a receiver, liquidator or administrator of over 800 companies, including some of New Zealand's largest insolvencies.
- 6 I have acted as a director for a number of companies, in the State Owned Enterprise, listed and private company spaces.
- 7 I am regularly called on to provide expert advice in relation to financial matters, including giving evidence in the highly publicised Mainzeal trial.

CODE OF CONDUCT

- 8 I am familiar with the Code of Conduct for expert witnesses and agree to be bound by it. I confirm that the statements made in this evidence are within my area of expertise.

WB
9

BACKGROUND

- 9 I have been engaged by Anthony Harper, on behalf of the applicant, to provide an expert opinion on:
- (a) The definition of a liquid asset in general accounting terms; and
 - (b) The arrangements between:
 - (i) Decmil Construction NZ Limited (**Decmil NZ**); and
 - (ii) Decmil Australia Pty Ltd (**DAPL**); and/or
 - (iii) Decmil Group Limited (**Decmil Group**).
- 10 In preparing this opinion, I have read the affidavit of the applicant, Mr McVeigh, affirmed 16 July 2020, and reviewed the relevant documents annexed to the applicant's affidavit (**DJM Bundle**). I refer to some of those documents in this affidavit by reference to the page number in the DJM Bundle.
- 11 I am advised that the salient facts are as follows:
- (a) DAPL operated an intercompany account through which there were intercompany transfers between DAPL and Decmil NZ (pages **56–58**, DJM Bundle).
 - (b) DAPL transferred the sum of \$3,300,000 to Decmil NZ's bank account on 1 April 2020 (**Funds**) (pages **6** and **60**, DJM Bundle).
 - (c) Immediately prior to the transfer by DAPL, Decmil NZ did not hold sufficient funds to meet its retention liabilities to subcontractors.
 - (d) The amount provisioned as retention sums by Decmil NZ as at 14 April 2020 was \$3,325,828.00 (pages **8–10**, DJM Bundle).
 - (e) Decmil NZ went into liquidation on 15 April 2020.
 - (f) DAPL/Decmil Group says that the requirement in s18C(2) of the Construction Contracts Act 2002 (**CCA**) that "retention money held on trust" be held "in the form of cash or other liquid assets that are readily converted into cash" was always satisfied because "if the moneys were not held in DCNZ's bank account, they were always available to be transferred from a Decmil Group Australian bank account" (page **7**, DJM Bundle).

- (g) While there were transfers from Decmil NZ to DAPL via their intercompany account, that account was a debt owed by Decmil NZ from 6 December 2018, with Decmil NZ's total indebtedness to DAPL increasing to \$21,433,573.36 by 29 February 2020 (pages **56-58**, DJM Bundle).
- (h) There are loan agreements between Decmil NZ and DAPL, as recorded in the following:
- (i) Intercompany Loan Agreement (**ILA**) between DAPL as lender and Decmil NZ as borrower dated 15 March 2017, with a maximum facility of NZD \$3 million (increased from original NZD \$2 million);
 - (ii) Deed of Variation to the ILA dated 26 February 2019, which among other things, increased the loan facility to NZD \$20 million;
 - (iii) Facility Agreement (**FA**) between DAPL as borrower and Decmil NZ as Financier dated 26 February 2019, with a maximum facility of AUD \$20 million.
 - (iv) On 31 January 2020, the parties agreed to vary both the ILA and FA to extend the facility to NZD \$50 million and AUD \$50 million respectively, as well as extend the repayment dates.

Copies of the loan documents and variations are attached at pages **66-77, 78-86, 87-98** and **99-101** of the DJM Bundle.

- (i) The account between DAPL and Decmil NZ is described as an intercompany loan and records that:
- (i) As at 31 March 2020, immediately prior to the transfer of the Funds, Decmil NZ was indebted to DAPL in the sum of \$20,924,858.14 (page **58**, DJM Bundle).
 - (ii) The transfer of Funds is recorded as "DA Loan to DCNZ".

A copy of the relevant account document is attached at pages **56-58** of the DJM Bundle.

- (j) DAPL filed a proof of debt in the liquidation of Decmil NZ for the amount of \$25,278,644, being 'balance of loan account calculated



in accordance with loan agreements'. A copy of the proof of debt is annexed at page 64 of the DJM Bundle.

- (k) The \$25,278,644 claimed in the liquidation is the \$20,924,858.14 balance as at 31 March 2020, plus the \$3,300,000.00 Funds, plus other amounts that total \$1,053,786.03 on a net basis, rounded to the nearest dollar.

LIQUID ASSETS

- 12 I am familiar with the retention regime under the CCA, which provides that all retentions must be held on trust in the form of cash or other liquid assets that are readily convertible to cash.
- 13 The CCA does not define a liquid asset.
- 14 In general accounting terms, a liquid asset means cash or another asset that can be readily converted to cash. An asset that can readily be converted into cash is one that can be sold or realised with little impact on its value.
- 15 Cash and cash equivalents, and marketable securities are generally referred to as 'liquid assets'.
- 16 A loan to another party could be classified as a liquid asset, so long as the loan was readily convertible to cash. This could be via calling on the loan or selling the loan to another party. As examples:
 - (a) Funds held on short term deposit with a bank are effectively a loan to the bank, which can be called on and readily converted into cash.
 - (b) Government bonds are effectively a loan to the Government. These bonds may mature many years in the future, so are unlikely to be able to be called on demand. However, Government bonds can be readily converted into cash by selling on-market, with minimal value lost from selling.
- 17 A loan to another party would not be a 'liquid asset' if:
 - (a) The loan could not be readily sold to another party (with minimal impact on its value); and
 - (b) Either:
 - (i) The loan was unable to be called on demand; or

- (ii) The loan could be called on demand but there was not a high degree of certainty as to the recoverability of the loan in a timely manner when called.

OPINION ON ARRANGEMENTS BETWEEN DECMIL NZ AND DAPL

18 I have been asked to provide my opinion on whether the payment of the Funds could be classified as the conversion of a liquid asset into cash, in light of the loan arrangements between Decmil NZ and DAPL.

19 In my opinion, it would not, for the reasons set out below.

20 It is required that for there to have been a 'liquid asset' to be converted into cash, there must be an asset. In the circumstances, this would have needed to have been an amount owed by DAPL to Decmil NZ.

21 I have been provided with copies of two agreements between DAPL and Decmil NZ:

- (a) The ILA with DAPL as lender and Decmil NZ as borrower (pages **66-77**, DJM Bundle);
- (b) The FA with DAPL as borrower and Decmil NZ as financier (pages **87-98**, DJM Bundle).

ILA

22 The Funds transfer is recorded in the intercompany accounts as 'DA Loan to DCNZ' (page **58**, DJM Bundle).

23 Given it is recorded as a loan to Decmil NZ, I assume that the Funds were a loan made pursuant to the ILA.

24 If the Funds were a loan to DCNZ under the ILA, then I consider that their transfer to Decmil NZ was not the conversion of any 'liquid asset' into cash. This is because a loan facility is not an asset, and so cannot be a 'liquid asset'. While Decmil NZ may have been able to draw down funds under the ILA, that was not an asset. When amounts are drawn down and received in cash, then a liquid asset is received (the cash) but an offsetting liability is also recognised (the debt obligation to repay the draw down plus any interest). Prior to the draw down there is no asset or liability.

FA

25 The recording of the Funds transfer in the intercompany accounts as a loan to Decmil NZ leads me to the conclusion that the Funds were not

repayment of an advance under the FA, and were instead a drawdown of a loan under the ILA. If the Funds were a repayment of a loan or money that had been held on trust for Decmil NZ, I would have expected it to have been recorded as such in the records. Therefore, the question of whether an advance under the FA is a liquid asset is academic. However, for completeness, I consider the position if the Funds could be characterised as repayment of an advance under the FA.

- 26 An advance made by Decmil NZ to DAPL under the FA could be classified as a liquid asset if certain conditions, such as those at paragraphs 16 to 17 above, are met.
- 27 For an advance by Decmil NZ to DAPL to be regarded as a liquid asset, there would first need to be a high degree of certainty that DAPL could promptly meet the amount should it be called upon by Decmil NZ. I do not have any information about DAPL's ability to have promptly meet a called amount, so I cannot comment in that regard.
- 28 Putting that issue to one side, there are features of the FA and how the intercompany account was operated that leads me to the conclusion that advance(s) to DAPL were not liquid assets available to meet Decmil NZ's for retention obligations. This is because:
- (a) The FA appears to have been prepared to document the existing intercompany loan balance between Decmil NZ and DAPL, for times when that balance was a debt owed by DAPL to Decmil NZ, rather than as a separate loan to DAPL;
 - (b) Even if there was a separate concurrent loan to DAPL, the loan was not tracked; and
 - (c) Even if there was a separate concurrent loan to DAPL, if DAPL had a right to set off amounts, then there was not a high degree of certainty that Decmil NZ would receive the funds when called.

I discuss these in turn.

Intercompany loan balance

- 29 It appears that the FA and ILA were prepared for the same 'intercompany loan' balance. In other words, while there may have been two separate loan agreements, in practice DAPL and Decmil NZ appear to have operated one loan account. I have reviewed the records from April 2018 to April 2020 (pages **56-58**, DJM Bundle). They show that the account had a running balance and set off the amounts owing between the parties at any one time.

- 30 It appears that while both the ILA and FA were established to cover the single intercompany loan balance, one covered when the account was in debit, and the other when the account was in credit:
- (a) The cover sheet for the FA, which appears to be an internal Decmil document for approval of the FA, records "Transfer pricing requirement for loans from DCNZ to DA. Currently the loan agreement in place only allows for loans from DA to DCNZ."
 - (b) The FA was dated 26 February 2019.
 - (c) As background to the agreement, the FA states that "on or about 15 March 2017, the Financier agreed to make the Facility available to the Borrower".
 - (d) Shortly before the FA was agreed, between 5 June 2018 and 1 December 2018, the intercompany loan balance was an amount owing from DAPL to Decmil NZ.
 - (e) Based on the above information, it appears that the FA was established to cover periods when there was an amount owing from DAPL to Decmil NZ.
 - (f) This appears to be supported by how the transactions between DAPL and Decmil NZ were accounted, with amounts in both directions going through the single intercompany loan balance account.
 - (g) The 'GL Description' generally refers to a loan from Decmil NZ to DAPL when the net balance is in that direction, and a loan from DAPL to Decmil NZ when the net balance is in that direction. This is consistent with there being a single intercompany account. For example:
 - (i) Between 5 June 2018 and 31 October 2018, while the net balance was an amount owed by DAPL to Decmil NZ, there are transfers with 'GL Descriptions' such as:
 - (A) DCNZ Loan to DA;¹
 - (B) DA Repay Loan to DCNZ.
 - (ii) With some exceptions, between 30 November 2018 and 15 April 2020, while the net balance was an amount owed

¹ There was also "NAB (DCNZ) Loan to DA" and "DCNZ (NAB) Loan to DA".

by Decmil NZ to DAPL, there are transfers with 'GL Descriptions' such as:

- (A) DA Loan to DCNZ;
- (B) DCNZ Repay Loan to DA.

- 31 Based on my analysis of the accounts, transfers from Decmil NZ to DAPL had already been set off by the end of November 2019. That is, at the time of the transfer of the Funds, there were no funds owing to Decmil NZ under the FA. According to the intercompany loan balance, Decmil NZ was indebted to DAPL at the time of the Funds transfer.
- 32 This is consistent with the proof of debt DAPL filed in the Decmil NZ liquidation (pages **64-65**, DJM Bundle). The proof of debt is for the sum of \$25,278,644, which is the balance of the intercompany loan account.

Loan was not tracked

- 33 Another reason why I do not consider that an advance under the FA would be a liquid asset is because even if the ILA and FA are for separate concurrent loans, they were not tracked in that way.
- 34 I have not been provided with any records that show the tracking of each of the loan accounts individually and understand that the Liquidator has not located any. Rather, it seems that there was a single intercompany account with transfers in both directions. As earlier discussed, the net loan balance was an amount owed by Decmil NZ to DAPL.
- 35 The fact that the amounts do not appear to have been individually tracked also may undermine an ability for Decmil NZ to promptly recover any amount from DAPL. Because this impacts how readily the amount could be converted into cash when required. In turn, this would make it difficult to classify an advance to DAPL as a 'liquid' asset.
- 36 I also note that the 'GL Description' for the particular Funds transfer is "DA Loan to DCNZ". If there was a separate concurrent loan from Decmil NZ to DAPL, then I would have expected the 'GL Description' to have been "DA Repay Loan to DCNZ" (or similar).

DAPL right to set off

- 37 Clause 3.1(a) of the FA and clause 4.2(a) of the ILA state that all repayments required to be made under the agreement must be without any set off, counterclaim or condition/deduction.



38 However, the intercompany account records indicate that it was normal practice to treat the loans as one, and set-off amounts owing under each. If there was no requirement for DAPL to make payment under the FA because amounts had already been set off, then there was no asset and therefore no liquid asset.

Summary

39 In my opinion, and on the basis of the records available, the Funds transfer was not the conversion of a liquid asset held by Decmil NZ to meet retentions.

SWORN at Auckland,
this 23rd day of July 2020
before me:



GRANT ROBERT GRAHAM



A Solicitor of the High Court of New Zealand

Liora Charlotte Bercoutel
Solicitor
Auckland

**IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY**

**I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKAURAU ROHE**

NO: CIV 2020-404-

UNDER Section 284 of the Companies Act 1993 and Part 2A of the Construction Contracts 2002

IN THE MATTER of the liquidation of Decmil Construction NZ Limited (in Liquidation)

BETWEEN **DERMOTT JOSEPH MCVEIGH** of Avior Consulting Pty Limited as liquidator of Decmil Construction NZ Limited (in Liquidation)

Applicant

**AFFIDAVIT OF DERMOTT JOSEPH MCVEIGH IN SUPPORT OF
ORIGINATING APPLICATION FOR DIRECTIONS**

Affirmed 16th July 2020

Anthony Harper

Solicitor on record: D M Hughes
Solicitor acting: J M Hanning / D M Hughes
Level 6, Chorus House
66 Wyndham Street
PO Box 2646, Auckland 1140
Tel +64 9 920 6400
Fax +64 9 920 9599
Jessica.hanning@ah.co.nz /
dan.hughes@ah.co.nz

Anthony Harper

Counsel: Jane Anderson QC
Email: JAnderson@shortlandchambers.co.nz



AND

DECMIL AUSTRALIA PTY LTD a duly incorporated company
with its registered office at 20 Parkland Road, Osborne Park,
Western Australia 6017, Australia

Respondent

A blue ink signature consisting of several overlapping loops and a horizontal stroke at the end.A black ink signature with a large circular loop at the beginning and a long horizontal stroke extending to the right.

I, **DERMOTT JOSEPH MCVEIGH**, insolvency practitioner of Perth, Western Australia affirm as follows:

Introduction

- 1 I am the principal of Avior Consulting, an Australian-based financial advisory firm operating out of Sydney and Perth. I have over 20 years' global experience as a commercial restructuring specialist. A copy of my professional CV is annexed and marked "**A**".
- 2 I am registered as a chartered accountant with Chartered Accountants Australia and New Zealand. I am also a Registered Liquidator with the Australian Securities and Investments Commission and a registered member of the Australian Restructuring, Insolvency and Turnaround Association (the equivalent of RITANZ in New Zealand).
- 3 I make this affidavit in support of the application for directions as to status of funds held by Decmil Construction NZ Limited (**Decmil NZ** or the **Company**) and for directions as to service. I have read the application and confirm the facts relied upon in it are true to the best of my knowledge and consistent with my review of the Company's records.
- 4 I also confirm that I have undertaken all reasonable inquiries and all reasonable steps have been made or taken to ensure that the application contains all relevant information, including any opposition or defence that might be relied on by any other party, or any facts that would support the position of any other party.
- 5 Annexed to this affidavit is a paginated bundle of documents marked '**DJM**' (the **Bundle**) which I will refer to by reference to the page numbers in the Bundle.

Background and appointment as liquidator

- 6 Decmil NZ is a New Zealand based construction company. Decmil NZ is 100% owned by Decmil Australia Pty Ltd (**DAPL**), the respondent in this application. Decmil Group Limited (**Decmil Group**), is the ultimate parent company of Decmil NZ and DAPL.
- 7 As explained below, I am the liquidator of Decmil NZ, and the applicant in this proceeding.
- 8 Prior to its liquidation, Decmil NZ was party to two significant construction contracts in New Zealand:



- (a) In or around October 2017, the Chief Executive of the Department of Corrections (**Corrections**) and Decmil NZ entered a contract (as Principal and Contractor respectively) relating to the design and build services for rapid deployment of prison accommodation (**Prison Accommodation Contract**).
- (b) In or around April 2018, the Secretary for Education and Decmil NZ entered a contract (as Principal and Contractor respectively) relating to the redevelopment of Te Huruhi School and Waiheke High School, both on Waiheke Island (**Waiheke Schools Contract**).
- 9 Over 130 subcontractors were engaged by Decmil NZ to carry out works under both the Waiheke Schools Contract and Prison Accommodation Contract.
- 10 Decmil NZ was also party to other construction contracts in New Zealand and engaged subcontractors in respect of those contracts.
- 11 Decmil NZ was entitled by the terms of its various subcontracts to hold retentions on behalf of a number of those subcontractors.
- 12 In accordance with those subcontracts, Decmil NZ made deductions of retentions. Decmil NZ was required, by virtue of the Construction Contracts Act 2002 (**CCA**), to hold those retentions on trust for the subcontractors.
- 13 On 25 February 2020, Corrections terminated the Prison Accommodation Contract.
- 14 In late March 2020, I was contacted by the Directors of Decmil Group regarding its subsidiary, Decmil NZ. A copy of a letter I wrote to the Directors in response to their enquiries is attached at page 1 of the Bundle.
- 15 At that time, I was advised by Decmil Group that following the termination of the Prison Accommodation Contract, the solvency of Decmil NZ relied on:
- (a) The resolution of a claim against Corrections that may generate funding to pay creditors of the NZ Company; or
- (b) Continued financial support from Decmil Group.
- 16 I was also advised that Decmil Group was winding down its other New Zealand operations and could not justify committing funds to Decmil NZ.



- 17 I formed the view that without direct funding from Decmil Group, Decmil NZ was insolvent. I therefore recommended that Decmil NZ be placed into liquidation.
- 18 On 15 April 2020, I was appointed as the liquidator of Decmil NZ by way of special resolution of the shareholder.
- 19 Upon my appointment, I took possession of the books and records of the Company and became familiar with the recent transactions undertaken by it. The evidence I shall give is based on my review of those books and records and information obtained during the liquidation.

BNZ bank account

- 20 Decmil NZ has a bank account with the Bank of New Zealand (**BNZ Account**). This is the only bank account that Decmil NZ operated. The balance of the BNZ Account was \$3,314,996.02 at the date of liquidation. A print out from the online service confirming the balance at that date is at page **5** of the Bundle.
- 21 The sum of \$3,314,315.72 was transferred from the BNZ Account to Anthony Harper's trust account to be held on my account on 23 April 2020. I note that the balance dropped slightly due to a funds transfer of \$680.30 on 17 April.
- 22 The BNZ Account was a transactional account, so funds were going in and out of it frequently and the balance varied significantly over time.
- 23 A deposit of \$3,300,000 was made into the BNZ Account on 1 April 2020 by DAPL (**Funds**). A print out from the online service confirming the transfer is at page **6** of the Bundle.
- 24 Immediately prior to the transfer by DAPL, the BNZ Account balance was \$176,998.26.
- 25 I have not seen any contemporaneous written records of the terms on which the Funds were transferred, other than the intercompany loan agreements and account records which I discuss below.
- 26 During a conference call with Decmil Group executives and Decmil Group's solicitor on 30 March 2020, I was advised that Decmil NZ's bank account would contain between \$2 million and \$3 million to deal with Decmil NZ's retention obligations.
- 27 In my discussions with directors of Decmil Group and DAPL, and with the Decmil Group's solicitor, I have been advised that the money was paid to



meet Decmil NZ's subcontractor retention obligations and that the funds are held on trust for those subcontractors.

- 28 At material times, the companies had common directors.
- (a) Decmil NZ's directors: Andries Dique, Scott Criddle, Damian Kelliher.
 - (b) DAPL's directors: David Saxelby, Andries Dique, Scott Criddle, and Damian Kelliher.
 - (c) Decmil Group's directors: David Saxelby, Andries Dique, William Healy, Scott Criddle (until 23 June 2020) and Donald Argent (until 21 February 2020).
- 29 Decmil Group/DAPL's solicitor has explained the position as regards retentions as follows. "DCNZ" is a reference to Decmil NZ.

"The amount held in the DCNZ bank account on 18 January 2020 (not 2018 referred to below) on account of retentions cannot be reconciled with particular deposits and payments from the DCNZ account. The Construction Contracts Act (NZ) does not require that the retention moneys are paid into a separate bank account and allows that they are commingled with other moneys (section 18E(2)). DCNZ operated only one bank account in NZ, into which all NZ receipts were deposited, and payments made. From time to time moneys would be cleared from DCNZ to Decmil Group Bank accounts in Australia, for good financial reasons. However, the requirement in section 18C(2) of the CCA that "the moneys be held in cash or in other liquid assets that could be readily converted to cash" was always satisfied because if the moneys were not held in DCNZ 's bank account, they were always available to be transferred from a Decmil Group Australian bank account. That is in fact what happened, as immediately before the liquidation of DCNZ an amount was deposited into DCNZ's bank account which equalled the amount which Decmil had calculated to be the amount which was the correct retention amount. was always satisfied."


- 30 A copy of the email is attached at page 7 of the Bundle. The email to which it responded has been redacted as it related to a range of matters that are immaterial to the present application, other than raising a query concerning retentions.



- 31 As at the date of transfer of the Funds:
- (a) Corrections had terminated the Prison Accommodation Contract;
 - (b) Work was not taking place on the Waiheke Schools Contract (or other construction contracts) due to the government mandated lockdown due to COVID19;
 - (c) I had already been approached in relation to the potential appointment as a liquidator of Decmil NZ.

Retentions

- 32 As indicated above, the sum of \$3,300,000 was paid into the BNZ Account by DAPL on 1 April 2020.
- 33 I attach at page **8** of the Bundle, a spreadsheet which shows that \$3,325,828.00 was the amount provisioned as retention sums by Decmil NZ, owing as at 14 April 2020.
- 34 I have carried out further investigations and my assessment of the retentions owing is \$3,129,431 as at the date the Funds were paid and through to the commencement of the liquidation on 15 April 2020.
- 35 I have also included at page **11** of the Bundle a copy of a graph which compares the BNZ Account balance (black line) to the amount of retentions Decmil NZ was required to hold under its various subcontracts on the Waiheke Schools Contract, Prison Accommodation Contract and other construction contracts (pink line).
- 36 The graph shows that initially the BNZ Account held sufficient funds to cover the retentions it was required to hold on trust for subcontractors. However, at certain periods the balance in the BNZ Account fell below the retentions balance. In particular, this occurred during April, August, September, November and December 2019, and in January and February 2020. From early February 2020, the BNZ Account balance was insufficient to meet Decmil NZ's retention obligations, until payment of the Funds occurred on 1 April 2020.
- 37 Since my discussions with the directors noted above, I have identified communications between Decmil NZ and one of its subcontractors, Byfords Construction 2014 Limited (**Byfords**).
- 38 On 7 January 2020, Byfords wrote to Decmil NZ requesting copies of Decmil NZ's accounting records and confirmation that retentions deducted by Decmil NZ, were being held on trust.



- 39 On 7 January 2020, Decmil NZ advised Byfords that "All retention money is co-mingled with other money held in NZ".
- 40 On 18 January 2020, Decmil NZ responded further to the query and confirmed that:
- (a) Decmil NZ holds \$2,906,375.30 total retentions in the Decmil NZ bank account;
 - (b) "The retention monies are being held on trust by Decmil, as trustee, for the benefit of Byfords";
 - (c) "...the monies are held in the form of cash within the Decmil Construction NZ bank account."
- 41 A copy of the correspondence between Byfords and Decmil NZ is attached at page **13** of the Bundle.
- 42 As noted above, Decmil NZ only operated one bank account. The records show that:
- (a) Between 3 and 9 January 2020, the balance of the BNZ Account fell below the sum of retentions owing as at that date. Refer pages **25** and **53-54** of the Bundle.
 - (b) On 10 January 2020, DAPL transferred \$3 million to the BNZ Account. However, that same day the withdrawals took the balance of the BNZ account below the sum of retentions owing. Refer pages **25** and **54** of the Bundle.
 - (c) On 15 January 2020, there was a deposit from IRD that increased the balance so that it was sufficient to recover retentions, but again the withdrawals on the same day took the balance of the BNZ account below the sum of retentions owing. Refer pages **26** and **54** of the Bundle.
 - (d) On 18 January 2020, the balance of the BNZ Account was \$1,856,811.62. The accounting system records the level of retentions owing at that date as \$3,091,055.22. Attached at pages **26** and **54** of the Bundle are copies of the records confirming that.
 - (e) On 21 January 2020, DAPL made a deposit of \$2 million into the BNZ Account, which took the balance to \$3,848,152.41. This was sufficient to meet the retentions owing at that date. Refer pages **26** and **54** of the Bundle.



- (f) On 23 and 24 January, the balance of the BNZ Account again dropped below the level of retentions owing. Refer pages **26** and **54** of the Bundle.
- (g) On 29 January, a deposit was made into the bank account recorded as 'Min Education' and that increased the BNZ Account balance to a sum sufficient to meet the retentions owing at that date. Refer pages **26** and **54** of the Bundle.
- (h) In early February 2020, the BNZ Account balance fell below the sum of retentions owing. From that date, Decmil NZ was not holding a sum equal to or greater than its retentions obligations in the form of cash in its bank account, until DAPL transferred the Funds on 1 April 2020. Refer graph attached at page **12** of the Bundle.

43 I have not found any other communications addressing the retentions during this period, including any communications subsequent to the above correspondence with Byfords, that the retentions were no longer being held in Decmil NZ's BNZ Account.

Position between DAPL and Decmil NZ

44 I have reviewed Decmil NZ's records, and attach at page **56-58** of the Bundle a copy of the intercompany account between Decmil NZ and DAPL between April 2018 and April 2020.

45 The account is described as an intercompany loan (refer Account Description, 'Interco Loan – Decmil Aust'.)

46 The opening balance of the ledger was a credit in the amount of - \$650,782.27. The balance varied significantly over time. Between 30 June 2018 and 30 November 2018, the balance recorded a debit balance.

47 From 6 December 2018, the records show that Decmil NZ was indebted to DAPL. The amount of indebtedness has increased from -\$1,808,643.48 at 31 December 2018 to -\$25,278,644.17 at 15 April 2020, being the date of liquidation. Although the level of indebtedness varied over that period, the overall trend was a significant increase in the level of debt owing by Decmil NZ to DAPL.

48 Immediately prior to the transfer of the Funds from DAPL to the BNZ Account of Decmil NZ, the level of indebtedness was -\$20,924,858.14.

49 The payment of \$3,300,000 to Decmil NZ's BNZ Account on 1 April 2020 is recorded as 'DA Loan to DCNZ'.



- 50 On 14 May 2020, Decmil Group filed a proof of debt in the liquidation for the sum of \$25,278,644, for 'balance of loan account'. A copy of that proof of debt is annexed at page **59** of the Bundle.
- 51 Subsequently, on 8 June 2020, the Decmil Group proof of debt was withdrawn, and DAPL filed a proof of debt in the liquidation for the sum of \$25,278,644, being 'balance of loan account calculated in accordance with loan agreements'. A copy of that proof of debt is annexed at page **64** of the Bundle.
- 52 The loan agreements between Decmil NZ and DAPL, as referred to in DAPL's proof of debt, include the following:
- (a) Intercompany Loan Agreement (**ILA**) between DAPL as lender and Decmil NZ as borrower dated 15 March 2017, with a maximum facility of NZ\$3 million (increased from original NZ\$2 million). A copy of the ILA is attached at page **66** of the Bundle.
 - (b) Deed of Variation to the ILA dated 26 February 2019, which among other things increased the loan facility to NZD \$20million. A copy of the deed of variation is attached at page **78** of the Bundle.
 - (c) Facility Agreement (**FA**) between DAPL as borrower and Decmil NZ as Financier dated 26 February 2019, with a maximum facility of AU\$20 million. A copy of the FA is attached at page **87** of the Bundle.
 - (d) On 31 January 2020, the parties agreed to vary both the ILA and FA to extend the facility to \$50 million and AU\$50 million, respectively, and extend the repayment dates. A copy of the variation is attached at page **99** of the Bundle.

Status of the Funds

- 53 Before taking any steps in relation the BNZ Account, I need to determine whether the Funds are retentions funds held on trust by Decmil NZ pursuant to the CCA.
- 54 If the Funds comprise retention money held on trust within the statutory regime these funds cannot be managed or distributed by a receiver or manager, without the order of the Court.
- 55 If the Funds are not retention money held on trust, I can manage them as required in the ordinary course in the liquidation as assets of Decmil NZ in my capacity as liquidator, for the benefit of all creditors.



- 56 As matters currently stand, there is a significant shortfall in funds available to repay the creditors.
- 57 Accordingly, there are competing claims to the Funds, between the subcontractors who are owed retentions, and all creditors in the liquidation.
- 58 There are 288 creditors who have claims in the liquidation and 62 of those creditors have retention claims.
- 59 The liquidator considers that that the Funds are not retention money held on trust.
- 60 However, in light of the position taken by DAPL, and in order to ensure fairness to all creditors, I have made this application seeking directions as to the correct status of the Funds.

Service

- 61 I note that there would be significant time and cost involved if I was required to serve this application on all 288 creditors.
- 62 For that reason, I have served the respondent, DAPL, with this application, given that they have knowledge of the facts relevant to determination of this application.
- 63 In addition, I have sought directions regarding service as set out in the application. I confirm that Avior Consulting Pty Ltd maintains a webpage dedicated to the Decmil NZ liquidation, <https://www.aviorconsulting.com.au/creditors/decmil-construction-nz-limited-in-liquidation/>.
- 64 On 22 June 2020, I held an informal information session with creditors. At that meeting, I foreshadowed that I would be making an application to the Court for directions as to the status of the Funds. Subsequently, the creditor's meeting took place by way of postal ballot on 24 June 2020. Since that time, there has been no apparent interest by creditors in being served with or taking steps in the application. I have had some enquiries



from creditors about retentions in general and how soon they can be repaid, but no specific enquiries about the status of the court application.

AFFIRMED at West Perth, Western Australia this 16th day of July 2020


DERMOTT JOSEPH MCVEIGH

before me a person authorised by the laws of Western Australia to administer an oath:



Damian Mauro Dinelli
c/- Williams + Hughes
Ground Floor, 25 Richardson Street
WEST PERTH WA 6005

A Legal Practitioner who has held a practising certificate for at least 2 years and who holds a current practising certificate in the State of Western Australia

Dermott McVeigh, Head of Corporate Turnaround



Dermott is the practice leader and has extensive experience in business turnaround and restructuring.

About Dermott

Dermott is the leader of the Avior Consulting practice with over 20 years of experience in corporate turnaround and restructuring and in a number of CXO roles.

Previously, Dermott was a partner at Deloitte and established Avior Consulting in 2012. Avior Consulting now has offices in Perth and Sydney and delivers services through two business lines:

- Corporate turnaround and restructuring; and
- Formal insolvency services.

Dermott's turnaround experience includes:

- Assessment of performance issues and process mapping to establish organisational issues that need to be addressed in any turnaround plan;
- Designing turnaround plans for presentation to a wide variety of stakeholders, including for:
 - Parent company or senior investor oversight;
 - Senior secured banking syndicates;
 - Satisfaction of legislative requirements (new safe harbour protection rules).
- Working with management to achieve rapid execution of turnaround plans;
- Reporting to senior stakeholders on turnaround plan implementation and budget control;
- Project management of external consultants including legal, taxation, capital markets and debt advisory to ensure timely execution and cost containment.



A

Level 2, 1160 Hay St
West Perth WA 6005

M: +61 8 488 986 743

F: +61 8 6145 0700

E: dmcveigh@aviorconsulting.com.au

[in](#) [Feel free to check out my profile on LinkedIn.](#)

Turnaround clients include

- Ausgroup Ltd (SGX code: 5GJ)
- Assesstoday Ltd (ASX code: AXL)
- S&N Civil Pty Ltd (ASX code: RDG) (through acquisition)
- Strange Drilling Pty Ltd (ASX code: ASL) (through acquisition)
- Centennial Mining Ltd (ASX code: CTL)
- Indochine Mining Ltd (ASX code: IDC)

Qualifications & Memberships

- Member of the Chartered Accountants in Australia and New Zealand
- Fellow of the Institute of Chartered Accountants in Ireland
- Professional member of the Australian Restructuring, Insolvency & Turnaround Association
- Registered liquidator
- BA (hons) in Accounting

This is the annexure marked "A" mentioned and referred to in the annexed Affidavit of **DERMOTT JOSEPH McVEIGH** affirmed at **West Perth** this **16th** day of July 2020 before me a person authorised by the laws of Western Australia to administer an oath:

Darwin Marie Daniels

"DJM"

This is the annexure marked "DJM" mentioned and referred to in the annexed Affidavit of **DERMOTT JOSEPH MCVEIGH** affirmed at West Perth this 16th day of July 2020 before me a person authorised by the laws of Western Australia to administer an oath:



Damian Mauro Dinelli
c/- Williams + Hughes
Ground Floor, 25 Richardson Street
WEST PERTH WA 6005

A Legal Practitioner who has held
a practising certificate for at least 2 years
and who holds a current practising
certificate in the State of Western Australia

26 March 2020

Attn: Mr Andrew Barclay
Decmil Limited
20 Parkland Road
Osborne Park WA 6017

Sent by e-mail to: abarclay@andrewbarclay.com.au

Dear Mr Barclay

Re: Rapid Deployment Prison Project – restructure of New Zealand subsidiary

I refer to our recent discussions in relation to Decmil's subsidiary company in New Zealand (**NZ Company**) that was the contractor entity on the Rapid Deployment Prison Project (**RDPP**).

I understand that following the termination of the RDPP contract, the solvency of the NZ Company now relies upon:

1. The resolution of a claim against the New Zealand Department of Corrections (**Department**) that may generate funding to pay creditors of the NZ Company; or
2. Continued financial support from Decmil Group Ltd (**Decmil**).

I also understand that:

- an outcome of the recent strategic review determined that Decmil would wind down its other New Zealand operations and as a consequence, cannot justify committing funding to the NZ Company;
- Decmil is prepared to manage and fund an action against the Department to recover the proceeds that remain due from the Department in relation to the RDPP.

It is inevitable that without direct funding from Decmil, the NZ Company is insolvent as (pursuant to section 4(1)(b) of the Companies Act 1993 (New Zealand)) it cannot pay its debts as they become due in the normal course of business. In light of this, I recommend that the NZ Company be placed into liquidation immediately in order to eliminate the risk that directors of the NZ Company may breach their duties due to the conflict of interest that arises between the interests creditors of an insolvent company and that of its shareholders.

NZ Corporate Insolvency Regime

The New Zealand legislation that governs the administration of insolvent companies predominantly includes:

- The Companies Act 1993; and
- The Personal Properties Securities Act 1999.

The provisions of this legislation (as it relates to liquidations) is very similar to the Australian equivalent legislation and in fact, we find that the Australian legislation is more complex and restrictive. Specifically, the Australian Personal Properties Securities Act 2009 was modelled on the New Zealand legislation.

Put simply, Australian Insolvency practitioners are adequately qualified and capable of conducting a liquidation in New Zealand.

Section 280 of the Companies Act 1993 restricts who can be appointed as a liquidator of an insolvent. We have reviewed these restrictions in detail and we are comfortable that none of these restrictions apply to us. We are also comfortable that we are adequately qualified to act as liquidator as:

- I am a member of the Institute of Chartered Accountants of Australia and New Zealand
- I am a registered liquidator in Australia;
- I and a number of my staff are professional members of the Australian Restructuring Insolvency and Turnaround Association;
- I am a fellow of the Institute of Chartered Accountants in Ireland
- Kelly Meyn (Avior Partner) is a member of the Institute of Chartered Accountants in Canada.

Specifically, the New Zealand legislation does not require liquidators to be registered with Companies Office in New Zealand. You may be aware that the Australian legislation is significantly more rigid as all liquidators need to be registered with the Australian Securities and Investments Commission and that registration process is rigorous.

Appointment process

There are several ways to appoint a liquidator in New Zealand. The most appropriate method in the circumstances would be for the board of directors of the NZ Company to pass a resolution appointing me as liquidator. Following that resolution we would take control of the company and convene a meeting of the company's creditors to be held virtually. We would broadcast that meeting of creditors from our offices in Western Australia at a time appropriate for the New Zealand creditors and after the restrictions that are currently in place have been lifted, we would seek to convene a physical meeting of the NZ Company's creditors in New Zealand.

Clearly, the outcome of the liquidation will be determined by the resolution of the claim against the Department. We understand that Decmil wishes to control the progress of that claim (which we agree with) and we would be required to obtain periodic updates of your progress in that regard.

We are accustomed to working on engagements remotely and do not see our location in Western Australia as being an impediment to conducting the liquidation effectively. We also possess significant experience in initiating and managing large legal claims and can bring that to bear if required as Decmil pursues the NZ Company's action against the Department.

Our Fees and Expenses

All work required to be undertaken is charged based upon the level of experience of the individuals assigned, the time required to complete any additional assignments, plus any out-of-pocket expenses.

The following is a guide of our current hourly rates (in Australian Dollars) exclusive of GST:

Grade	Hourly rate (\$) (Exclusive of GST)
Partner	625
Senior Manager	475
Manager	400
Senior Analyst	275
Support	200

Expenses and disbursements

Out of pocket expenses will be charged in addition to our fee. All goods and services purchased on your behalf are charged at cost. Our standard terms and conditions including clauses on limitation of liability, form part of this engagement letter and are set out in Annexure A.

Initial funding

In order to fund the core aspects of the liquidation, we would require that the NZ Company is in possession of at least \$100,000 at the time of my appointment or we receive a limited indemnity from Decmil to cover the first \$100,000 of our expenses. These funds will be needed to cover the following activities:

- Initial appointment documents and circulars to creditors;
- Initial meeting of creditors;
- Liaison with Decmil on progress of the claim against the Department;
- Convening a second (physical) meeting of creditors following the lifting of restrictions on international travel;
- Calling for and adjudicating creditor claims;
- Obtaining clearance from the New Zealand Inland Revenue Service as part of the liquidation dividend process;
- Addressing general creditor queries and dealing with press enquiries where necessary.

Should you wish to proceed to appoint me as liquidator of the NZ Company, please let me know and we will prepare the necessary appointment documents for your consideration.

Of course, if you would like to discuss any aspect of this, please do not hesitate to contact me on +61 488 986 743.

Yours sincerely



Dermott McVeigh
Managing Partner

Account Details

Account Name	DECMIL CONSTRUCTION
Account Number	02-1278-0016722-000
Product Name	Bus First Oncall Account
Current Balance	3,314,996.02 CR
Available Balance	3,314,996.02
Closing Balance as at 15/04/2020	3,314,996.02 CR
Overdraft Limit	0.00
Uncleared Funds	0.00

Interest

Accrued Debit Interest	0.00
Accrued Credit Interest (gross)	143.80 CR

End of Report

DECMIL CONSTRUCTION NZ LIMITED (IN LIQUIDATION)

Customer No: 0058924415(1)

A new version of Transaction History is available. You can switch to the new version at any time from Toolkit > Preferences

Switch to new version now Don't Show again

Quick search: View pending Credit Card transactions

Select account: Amount from:

Date to: Cheque No. from:

All transactions

Search Reset search Reverse

Date	Type	Description	Amount	Balance
30/04/2020	INT	GROSS CR INTEREST \$207.36 LESS RW TAX \$58.06	\$149.30	\$149.30
23/04/2020	FT	010010000000000001 AHTRUST LIQUIDATION	\$3,314,315.72 DR	\$0.00
17/04/2020	FT	098798700000000001 4999 149883139289 DECMIL CONS	\$680.30 DR	\$3,314,315.72
15/04/2020	DD	DECMIL CONSTRUCTION PAYROLL	\$8,062.63 DR	\$3,314,996.02
15/04/2020	DD	Fleet Partners Trust AR3216080	\$46,840.78 DR	\$3,323,056.85
15/04/2020	DD	DECMIL CONSTRUCTION PAYROLL	\$129,204.56 DR	\$3,389,899.43
15/04/2020	DD	DECMIL CONSTRUCTION PAYROLL CHARGES INCL GST	\$5.50 DR	\$3,499,103.99
15/04/2020	DD	DECMIL CONSTRUCTION PAYROLL CHARGES INCL GST	\$4.75 DR	\$3,499,109.49
14/04/2020	DD	BNZBUSINESCD 14/04/20 0001955042 CORP	\$2,541.72 DR	\$3,499,114.24
09/04/2020	DD	DECMIL CONSTRUCTION PAYROLL CHARGES INCL GST	\$5.00 DR	\$3,501,656.96
09/04/2020	DD	DECMIL CONSTRUCTION PAYROLL	\$8,606.88 DR	\$3,501,660.96
06/04/2020	DD	SHARP CORPORATION SHARP DIRECT 120251120251	\$248.34 DR	\$3,510,267.82
03/04/2020	DD	ORCA COMMUNICATIO ORCACOM 203089916 ORCACOM	\$309.80 DR	\$3,510,516.16
03/04/2020	FEE	DECMIL AUSTRALIA PTY CP0019579784 PAYMENT FEE	\$10.00 DR	\$3,510,825.96
03/04/2020	DD	DECMIL CONSTRUCTION PAYROLL	\$201,417.53 DR	\$3,510,835.96
03/04/2020	DD	DECMIL CONSTRUCTION PAYROLL CHARGES INCL GST	\$8.00 DR	\$3,712,253.49
03/04/2020	BP	PARADISE O M Odette Linc code the unit	\$500.00	\$3,712,261.49
03/04/2020	DC	LIR D F MINNAPAR AND Daan Minnaar Decmil NZ MobilePhone	\$50.00	\$3,711,761.49
03/04/2020	ITR	DECMIL AUSTRALIA PTY CP0019579784 TT3020456180 NATFAU3303M	\$250,000.00	\$3,711,711.49
02/04/2020	DC	den20200402 aba Decmil NZ	\$21.81 DR	\$3,461,711.49
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-002	\$485.30 DR	\$3,461,733.30
01/04/2020	DD	DECMIL CONSTRUCTION PAYROLL CHARGES INCL GST	\$4.75 DR	\$3,462,218.50
01/04/2020	DD	DECMIL CONSTRUCTION PAYROLL	\$3,252.40 DR	\$3,462,223.95
01/04/2020	FEE	Services Fee - See Internet Ban Mno message for details	\$29.40 DR	\$3,465,475.75
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-010	\$1,804.07 DR	\$3,465,505.15
01/04/2020	DD	DECMIL AUSTRALIA PTY CP0019570362 PAYMENT FEE	\$3,290.61 DR	\$3,467,309.22
01/04/2020	FEE	DECMIL AUSTRALIA PTY CP0019570362 PAYMENT FEE	\$10.00 DR	\$3,470,599.83
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-006	\$1,441.39 DR	\$3,472,051.22
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-005	\$692.31 DR	\$3,472,743.53
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-008	\$894.44 DR	\$3,473,737.97
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-009	\$1,052.08 DR	\$3,472,790.05
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-004	\$727.95 DR	\$3,475,518.00
01/04/2020	DD	BOQ FINANCE (NZ) LTD 0045201-007	\$1,880.26 DR	\$3,477,398.26
01/04/2020	BP	J & J F HOLDING, Landse J Holding	\$400.00	\$3,477,398.26
01/04/2020	ITR	DECMIL AUSTRALIA PTY CP0019570362 TT2020105902 NATFAU3302S	\$3,300,000.00	\$3,476,998.26

From: Andrew Barclay <andrew@andrewbarclay.com.au>
Sent: Monday, 4 May 2020 6:51 PM
To: Lynne Van; Dan Hughes
Cc: dmcveigh@aviorconsulting.com.au; Kelly Meyn; Tim Hampton; Damian Kelliher; Alison Thompson; Chris Tostevin; jacque@martellimckegg.co.nz; murray@tingey.co.nz; Bill Gambrill
Subject: DCNZ - Retention Moneys

I have offered to respond to issue 7 below (retentions).

The amount held in the DCNZ bank account on 18 January 2020 (not 2018 referred to below) on account of retentions cannot be reconciled with particular deposits and payments from the DCNZ account. The Construction Contracts Act (NZ) does not require that the retention moneys are paid into a separate bank account and allows that they are commingled with other moneys (section 18E(2)). DCNZ operated only one bank account in NZ, into which all NZ receipts were deposited, and payments made. From time to time moneys would be cleared from DCNZ to Decmil Group Bank accounts in Australia, for good financial reasons. However, the requirement in section 18C(2) of the CCA that “the moneys be held in cash or in other liquid assets that could be readily converted to cash” was always satisfied because if the moneys were not held in DCNZ ‘s bank account, they were always available to be transferred from a Decmil Group Australian bank account. That is in fact what happened, as immediately before the liquidation of DCNZ an amount was deposited into DCNZ’s bank account which equalled the amount which Decmil had calculated to be the amount which was the correct retention amount. was always satisfied.

Hope that is of some assistance.

Regards

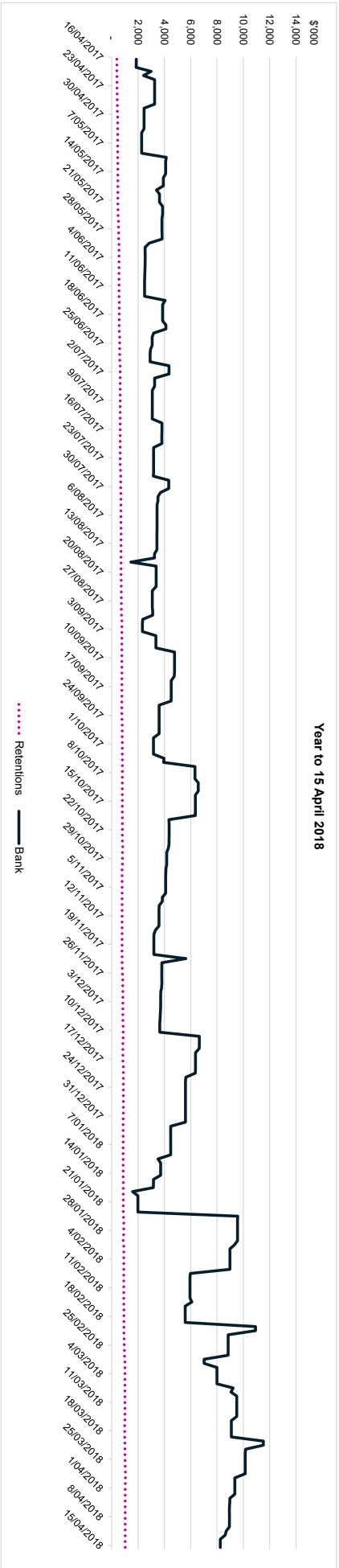
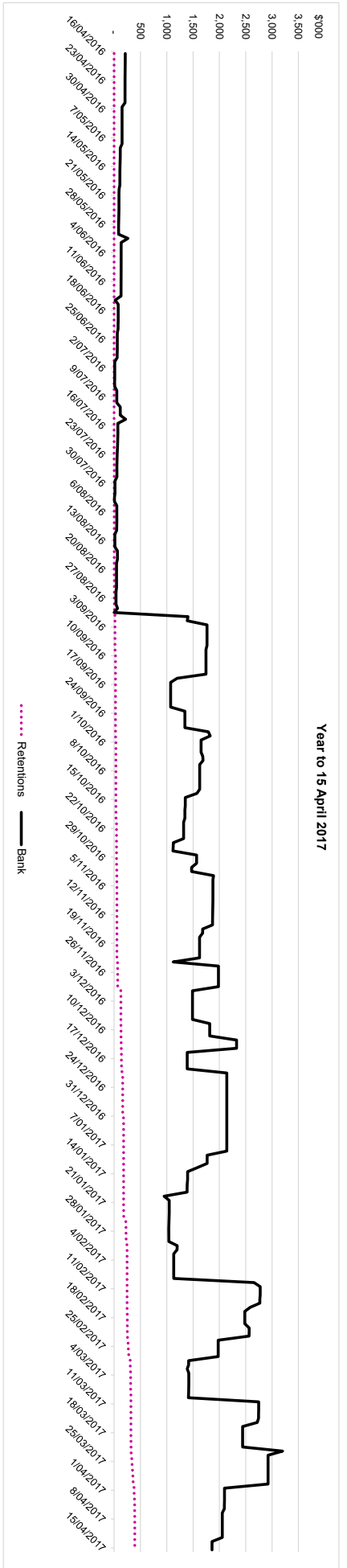
Andrew Barclay

Row Labels	Sum of Amount
Foleys	-\$204,831.92
Auckland Civil Limited	-\$199,985.05
Stanley Construction (Auckland	-\$163,523.92
Farrell Commercial Constructio	-\$162,612.95
Switched On Property Maint.	-\$156,526.19
Byfords Construction 2014 Ltd	-\$149,664.74
SWP Commercial Ltd	-\$131,389.08
Chubb New Zealand Limited	-\$128,595.29
Clickworks Limited	-\$117,706.42
MacDonald Industries Ltd	-\$114,529.32
VAE NZ Limited	-\$106,676.16
C & L Canterbury Ltd	-\$104,456.89
AP Plumbing & Gasfitting Ltd	-\$97,101.51
Turfrey	-\$95,972.89
Aethon Infrastructure	-\$94,685.30
Ward Chandler Electrical Ltd	-\$86,321.62
Remarkable Roofing Ltd	-\$78,553.55
Taggart Earthmoving Ltd	-\$77,028.19
Welding & Engineering Limited	-\$74,450.77
Meridian Construction	-\$72,313.72
CLL Service & Solutions Ltd	-\$70,749.09
Traction Room Limited	-\$59,766.41
LGSC Limited	-\$59,525.85
CB Civil & Drainage Limited	-\$59,225.28
Wellington Pipelines Limited	-\$58,631.63
Sopers Macindoe & Banks Ltd LP	-\$56,177.39
Chillex Services Limited	-\$50,255.75
IPL Ltd	-\$33,920.04
Brightline Construction Ltd	-\$33,686.23
Spectrum Drainage & Contractin	-\$29,822.51
Inseal Coatings	-\$29,573.68
Alutec Limited	-\$29,517.79
Stanley Modular	-\$26,669.64
Glenn Henderson-SET NEW VENDOR	-\$22,948.97
Hutt Gas & Plumbing Systems Lt	-\$20,899.44
Evolve Fire Protection NZ Ltd	-\$18,303.54
Brightwall Ltd	-\$18,175.14
Fire Security Services 2016 Lt	-\$18,069.81
Wallace Construction Ltd	-\$17,444.26
Lovich Floors Ltd	-\$17,054.78
Smiths City (Southern) Ltd	-\$15,435.08
Azealand Interior Lining & Fin	-\$13,027.07
Sharp Decorating Solutions Ltd	-\$12,335.50
Worx Engineering	-\$12,296.93
Glenns Glass & Aluminium Ltd	-\$12,022.80
Whakatiki Engineering (1984) L	-\$11,876.70
Cabtec Limited	-\$11,587.00

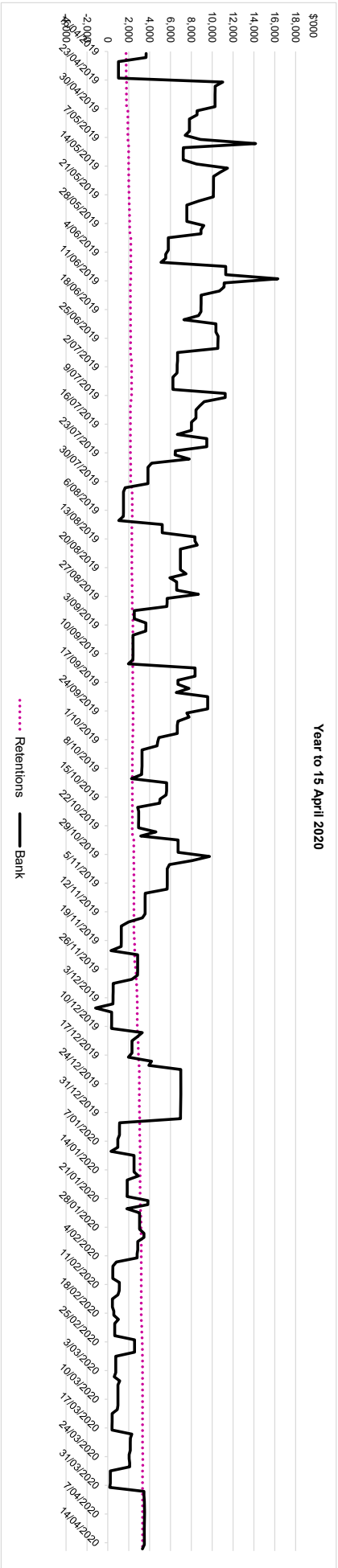
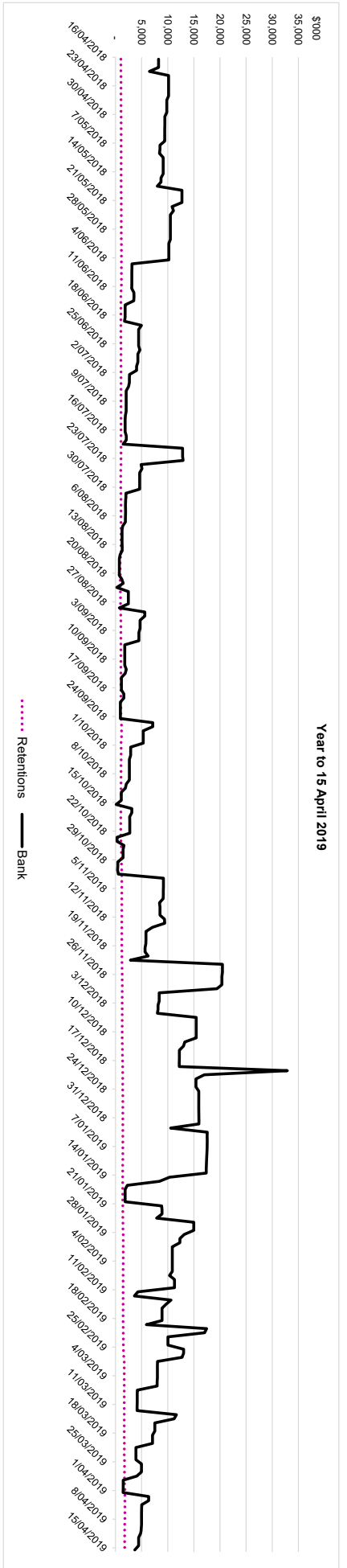
Aspen Joinery Ltd	-\$10,995.74
Mobile Welder	-\$10,754.28
Safe NZ Ltd	-\$10,218.70
Aotea Electric Auckland Ltd	-\$9,627.94
South Pacific Fire Prot Group	-\$9,124.42
Infratel Networks Ltd	-\$9,071.62
Stanley Interiors Ltd(Receive)	-\$7,729.15
PBI Height Safety Ltd	-\$6,099.92
Earthtec Projects	-\$5,169.58
Passive Fire Protection System	-\$3,333.00
Sharkey Services Ltd	-\$3,152.50
Control Insulation Limited	-\$2,111.31
Fence Quotes Ltd	-\$1,086.16
EPR Construction Ltd	-\$1,036.18
Hardware Direct Ltd	-\$393.71
TTT Products Christchurch Ltd	\$0.00
Francis Ward Ltd	\$0.00
HPAC Energy Centre	\$0.00
Christchurch ReadyMix Concrete	\$0.00
Evergreen Landscapes Ltd	\$0.00
Pegasus Engineering Ltd	\$0.00
Paul Renwick Joinery Ltd	\$0.00
Fence Smith Ltd	\$0.00
Bassett Plumbing & Drainage	\$0.00
Plum Ceilings Ltd (In Liquidat	\$0.00
Alpha Christchurch Ltd	\$0.00
Rock Solid Decorators Ltd	\$0.00
Synergy Flooring Ltd	\$0.00
Metalbilt Doors (TNO)	\$0.00
Cobalt EDS	\$0.00
Metalcraft Roofing	\$0.00
Method Building Systems	\$0.00
Cancast Limited	\$0.00
Shade Plus	\$0.00
David Knee Decorators	\$0.00
Stanley Construction Limited	\$0.00
Fencing Systems (NZ) Ltd	\$0.00
Dominion Flooring Ltd	\$0.00
Fencing Industries Ltd	\$0.00
Kiwi Communications Ltd	\$0.00
Ehaus Canterbury Ltd	\$0.00
CS Roofing Canterbury Ltd	\$0.00
Conslab Ltd	\$0.00
Walker Surveyors	\$0.00
Frame Contracting	\$0.00
Contract Construction	\$0.00
Hills Commercial Floors Ltd	\$0.00
Rylock Canterbury	\$0.00
Playground Centre Ltd	\$0.00
Tansley Electrical Ltd	\$0.00

Mace Contractors Ltd	\$0.00
First Fire Systems Ltd	\$0.00
Plasterboard 2003 Ltd	\$0.00
Pacific Door Systems Limited	\$0.00
Peter Diver Plumbing & Drain.	\$0.00
Zeeland Const Asia -ZCAP	\$0.00
Grand Total	-\$3,325,828.00

Decmil Construction NZ Limited (in Liquidation)
Retentions balance v Bank balance



Decmil Construction NZ Limited (in Liquidation)
Retentions balance v Bank balance



Graeme de Rose

From: Damian Kelliher <Damian.Kelliher@decmil.com.au>
Sent: Saturday, 18 January 2020 1:31 p.m.
To: Graeme de Rose
Cc: Richard Apthorp; Simon de Rose; Dickie Dique
Subject: [Inform] - RE: Tongariro Prison Turangi Retentions

Graeme,

Thanks for the below; please could I request you are more specific on the "evidence" you are seeking, is this simply a bank statement extract confirming the below amount is held?

I have reviewed Section 18C of the CCA 2002 [as provided below] and confirm the following:

- [1] As confirmed below the retention monies are being held on trust by Decmil, as trustee, for the benefit of Byfords;
- [1A] Not applicable
- [2] I confirm the monies are held in the form of cash within the Decmil Construction NZ bank account.
- [3] Acknowledged and understood.

Regards

Damian Kelliher

Executive General Manager – Commercial, Risk and Strategy

T. +61 8 9368 8851 **M.** +61 447 033 001 **E.** damian.kelliher@decmil.com.au

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From: Graeme de Rose <graeme@stringfellows.co.nz>
Sent: Saturday, 18 January 2020 7:44 AM
To: Damian Kelliher <Damian.Kelliher@decmil.com.au>
Cc: Richard Apthorp <richard@byfords.co.nz>; Simon de Rose <simon@stringfellows.co.nz>
Subject: Tongariro Prison Turangi Retentions

Damien

Thank you for your response.

We need more evidence that the funds are secure for our benefit.

Attached is a copy of Section 18C of the Construction Contracts Act 2002

I look forward to hearing from you.



New Zealand Legislation

Construction Contracts Act 2002

- Warning: Some amendments have not yet been incorporated

18C Default arrangement: trust over retention money

- (1) All retention money must be held on trust by party A, as trustee, for the benefit of party B.
- (1A) However, *see* section 18D (which allows for an alternative arrangement, involving a complying instrument, to protect payment to party B if party A fails to pay).
- (2) Retention money held on trust may be held in the form of cash or other liquid assets that are readily converted into cash.
- (3) A trust over retention money ends when—
 - (a) the money is paid to party B; or
 - (b) party B, in writing, agrees to give up any claim to the money; or
 - (c) the money ceases to be payable to party B under the contract or otherwise by operation of law.

Section 18C: inserted, on 31 March 2017, by section 18 of the Construction Contracts Amendment Act 2015 (2015 No 92).

Section 18C heading: amended, on 31 March 2017, by section 147(1) of the Regulatory Systems (Commercial Matters) Amendment Act 2017 (2017 No 12).

Section 18C(1A): inserted, on 31 March 2017, by section 147(2) of the Regulatory Systems (Commercial Matters) Amendment Act 2017 (2017 No 12).

Section 18C(2): amended, on 31 March 2017, by section 147(3) of the Regulatory Systems (Commercial Matters) Amendment Act 2017 (2017 No 12).

Kind Regards

Graeme de Rose
Managing Director



Phone: 06 3880126
Fax: 06 3880129
Mobile: 027 281 8450
Email: graeme@stringfellows.co.nz
Web: <http://www.byfords.co.nz/>
PO BOX 1, Taihape

Byfords Construction 2014 Ltd

From: Damian Kelliher [<mailto:Damian.Kelliher@decmil.com.au>]
Sent: Saturday, 18 January 2020 12:39 a.m.
To: Graeme de Rose <graeme@stringfellows.co.nz>
Cc: Dickie Dique <Dickie.Dique@decmil.com.au>
Subject: [Inform] - RE: [Inform] - RE: [Inform] - RE: Tongariro Prison Turangi Retentions

Graeme,

Apologies for the late response.

Further to e-mails exchanged and our discussion on the retentions held, please find below a summary [confirmation] of the retentions held in the Decmil Construction NZ Limited bank account relating to retentions held as required under Subcontract agreements:

Decmil Construction NZ Limited	
General Ledger Enquiry Download	
G/L Account : 11003010 / Trade Creditors Held on Trust Group : 310	
Record Type : Type : 3	
Creditor Name	Amount
Foleys	
Farrell Commercial Constructio	
Stanley Construction (Auckland	
Auckland Civil Limited	
Byfords Construction 2014 Ltd	\$146,121.80
Switched On Property Maint.	
Chubb New Zealand Limited	
SWP Commercial Ltd	
Clickworks Limited	
MacDonald Industries Ltd	
VAE NZ Limited	
AP Plumbing & Gasfitting Ltd	
Aethon Infrastructure	
C & L Canterbury Ltd	

Turfrey	
Taggart Earthmoving Ltd	
Welding & Engineering Limited	
CLL Service & Solutions Ltd	
Meridian Construction	
Traction Room Limited	
Remarkable Roofing Ltd	
CB Civil & Drainage Limited	
Sopers Macindoe & Banks Ltd LP	
Ward Chandler Electrical Ltd	
Wellington Pipelines Limited	
IPL Ltd	
LGSC Limited	
Brightline Construction Ltd	
Inseal Coatings	
Chillex Services Limited	
Stanley Modular	
Glenn Henderson Ltd	
Wallace Construction Ltd	
Plasterboard 2003 Ltd	
Azealand Interior Lining & Fin	
Smiths City (Southern) Ltd	
Worx Engineering	
Lovich Floors Ltd	
Aspen Joinery Ltd	
Mobile Welder	
Safe NZ Ltd	
Aotea Electric Auckland Ltd	
Stanley Interiors Ltd(Receive)	
Alutec Limited	
South Pacific Fire Prot Group	
Evolve Fire Protection NZ Ltd	
Glenns Glass & Aluminium Ltd	
Earthtec Projects	
Brightwall Ltd	
Passive Fire Protection System	
Control Insulation Limited	
Infratel Networks Ltd	
Fence Quotes Ltd	
PBI Height Safety Ltd	
Grand Total	\$2,906,375.30

To avoid doubt and ensure confidentiality is maintained; I have removed all values [amounts] other than the amount held within the account for the retentions held under your contract [as per your request] and the total amount held.

Should you require any additional information and/or clarification on the above, please do not hesitate to give me [or Dickie in "cc"] a call.

Regards

Damian Kelliher

Executive General Manager – Commercial, Risk and Strategy

T. +61 8 9368 8851 M. +61 447 033 001 E. damian.kelliher@decmil.com.au

decmil.com



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From: Damian Kelliher

Sent: Friday, 17 January 2020 1:06 PM

To: Graeme de Rose <graeme@stringfellows.co.nz>

Subject: [Inform] - RE: [Inform] - RE: Tongariro Prison Turangi Retentions

Graeme,

Will get you something today [170120]; it will be later on in NZ.

I will be on mobile over the weekend should you want to discuss.

Regards

Damian Kelliher

Executive General Manager – Commercial, Risk and Strategy

T. +61 8 9368 8851 M. +61 447 033 001 E. damian.kelliher@decmil.com.au

decmil.com



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From: Graeme de Rose <graeme@stringfellows.co.nz>

Sent: Friday, 17 January 2020 11:39 AM

To: Damian Kelliher <Damian.Kelliher@decmil.com.au>

Subject: RE: [Inform] - RE: Tongariro Prison Turangi Retentions

Damian

Thanks for ringing yesterday.

It is getting close to Beer Time over here are you making any progress on the Documentation.

Kind Regards

Graeme de Rose
Managing Director



Phone: 06 3880126
Fax: 06 3880129
Mobile: 027 281 8450
Email: graeme@stringfellows.co.nz
Web: <http://www.byfords.co.nz/>
PO BOX 1, Taihape

Byfords Construction 2014 Ltd

From: Damian Kelliher [<mailto:Damian.Kelliher@decmil.com.au>]

Sent: Thursday, 16 January 2020 5:32 p.m.

To: Graeme de Rose <graeme@stringfellows.co.nz>

Cc: Johan Yin <Johan.Yin@decmil.com.au>; Paul Buckie <Paul.Buckie@decmil.com.au>; Scott Criddle <Scott.Criddle@decmil.com.au>; Richard Apthorp <richard@byfords.co.nz>; Ken.lotu-liga@decmil.co.nz; Dickie Dique <Dickie.Dique@decmil.com.au>

Subject: [Inform] - RE: Tongariro Prison Turangi Retentions

Graeme,

As discussed; I will provide the information requested tomorrow [170120].

Regards

Damian Kelliher

Executive General Manager – Commercial, Risk and Strategy

T. +61 8 9368 8851 M. +61 447 033 001 E. damian.kelliher@decmil.com.au
decmil.com



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From: Graeme de Rose <graeme@stringfellows.co.nz>

Sent: Thursday, 16 January 2020 12:21 PM

To: Dickie Dique <Dickie.Dique@decmil.com.au>; Ken.lotu-liga@decmil.co.nz

Cc: Johan Yin <Johan.Yin@decmil.com.au>; Paul Buckie <Paul.Buckie@decmil.com.au>; Scott Criddle <Scott.Criddle@decmil.com.au>; Damian Kelliher <Damian.Kelliher@decmil.com.au>; Richard Apthorp

<richard@byfords.co.nz>

Subject: FW: Tongariro Prison Turangi Retentions

Gentlemen

Could one of you ,with the authority ,please urgently ring me on 027-2818450 or email me regarding the security of our Retentions on the Turangi Contract.

Your silence is of grave concern and If we don't get this matter resolved by 5.00pm tomorrow you will force us to take action.

I await your response.

Kind Regards

Graeme de Rose

Managing Director



Phone: 06 3880126

Fax: 06 3880129

Mobile: 027 281 8450

Email: graeme@stringfellows.co.nz

Web: <http://www.byfords.co.nz/>

PO BOX 1, Taihape

Byfords Construction 2014 Ltd

From: Johan Yin [<mailto:Johan.Yin@decmil.com.au>]

Sent: Wednesday, 15 January 2020 3:03 p.m.

To: Graeme de Rose <graeme@stringfellows.co.nz>

Cc: Dickie Dique <Dickie.Dique@decmil.com.au>; Paul Buckie <Paul.Buckie@decmil.com.au>; Richard Apthorp <richard@byfords.co.nz>; Damian Kelliher <Damian.Kelliher@decmil.com.au>

Subject: RE: Tongariro Prison Turangi Retentions

Hi Graeme

My apologies, this is sitting with our finance and legal team. I have chased them again for a response.

I will get back to you as soon as possible.

Regards

Johan

Johan Yin

Group – Senior Contracts Administrator

M, +61 416 177 142 **E,** johan.yin@decmil.com.au

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From: Graeme de Rose <graeme@stringfellows.co.nz>
Sent: Wednesday, 15 January 2020 9:31 AM
To: Johan Yin <Johan.Yin@decmil.com.au>
Cc: Dickie Dique <Dickie.Dique@decmil.com.au>; Paul Buckie <Paul.Buckie@decmil.com.au>; Richard Apthorp <richard@byfords.co.nz>
Subject: FW: Tongariro Prison Turangi Retentions
Importance: High

Johan

I refer to yesterday's email.

Our directors are becoming increasingly concerned regarding the lack of communication from you regarding the security of our retentions.

Can you please arrange a response for us with some urgency. Otherwise you will force us to take measures to limit our exposure.

I look forward to hearing from you.

Kind Regards

Graeme de Rose
Managing Director



Phone: 06 3880126

Fax: 06 3880129

Mobile: 027 281 8450

Email: graeme@stringfellows.co.nz

Web: <http://www.byfords.co.nz/>

PO BOX 1, Taihape

Byfords Construction 2014 Ltd

From: Graeme de Rose
Sent: Tuesday, 14 January 2020 8:56 a.m.
To: Johan Yin <Johan.Yin@decmil.com.au>
Cc: Dickie.Dique@decmil.com.nz; Paul Buckie <Paul.Buckie@decmil.com.au>
Subject: RE: Tongariro Prison Turangi Retentions

Yohan

Can you please urgently advise when we will get a response to my email of 9th January 2020.

Kind Regards

Graeme de Rose
Managing Director



Phone: 06 3880126
Fax: 06 3880129
Mobile: 027 281 8450
Email: graeme@stringfellows.co.nz
Web: <http://www.byfords.co.nz/>
PO BOX 1, Taihape

Byfords Construction 2014 Ltd

From: Johan Yin [<mailto:Johan.Yin@decmil.com.au>]
Sent: Thursday, 9 January 2020 8:50 p.m.
To: Graeme de Rose <graeme@stringfellows.co.nz>
Cc: Richard Apthorp <richard@byfords.co.nz>; Harry McCracken <Harry.McCracken@decmil.com.au>; Paul Buckie <Paul.Buckie@decmil.com.au>
Subject: RE: Tongariro Prison Turangi Retentions

Hi Graeme,

I'm looking into this, will get back to you.

Johan Yin

Group – Senior Contracts Administrator

M. +61 416 177 142 **E.** johan.yin@decmil.com.au
decmil.com



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From: Graeme de Rose <graeme@stringfellows.co.nz>
Sent: Thursday, 9 January 2020 6:10 AM
To: Johan Yin <Johan.Yin@decmil.com.au>
Cc: Richard Apthorp <richard@byfords.co.nz>
Subject: RE: Tongariro Prison Turangi Retentions

Johan

Thank you for the prompt response.

Can you please provide details of the Trust where the money is being held.

Kind Regards

Graeme de Rose
Managing Director



Phone: 06 3880126

Fax: 06 3880129

Mobile: 027 281 8450

Email: graeme@stringfellows.co.nz

Web: <http://www.byfords.co.nz/>

PO BOX 1, Taihape

Byfords Construction 2014 Ltd

From: Johan Yin [<mailto:Johan.Yin@decmil.com.au>]

Sent: Tuesday, 7 January 2020 9:13 p.m.

To: Graeme de Rose <graeme@stringfellows.co.nz>

Cc: Chris Crawford <Chris.Crawford@decmil.com.au>; Paul Buckie <Paul.Buckie@decmil.com.au>

Subject: RE: Tongariro Prison Turangi Retentions

Hi Graeme,

All retention money is co-mingled with other money held in NZ, which we understand is permitted under the following NZ legislation:

<http://www.legislation.govt.nz/act/public/2002/0046/latest/DLM7202437.html>

The attached is a report of the retentions we're holding. Let me know if you've any further queries.

Thanks

Johan

Johan Yin

Group – Senior Contracts Administrator

M. +61 416 177 142 **E.** johan.yin@decmil.com.au

decmil.com



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From: Paul Buckie <Paul.Buckie@decmil.com.au>

Sent: Tuesday, 7 January 2020 11:15 AM

To: Johan Yin <Johan.Yin@decmil.com.au>

Cc: Dickie Dique <Dickie.Dique@decmil.com.au>; Cameron Carmichael <Cameron.Carmichael@decmil.co.nz>

Subject: Fwd: Tongariro Prison Turangi Retentions

Joey

Plse can you action this one.

Get [Outlook for Android](#)

From: Graeme de Rose <graeme@stringfellows.co.nz>

Sent: Tuesday, January 7, 2020 10:10:47 AM

To: Paul Buckie <Paul.Buckie@decmil.com.au>

Cc: Richard Apthorp <richard@byfords.co.nz>; Judy Harrison <judy@byfords.co.nz>

Subject: Tongariro Prison Turangi Retentions

Paul

This project is fast drawing to a close and the Retentions you are holding now total approximately \$150,000.00

Under the Construction Contracts Act 2002 and its subsequent amendments you are required to maintain accounting records of the Retentions and we have the right to inspect them.

Can you please advise where we can inspect the records or alternatively provide us with a copy of them.

Kind Regards

Graeme de Rose

Managing Director



Phone: 06 3880126

Fax: 06 3880129

Mobile: 027 281 8450

Email: graeme@stringfellows.co.nz

Web: <http://www.byfords.co.nz/>

PO BOX 1, Taihape

Byfords Construction 2014 Ltd

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Graeme de Rose

From: Graeme de Rose
Sent: Tuesday, 7 January 2020 3:11 p.m.
To: Paul Buckie
Cc: Richard Apthorp; Judy Harrison
Subject: Tongariro Prison Turangi Retentions

Paul

This project is fast drawing to a close and the Retentions you are holding now total approximately \$150,000.00

Under the Construction Contracts Act 2002 and its subsequent amendments you are required to maintain accounting records of the Retentions and we have the right to inspect them.

Can you please advise where we can inspect the records or alternatively provide us with a copy of them.

Kind Regards

Graeme de Rose
Managing Director



Phone: 06 3880126

Fax: 06 3880129

Mobile: 027 281 8450

Email: graeme@stringfellows.co.nz

Web: <http://www.byfords.co.nz/>

PO BOX 1, Taihape

Byfords Construction 2014 Ltd



DECMIL CONSTRUCTION

ACCOUNT NAME
DECMIL CONSTRUCTION NZ LIMITED

ACCOUNT NUMBER
02-1278-0016722-000

STATEMENT NO. 63
FOR THE PERIOD
31 DECEMBER 2019 TO 31 JANUARY 2020

OPENING BALANCE

6,971,954.11

Date	Name of Other Party	Type	Particulars	Code	Reference	Withdrawals	Deposits	Balance
03 Jan	ORCA COMMUNICATIO	DD	ORCACOM	20306320	ORCACOM	315.47		6,971,638.64
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-002	485.30		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-005	692.31		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-004	727.95		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-008	994.44		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-009	1,052.08		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-006	1,441.39		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-000	1,725.02		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-007	1,880.26		
03 Jan	BOQ FINANCE (NZ) LTD	DD			0045201-003	3,290.61		
03 Jan	dcnz20191220.aba	DC	Decmil NZ			1,157,563.51		
03 Jan	dcnz20191219.aba2.tx	DC	#29544			4,683,169.23		
03 Jan	Services Fee - See		Internet Ban			43.20		1,118,573.34
06 Jan	dcnz20200106.aba	DC	Decmil NZ			163,998.96		954,574.38
07 Jan	SHARP CORPORATION	DD	SHARP DIRECT	L20251	L20251	248.34		954,326.04
09 Jan	dcnz20200109.aba	DC	BC180708			653,835.09		300,490.95
10 Jan	DECMIL AUSTRALIA PTY	FX	CP0018933101	TT2020009715	NATAAU3302S		3,000,000.00	3,300,490.95
10 Jan	dcnz20200110.aba	DC	Decmil NZ			170,321.73		
10 Jan	dcnz20200109.aba1.tx	DC	Decmil NZ			616,895.68		
10 Jan	DECMIL AUSTRALIA PTY		CP0018933101	PAYMENT FEE		10.00		2,513,263.54
13 Jan	BNZBUSINESCD	DD	13/01/20	000165042	CORP	4,540.53		2,508,723.01
CARRIED FORWARD								2,508,723.01



DECMIL CONSTRUCTION

ACCOUNT NAME
 DECMIL CONSTRUCTION NZ LIMITED

ACCOUNT NUMBER
 02-1278-0016722-000

STATEMENT NO. 63
 FOR THE PERIOD
 31 DECEMBER 2019 TO 31 JANUARY 2020

CARRIED FORWARD

2,508,723.01

Date	Name of Other Party	Type	Particulars	Code	Reference	Withdrawals	Deposits	Balance
15 Jan	I.R.D. 114-742-031	DC	D1101427072#	GST	31/12/2019		943,976.53	3,452,699.54
15 Jan	DECMIL CONSTRUCTION	DD	PAYROLL	CHARGES	INCL GST	5.25		
15 Jan	DECMIL CONSTRUCTION	DD	PAYROLL	CHARGES	INCL GST	16.50		
15 Jan	DECMIL CONSTRUCTION	DD	PAYROLL			8,074.99		
15 Jan	Fleet Partners Trust	DD			AR2690395	10,596.31		
15 Jan	DECMIL CONSTRUCTION	DD	PAYROLL			502,640.88		2,931,365.61
16 Jan	MAN OF NTI JOINT VT	FX	CP0018979275		METWAU4BTSY		64,114.40	2,995,480.01
16 Jan	dcnz20200116.aba	DC	#29544			1,138,668.39		1,856,811.62
20 Jan	Fleet Partners Trust	DD			AR2697630	858.74		1,855,952.88
20 Jan	MOBIL OIL NEW ZEALAN	DD	394857-10168		01170063476	3,181.97		
20 Jan	INLAND REVENUE DEPT	DD	NRT		101768192	4,618.50		1,848,152.41
21 Jan	DECMIL AUSTRALIA PTY	FX	CP0019018530		NATAAU3302S		2,000,000.00	3,848,152.41
21 Jan	ARA MANUFACTURE	FX	ARAMAN		CPBT18995044	8,960.96		
21 Jan	DECMIL AUSTRALIA PTY		CP0019018530	PAYMENT FEE		10.00		
21 Jan	ARA MANUFACTURE	FX	AUD PAYMENT	PAYMENT FEE	CPBT18995044	35.00		3,839,146.45
22 Jan	DECMIL CONSTRUCTION	DD	PAYROLL	CHARGES	INCL GST	5.25		3,839,141.20
22 Jan	DECMIL CONSTRUCTION	DD	PAYROLL			8,074.99		3,831,066.21
23 Jan	dcnz20200123.aba	DC	DCNZ			2,005,260.19		1,825,806.02
24 Jan	MIN EDUCATION	DC				29955	1,220,915.61	3,046,721.63
29 Jan	MIN EDUCATION	DC				29955	432,410.90	3,479,132.53
29 Jan	DECMIL CONSTRUCTION	DD	PAYROLL	CHARGES	INCL GST	5.50		
CARRIED FORWARD								3,479,127.03

Decmil Construction NZ Limited

General Ledger Enquiry Download

G/L Account : 11003010 / Trade Creditors Held on Trust Group : 310

Profit Centre : 310 Record Type : Type : 3

Period	Date	Tran Type	Description	Asset	Batch	Line No.	Creditor/Debtor	Subcontractor	Project	Cost Code	Cost Type	Amount	Running Balance
AUG16	25/07/2016	AP INV	SC Retention		A0067	2	GLENHEN	Glenn Henderson-SET NEW V 11002	11001			-1,124.13	-1,124.13
AUG16	22/08/2016	AP INV	SC Retention		A0070	2	METHBU	Method Building Systems	11001			-3,049.23	-4,173.36
SEP16	30/08/2016	AP INV	SC Retention		A0076	33	AUCKCIV	Auckland Civil Limited	11002			-8,440.40	-12,613.76
SEP16	31/08/2016	AP INV	SC Retention		A0074	2	GLENHEN	Glenn Henderson-SET NEW V 11002	11002			-4,808.80	-17,422.56
SEP16	9/09/2016	AP INV	SC Retention		A0075	8	STANCON	Stanley Construction Limited	11002			-8,864.96	-26,287.52
OCT16	16/09/2016	AP INV	SC Retention		A0096	5	WALKSUR	Walker Surveyors	11002			-486.00	-26,773.52
OCT16	30/09/2016	AP INV	SC Retention		A0093	14	AUCKCIV	Auckland Civil Limited	11002			-396.00	-27,169.52
OCT16	30/09/2016	AP INV	SC Retention		A0100	2	CHRIRIA	Christchurch ReadyMix Concr	11001			-6,486.38	-33,655.90
NOV16	30/09/2016	AP INV	SC Retention		A0112	2	CHRIRIA	Christchurch ReadyMix Concr	11001			-1,478.08	-35,133.98
NOV16	18/10/2016	AP INV	SC Retention		A0113	2	PETEDIV	Peter Diver Plumbing & Drain	11001			-937.97	-36,071.95
NOV16	20/10/2016	AP INV	SC Retention		A0116	2	FRANWAR	Francis Ward Ltd	11001			-8,900.87	-44,972.82
NOV16	25/10/2016	AP INV	SC Retention		A0103	7	WALKSUR	Walker Surveyors	11002			-321.40	-45,294.22
NOV16	31/10/2016	AP INV	SC Retention		A0102	28	AUCKCIV	Auckland Civil Limited	11002			-3,288.30	-48,582.52
NOV16	31/10/2016	AP INV	SC Retention		A0114	2	TANSELE	Tansley Electrical Ltd	11001			-129.81	-48,712.33
NOV16	31/10/2016	AP INV	SC Retention		A0122	4	CHRIRIA	Christchurch ReadyMix Concr	11001			-2,279.64	-50,991.97
NOV16	4/11/2016	AP INV	SC Retention		A0108	2	METHBU	Method Building Systems	11001			-1,377.59	-52,369.56
NOV16	21/11/2016	AP INV	SC Retention		A0120	2	METHBU	Method Building Systems	11001			-916.12	-53,285.68
DEC16	23/11/2016	AP INV	SC Retention		A0127	3	FRANWAR	Francis Ward Ltd	11001			-5,412.59	-58,698.27
DEC16	23/11/2016	AP INV	SC Retention		A0134	2	HPACENE	HPAC Energy Centre	11001			-6,026.30	-64,724.57
DEC16	24/11/2016	AP INV	SC Retention		A0126	2	TANSELE	Tansley Electrical Ltd	11001			-271.35	-64,995.92
DEC16	25/11/2016	AP INV	SC Retention		A0137	3	PETEDIV	Peter Diver Plumbing & Drain	11001			-3,552.39	-68,548.31
DEC16	30/11/2016	AP INV	SC Retention		A0128	26	AUCKCIV	Auckland Civil Limited	11002			-15,130.42	-83,678.73
DEC16	30/11/2016	AP INV	SC Retention		A0130	4	GLENHEN	Glenn Henderson-SET NEW V 11002	11002			-12,131.07	-95,809.80
DEC16	30/11/2016	AP INV	SC Retention		A0131	4	TTTPRO	TTT Products Christchurch Ltk	11002			-30,462.74	-126,272.54
DEC16	30/11/2016	AP INV	SC Retention		A0132	5	WALKSUR	Walker Surveyors	11002			-448.00	-126,720.54
DEC16	30/11/2016	AP INV	SC Retention		A0133	2	EHAUCAN	Ehaus Canterbury Ltd	11001			-2,813.31	-129,533.85
DEC16	30/11/2016	AP INV	SC Retention		A0135	2	KIWICOM	Kiwi Communications Ltd	11001			-533.92	-130,067.77
JAN17	9/12/2016	AP INV	SC Retention		A0139	2	METHBU	Method Building Systems	11001			-2,728.67	-132,796.44
JAN17	13/12/2016	AP INV	SC Retention		A0142	2	GLENHEN	Glenn Henderson-SET NEW V 11002	11002			-4,765.27	-137,561.71
JAN17	15/12/2016	AP INV	SC Retention		A0144	2	WARDCHA	Ward Chandler Electrical Ltd	11004			-120.00	-137,681.71

JAN17	15/12/2016	AP INV	SC Retention	A0152	2	TANSELE	Tansley Electrical Ltd	11001	-217.05	-137,898.76
JAN17	16/12/2016	AP INV	SC Retention	A0149	2	KIWICOM	Kiwi Communications Ltd	11001	-65.01	-137,963.77
JAN17	19/12/2016	AP INV	SC Retention	A0148	4	FRANWAR	Francis Ward Ltd	11001	-5,351.66	-143,315.43
JAN17	19/12/2016	AP INV	SC Retention	A0151	2	PETEDIV	Peter Diver Plumbing & Drain	11001	-3,477.44	-146,792.87
JAN17	20/12/2016	AP INV	SC Retention	A0156	2	AUCKCIV	Auckland Civil Limited	10040	-3,327.36	-150,120.23
JAN17	21/12/2016	AP INV	SC Retention	A0145	2	ZEELCON	Zeeland Const Asia -ZCAP	-1002	-11,413.80	-161,534.03
JAN17	21/12/2016	AP INV	SC Retention	A0146	2	ZEELCON	Zeeland Const Asia -ZCAP	11004	-745.48	-162,279.51
FEB17	22/12/2016	AP INV	SC Retention	A0157	2	CHRIRREA	Christchurch ReadyMix Concr	11001	-359.29	-162,638.80
JAN17	31/12/2016	AP INV	SC Retention	A0141	4	AUCKCIV	Auckland Civil Limited	11002	-5,138.41	-167,777.21
JAN17	31/12/2016	AP INV	SC Retention	A0143	2	STANCON	Stanley Construction Limited	11002	-4,457.85	-172,235.06
JAN17	31/12/2016	AP INV	SC Retention	A0153	2	EHAUCAN	Ehaus Canterbury Ltd	11001	-6,519.23	-178,754.29
JAN17	31/12/2016	AP INV	SC Retention	A0153	4	PEGAENG	Pegasus Engineering Ltd	11001	-952.29	-179,706.58
FEB17	13/01/2017	AP INV	SC Retention	A0174	3	WALKSUR	Walker Surveyors	11002	-121.60	-179,828.18
FEB17	23/01/2017	AP INV	SC Retention	A0173	2	BASSPLU	Bassett Plumbing & Drainage	-1004	-290.98	-180,119.16
FEB17	23/01/2017	AP INV	SC Retention	A0182	3	FRANWAR	Francis Ward Ltd	11001	-2,634.56	-182,753.72
FEB17	25/01/2017	AP INV	SC Retention	A0158	4	AOTEELEI	Aotea Electric Auckland Ltd	10021	-4,104.47	-186,858.19
FEB17	25/01/2017	AP INV	SC Retention	A0158	11	AUCKCIV	Auckland Civil Limited	11002	-17,665.64	-204,523.83
FEB17	25/01/2017	AP INV	SC Retention	A0158	13	CHILSER	Chillex Services Limited	11002	-42.77	-204,566.60
FEB17	25/01/2017	AP INV	SC Retention	A0158	18	ZEELCON	Zeeland Const Asia -ZCAP	11004	-2,136.69	-206,703.29
FEB17	25/01/2017	AP INV	SC Retention	A0162	4	CHILSER	Chillex Services Limited	-1004	-53.49	-206,756.78
FEB17	25/01/2017	AP INV	SC Retention	A0174	6	ZEELCON	Zeeland Const Asia -ZCAP	-1002	-7,502.83	-214,259.61
FEB17	25/01/2017	AP INV	SC Retention	A0181	2	CSROO	CS Roofing Canterbury Ltd	11001	-5,064.95	-219,324.56
FEB17	25/01/2017	AP INV	SC Retention	A0183	3	PETEDIV	Peter Diver Plumbing & Drain	11001	-3,272.47	-222,597.03
FEB17	26/01/2017	AP INV	SC Retention	A0160	3	WARDCHA	Ward Chandler Electrical Ltd	11004	-695.62	-223,292.65
FEB17	26/01/2017	AP INV	SC Retention	A0172	2	TANSELE	Tansley Electrical Ltd	11001	-153.70	-223,446.35
FEB17	27/01/2017	AP INV	SC Retention	A0158	16	AUCKCIV	Auckland Civil Limited	10040	-1,438.90	-224,885.25
FEB17	27/01/2017	AP INV	SC Retention	A0163	2	TTTPRO	TTT Products Christchurch Lk	11002	-309.88	-225,195.13
FEB17	27/01/2017	AP INV	SC Retention	A0176	2	METHBUI	Method Building Systems	11001	-2,477.66	-227,672.79
FEB17	30/01/2017	AP INV	SC Retention	A0161	4	STANCON	Stanley Construction Limited	11002	-1,539.03	-229,211.82
FEB17	30/01/2017	AP INV	SC Retention	A0164	4	MACECON	Mace Contractors Ltd	11002	-2,847.20	-232,059.02
FEB17	31/01/2017	AP INV	SC Retention	A0170	2	EHAUCAN	Ehaus Canterbury Ltd	11001	-2,806.80	-234,865.82
FEB17	31/01/2017	AP INV	SC Retention	A0177	2	RYLOCAN	Rylock Canterbury	11001	-7,021.21	-241,887.03
FEB17	31/01/2017	AP INV	SC Retention	A0178	2	PEGAENG	Pegasus Engineering Ltd	11001	-1,196.48	-243,083.51
FEB17	31/01/2017	AP INV	SC Retention	A0186	4	FENCSCYS	Fencing Systems (NZ) Ltd	11002	-2,322.00	-245,405.51
FEB17	13/02/2017	AP INV	SC Retention	A0165	4	IPL	IPL Ltd	11002	-1,319.17	-246,724.68
MAR17	17/02/2017	AP INV	SC Retention	A0191	4	WALKSUR	Walker Surveyors	11002	-72.60	-246,797.28
MAR17	17/02/2017	AP INV	SC Retention	A0199	5	FIRSFIR	First Fire Systems Ltd	11002	-4,141.70	-250,938.98
MAR17	20/02/2017	AP INV	SC Retention	A0209	2	FRANWAR	Francis Ward Ltd	11001	-42.65	-250,981.63

MAR17	22/02/2017	AP INV	SC Retention	A0196	5 IPL	IPL Ltd	11002	-1,050.63	-252,032.26
MAR17	22/02/2017	AP INV	SC Retention	A0210	2 HPACENE	HPAC Energy Centre	11001	-2,776.10	-254,808.36
MAR17	23/02/2017	AP INV	SC Retention	A0188	3 BASSPLU	Bassett Plumbing & Drainage	-1004	-112.47	-254,920.83
MAR17	23/02/2017	AP INV	SC Retention	A0212	3 PETEDIV	Peter Diver Plumbing & Drain	11001	-4,302.24	-259,223.07
MAR17	24/02/2017	AP INV	SC Retention	A0190	5 MACECON	Mace Contractors Ltd	11002	-2,161.66	-261,384.73
MAR17	24/02/2017	AP INV	SC Retention	A0207	3 SAFENZ	Safe NZ Ltd	11001	-1,100.00	-262,484.73
MAR17	24/02/2017	AP INV	SC Retention	A0211	2 KIWICOM	Kiwi Communications Ltd	11001	-723.34	-263,208.07
MAR17	24/02/2017	AP INV	SC Retention	A0215	2 CSROO	CS Roofing Canterbury Ltd	11001	-5,859.31	-269,067.38
MAR17	25/02/2017	AP INV	SC Retention	A0189	3 CHILSER	Chillex Services Limited	11002	-1,237.65	-270,305.03
MAR17	25/02/2017	AP INV	SC Retention	A0208	2 RYLCCAN	Rylock Canterbury	11001	-1,120.65	-271,425.68
MAR17	27/02/2017	AP INV	SC Retention	A0213	2 TANSELE	Tansley Electrical Ltd	11001	-1,978.45	-273,404.13
MAR17	27/02/2017	AP INV	SC Retention	A0219	2 EHAUCAN	Ehaus Canterbury Ltd	11001	-9,486.96	-282,891.09
MAR17	28/02/2017	AP INV	SC Retention	A0192	10 AOTEELEI	Aotea Electric Auckland Ltd	10021	-2,635.44	-285,526.53
MAR17	28/02/2017	AP INV	SC Retention	A0195	3 WARDCHA	Ward Chandler Electrical Ltd	11004	-120.74	-285,647.27
MAR17	28/02/2017	AP INV	SC Retention	A0200	2 AUCCKIV	Auckland Civil Limited	10040	-99.75	-285,747.02
MAR17	28/02/2017	AP INV	SC Retention	A0202	5 AUCCKIV	Auckland Civil Limited	11002	-12,465.24	-298,212.26
MAR17	28/02/2017	AP INV	SC Retention	A0206	2 CONTINS	Control Insulation Limited	11001	-1,284.51	-299,496.77
MAR17	28/02/2017	AP INV	SC Retention	A0214	2 DOMIFLO	Dominion Flooring Ltd	11001	-949.00	-300,445.77
MAR17	28/02/2017	AP INV	SC Retention	A0216	2 PEGAENG	Pegasus Engineering Ltd	11001	-5,768.01	-306,213.78
MAR17	3/03/2017	AP INV	SC Retention	A0193	8 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-9,040.16	-315,253.94
MAR17	8/03/2017	AP INV	SC Retention	A0194	2 ZEELCON	Zeeland Const Asia -ZCAP	11004	-2,136.68	-317,390.62
APR17	8/03/2017	AP INV	SC Retention	A0234	2 PLAVGEN	Playground Centre Ltd	11002	-2,194.04	-319,584.66
APR17	20/03/2017	AP INV	SC Retention	A0227	2 FIRSFIR	First Fire Systems Ltd	11002	-2,019.82	-321,604.48
APR17	23/03/2017	AP INV	SC Retention	A0229	9 IPL	IPL Ltd	11002	-6,154.76	-327,759.24
APR17	23/03/2017	AP INV	SC Retention	A0241	2 KIWICOM	Kiwi Communications Ltd	11001	-106.40	-327,865.64
APR17	24/03/2017	AP INV	SC Retention	A0239	2 SAFENZ	Safe NZ Ltd	11001	-2,111.43	-329,977.07
APR17	24/03/2017	AP INV	SC Retention	A0244	3 PETEDIV	Peter Diver Plumbing & Drain	11001	-5,845.89	-335,822.96
MAY17	24/03/2017	AP INV	SC Retention	A0252	2 KIWICOM	Kiwi Communications Ltd	11001	-606.10	-336,429.06
APR17	25/03/2017	AP INV	SC Retention	A0226	5 CHILSER	Chillex Services Limited	11002	-5,424.31	-341,853.37
APR17	25/03/2017	AP INV	SC Retention	A0228	2 GLENHEN	Glenn Henderson-SET NEW V	11002	-119.70	-341,973.07
APR17	25/03/2017	AP INV	SC Retention	A0231	3 MACECON	Mace Contractors Ltd	11002	-259.41	-342,232.48
APR17	27/03/2017	AP INV	SC Retention	A0242	2 TANSELE	Tansley Electrical Ltd	11001	-3,734.97	-345,967.45
APR17	27/03/2017	AP INV	SC Retention	A0247	2 WARDCHA	Ward Chandler Electrical Ltd	11004	-220.15	-346,187.60
APR17	27/03/2017	AP INV	SC Retention	A0250	2 CSROO	CS Roofing Canterbury Ltd	11001	-7,787.89	-353,975.49
APR17	28/03/2017	AP INV	SC Retention	A0240	2 HPACENE	HPAC Energy Centre	11001	-2,238.51	-356,214.00
MAY17	29/03/2017	AP INV	SC Retention	A0263	3 PLAVGEN	Playground Centre Ltd	11002	-2,489.66	-358,703.66
APR17	30/03/2017	AP INV	SC Retention	A0249	2 EHAUCAN	Ehaus Canterbury Ltd	11001	-3,277.89	-361,981.55
JUL17	30/03/2017	AP INV	SC Retention	A0345	2 PLAVGEN	Playground Centre Ltd	11001	-2,999.96	-364,981.51

APR17	31/03/2017	AP INV	SC Retention	A0225	8 AOTEELEI	Aotea Electric Auckland Ltd	10021	-4,623.19	-369,604.70
APR17	31/03/2017	AP INV	SC Retention	A0233	5 AUUCKIV	Auckland Civil Limited	11002	-5,493.58	-375,098.28
APR17	31/03/2017	AP INV	SC Retention	A0238	3 FRANWAR	Francis Ward Ltd	11001	-1,659.41	-376,757.69
APR17	31/03/2017	AP INV	SC Retention	A0243	2 RYLOCAN	Rylock Canterbury	11001	-3,573.87	-380,331.56
MAV17	31/03/2017	AP INV	SC Retention	A0253	2 PEGAENG	Pegasus Engineering Ltd	11001	-148.37	-380,479.93
APR17	3/04/2017	AP INV	SC Retention	A0230	6 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-8,984.47	-389,464.40
APR17	7/04/2017	AP INV	SC Retention	A0246	2 ZEELCON	Zeeland Const Asia -ZCAP	11004	-4,300.08	-393,764.48
MAV17	20/04/2017	AP INV	SC Retention	A0287	2 CSROO	CS Roofing Canterbury Ltd	11001	-6,071.75	-399,836.23
MAV17	21/04/2017	AP INV	SC Retention	A0281	4 PETEDIV	Peter Diver Plumbing & Drain	11001	-4,432.25	-404,268.48
MAV17	24/04/2017	AP INV	SC Retention	A0255	3 SAFENZ	Safe NZ Ltd	11001	-1,722.85	-405,991.33
MAV17	24/04/2017	AP INV	SC Retention	A0256	2 DOMIFLO	Dominion Flooring Ltd	11001	-4,819.75	-410,811.08
MAV17	25/04/2017	AP INV	SC Retention	A0261	4 CHILSER	Chillex Services Limited	11002	-1,130.18	-411,941.26
MAV17	25/04/2017	AP INV	SC Retention	A0262	5 FIRSFIR	First Fire Systems Ltd	11002	-3,891.21	-415,832.47
MAV17	25/04/2017	AP INV	SC Retention	A0278	2 CONTINS	Control Insulation Limited	11001	-2,282.88	-418,115.35
MAV17	25/04/2017	AP INV	SC Retention	A0283	3 CHILSER	Chillex Services Limited	-1004	-110.89	-418,226.24
MAV17	26/04/2017	AP INV	SC Retention	A0274	2 SWITON	Switched On Property Maint.	11001	-4,599.03	-422,825.27
MAV17	27/04/2017	AP INV	SC Retention	A0254	2 TANSELE	Tansley Electrical Ltd	11001	-4,141.86	-426,967.13
MAV17	27/04/2017	AP INV	SC Retention	A0279	3 FRANWAR	Francis Ward Ltd	11001	-1,841.70	-428,808.83
MAV17	28/04/2017	AP INV	SC Retention	A0264	3 FENCSSYS	Fencing Systems (NZ) Ltd	11002	-3,249.33	-432,058.16
MAV17	28/04/2017	AP INV	SC Retention	A0270	6 TTTPRO	TTT Products Christchurch Ltr	11002	-750.00	-432,808.16
MAV17	28/04/2017	AP INV	SC Retention	A0280	2 HPACENE	HPAC Energy Centre	11001	63.97	-432,744.19
JUN17	28/04/2017	AP INV	SC Retention	A0301	2 COBAEDS	Cobalt EDS	11001	-205.00	-432,949.19
JUL17	28/04/2017	AP INV	SC Retention	A0365	2 CHRIRREA	Christchurch ReadyMix Concr	11001	-352.20	-433,301.39
MAV17	30/04/2017	AP INV	SC Retention	A0251	11 STANCON	Stanley Construction Limited	11002	14,861.84	-418,439.55
MAV17	30/04/2017	AP INV	SC Retention	A0259	5 AOTEELEI	Aotea Electric Auckland Ltd	10021	-3,395.77	-421,835.32
MAV17	30/04/2017	AP INV	SC Retention	A0260	10 AUUCKIV	Auckland Civil Limited	11002	-8,885.30	-430,720.62
MAV17	30/04/2017	AP INV	SC Retention	A0273	2 RYLOCAN	Rylock Canterbury	11001	-2,049.68	-432,770.30
MAV17	30/04/2017	AP INV	SC Retention	A0275	2 PAULREN	Paul Renwick Joinery Ltd	11001	-3,620.26	-436,390.56
MAV17	30/04/2017	AP INV	SC Retention	A0284	2 WARDCHA	Ward Chandler Electrical Ltd	11004	-1,861.32	-438,251.88
MAV17	30/04/2017	AP INV	SC Retention	A0288	2 KIWICOM	Kiwi Communications Ltd	11001	-729.66	-438,981.54
MAV17	30/04/2017	AP INV	SC Retention	A0290	2 CONNTCON	Contract Construction	11001	-8,448.61	-447,430.15
MAV17	30/04/2017	AP INV	SC Retention	A0291	2 EHAUCAN	Ehaus Canterbury Ltd	11001	-7,513.79	-454,943.94
MAV17	2/05/2017	AP INV	SC Retention	A0265	7 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-6,826.90	-461,770.84
MAV17	12/05/2017	AP INV	SC Retention	A0282	3 ZEELCON	Zeeland Const Asia -ZCAP	11004	-2,142.90	-463,913.74
JUN17	12/05/2017	AP INV	SC Retention	A0311	2 WALKSUR	Walker Surveyors	11002	-132.60	-464,046.34
JUN17	17/05/2017	AP INV	SC Retention	A0298	2 PAULREN	Paul Renwick Joinery Ltd	11001	-3,667.63	-467,713.97
JUN17	20/05/2017	AP INV	SC Retention	A0331	2 KIWICOM	Kiwi Communications Ltd	11001	-327.05	-468,041.02
JUN17	22/05/2017	AP INV	SC Retention	A0330	2 COBAEDS	Cobalt EDS	11001	-100.00	-468,141.02

JUN17	23/05/2017	AP INV	SC Retention	A0310	6 FENCINGSYS	Fencing Systems (NZ) Ltd	11002	-5,899.89	-474,040.91
JUN17	23/05/2017	AP INV	SC Retention	A0318	10 IPL	IPL Ltd	11002	-2,572.01	-476,612.92
JUN17	24/05/2017	AP INV	SC Retention	A0333	3 SAFENZ	Safe NZ Ltd	11001	-1,414.25	-478,027.17
JUN17	25/05/2017	AP INV	SC Retention	A0295	2 FRAMCON	Frame Contracting	11001	-2,000.00	-480,027.17
JUN17	25/05/2017	AP INV	SC Retention	A0307	2 CSROO	CS Roofing Canterbury Ltd	11001	-4,920.63	-484,947.80
JUN17	25/05/2017	AP INV	SC Retention	A0309	2 TTTPRO	TTT Products Christchurch Ltr	11002	-12,121.93	-497,069.73
JUN17	25/05/2017	AP INV	SC Retention	A0313	3 MACECON	Mace Contractors Ltd	11002	-256.44	-497,326.17
JUN17	25/05/2017	AP INV	SC Retention	A0316	3 CHILSER	Chillex Services Limited	11002	-1,211.29	-498,537.46
JUN17	25/05/2017	AP INV	SC Retention	A0317	7 FIRSFIR	First Fire Systems Ltd	11002	-2,572.87	-501,110.33
JUN17	25/05/2017	AP INV	SC Retention	A0328	2 ROCKSOL	Rock Solid Decorators Ltd	11004	-500.00	-501,610.33
JUN17	25/05/2017	AP INV	SC Retention	A0332	2 SWITON	Switched On Property Maint.	11001	-7,699.43	-509,309.76
JUN17	25/05/2017	AP INV	SC Retention	A0337	3 FRANWAR	Francis Ward Ltd	11001	-665.65	-509,975.41
OCT17	25/05/2017	AP INV	SC Retention	A0491	2 CONTINS	Control Insulation Limited	11001	-196.61	-510,172.02
JUN18	25/05/2017	AP INV	SC Retention	A0699	5 BASSPLU	Bassett Plumbing & Drainage	-1004	1,516.31	-508,655.71
JUN17	26/05/2017	AP INV	SC Retention	A0293	2 TANSELE	Tansley Electrical Ltd	11001	-2,675.18	-511,330.89
JUN17	26/05/2017	AP INV	SC Retention	A0299	2 HPACENE	HPAC Energy Centre	11001	-5,376.16	-516,707.05
JUN17	26/05/2017	AP INV	SC Retention	A0338	4 PETEDIV	Peter Diver Plumbing & Drain	11001	-2,596.82	-519,303.87
JUN17	28/05/2017	AP INV	SC Retention	A0297	2 DOMIFLO	Dominion Flooring Ltd	11001	-2,241.00	-521,544.87
JUN17	30/05/2017	AP INV	SC Retention	A0314	3 PLAYCEN	Playground Centre Ltd	11002	-867.80	-522,412.67
JUN17	31/05/2017	AP INV	SC Retention	A0304	2 CHRIRREA	Christchurch ReadyMix Concr	11001	-1,279.22	-523,691.89
JUN17	31/05/2017	AP INV	SC Retention	A0305	2 ALPHCHR	Alpha Christchurch Ltd	11001	-627.00	-524,318.89
JUN17	31/05/2017	AP INV	SC Retention	A0312	10 AOTEELEI	Aotea Electric Auckland Ltd	10021	-5,906.56	-530,225.45
JUN17	31/05/2017	AP INV	SC Retention	A0315	4 AUCKCIV	Auckland Civil Limited	11002	-2,240.90	-532,466.35
JUN17	31/05/2017	AP INV	SC Retention	A0321	6 WARDCHA	Ward Chandler Electrical Ltd	11004	-2,597.26	-535,063.61
JUN17	31/05/2017	AP INV	SC Retention	A0322	9 ZEELCON	Zeeland Const Asia -ZCAP	11004	-10,509.83	-545,573.44
JUN17	31/05/2017	AP INV	SC Retention	A0323	16 CHILSER	Chillex Services Limited	-1004	-1,878.64	-547,452.08
JUN17	31/05/2017	AP INV	SC Retention	A0324	2 BASSPLU	Bassett Plumbing & Drainage	-1004	-570.70	-548,022.78
JUN17	31/05/2017	AP INV	SC Retention	A0325	2 AUCKCIV	Auckland Civil Limited	10040	-346.60	-548,369.38
JUN17	31/05/2017	AP INV	SC Retention	A0334	2 CONITCON	Contract Construction	11001	-1,523.64	-549,893.02
JUN17	31/05/2017	AP INV	SC Retention	A0335	2 EHAUCAN	Ehaus Canterbury Ltd	11001	-2,342.12	-552,235.14
JUN17	31/05/2017	AP INV	SC Retention	A0336	2 EVERLAN	Evergreen Landscapes Ltd	11001	-1,789.53	-554,024.67
JUN17	14/06/2017	AP INV	SC Retention	A0308	17 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-16,990.22	-571,014.89
JUL17	16/06/2017	AP INV	SC Retention	A0355	2 WALKSUR	Walker Surveyors	11002	-116.00	-571,130.89
JAN18	19/06/2017	AP INV	SC Retention	A0556	2 CONTINS	Control Insulation Limited	11001	1,917.51	-569,213.38
JUL17	21/06/2017	AP INV	SC Retention	A0344	2 KIWICOM	Kiwi Communications Ltd	11001	-795.64	-570,009.02
AUG17	21/06/2017	AP INV	SC Retention	A0399	2 PETEDIV	Peter Diver Plumbing & Drain	11001	-1,563.28	-571,572.30
JUL17	22/06/2017	AP INV	SC Retention	A0358	4 BASSPLU	Bassett Plumbing & Drainage	-1004	-542.16	-572,114.46
JUL17	23/06/2017	AP INV	SC Retention	A0347	2 DOMIFLO	Dominion Flooring Ltd	11001	-2,244.50	-574,358.96

JUL17	23/06/2017	AP INV	SC Retention	A0348	8	TTTPRO	TTT Products Christchurch Ltr	11002	-15,528.10	-589,887.06
JUL17	23/06/2017	AP INV	SC Retention	A0356	6	IPL	IPL Ltd	11002	-1,713.51	-591,600.57
JUL17	23/06/2017	AP INV	SC Retention	A0360	2	METADOO	Metabilt Doors (TNO)	11004	-1,413.20	-593,013.77
JUL17	23/06/2017	AP INV	SC Retention	A0367	2	CSROO	CS Roofing Canterbury Ltd	11001	-673.60	-593,687.37
JUL17	23/06/2017	AP INV	SC Retention	A0369	3	PETEDIV	Peter Diver Plumbing & Drain	11001	-881.36	-594,568.73
JUL17	23/06/2017	AP INV	SC Retention	A0383	2	SWITTON	Switched On Property Maint.	11001	-8,644.22	-603,212.95
JUL17	24/06/2017	AP INV	SC Retention	A0361	3	PLUMCEI	Plum Ceilings Ltd (In Liquidat	11004	-544.40	-603,757.35
JUL17	25/06/2017	AP INV	SC Retention	A0352	5	CHILSER	Chillex Services Limited	11002	-634.88	-604,392.23
JUL17	25/06/2017	AP INV	SC Retention	A0359	9	CHILSER	Chillex Services Limited	-1004	-578.17	-604,970.40
JUL17	26/06/2017	AP INV	SC Retention	A0363	7	WARDCHA	Ward Chandler Electrical Ltd	11004	-693.78	-605,664.18
JUL17	26/06/2017	AP INV	SC Retention	A0374	7	SAFENZ	Safe NZ Ltd	11001	-2,274.43	-607,938.61
JUL17	28/06/2017	AP INV	SC Retention	A0342	2	FRAMCON	Frame Contracting	11001	-2,000.00	-609,938.61
JUL17	28/06/2017	AP INV	SC Retention	A0343	2	HPACENE	HPAC Energy Centre	11001	-3,019.66	-612,958.27
JUL17	28/06/2017	AP INV	SC Retention	A0362	2	ROCKSOL	Rock Solid Decorators Ltd	11004	-300.00	-613,258.27
JUL17	28/06/2017	AP INV	SC Retention	A0368	2	PAULREN	Paul Renwick Joinery Ltd	11001	-733.52	-613,991.79
JUL17	29/06/2017	AP INV	SC Retention	A0374	2	CHRIRREA	Christchurch ReadyMix Concr	11001	-661.54	-614,653.33
AUG17	29/06/2017	AP INV	SC Retention	A0395	2	SHADPLU	Shade Plus	11001	-1,975.00	-616,628.33
AUG17	29/06/2017	AP INV	SC Retention	A0396	2	TANSELE	Tansley Electrical Ltd	11001	-1,580.57	-618,208.90
JUL17	30/06/2017	AP INV	SC Retention	A0341	2	ALPHCHR	Alpha Christchurch Ltd	11001	-3,492.00	-621,700.90
JUL17	30/06/2017	AP INV	SC Retention	A0351	11	AUCKCIV	Auckland Civil Limited	11002	-3,882.86	-625,583.76
JUL17	30/06/2017	AP INV	SC Retention	A0354	6	AOTELEEI	Aotea Electric Auckland Ltd	10021	-252.74	-625,836.50
JUL17	30/06/2017	AP INV	SC Retention	A0357	9	AUCKCIV	Auckland Civil Limited	10040	-5,422.82	-631,259.32
JUL17	30/06/2017	AP INV	SC Retention	A0366	2	COBAEDS	Cobalt EDS	11001	-325.00	-631,584.32
JUL17	30/06/2017	AP INV	SC Retention	A0371	3	RYLOCAN	Rylock Canterbury	11001	-8,778.87	-640,363.19
JUL17	30/06/2017	AP INV	SC Retention	A0374	4	EVERLAN	Evergreen Landscapes Ltd	11001	-776.17	-641,139.36
AUG17	3/07/2017	AP INV	SC Retention	A0413	3	FRANWAR	Francis Ward Ltd	11001	-428.97	-641,568.33
JUL17	13/07/2017	AP INV	SC Retention	A0353	9	ZELCON	Zealand Const Asia -ZCAP	-1002	-644.65	-642,212.98
OCT17	15/07/2017	AP INV	SC Retention	A0478	2	SAFENZ	Safe NZ Ltd	11001	-78.34	-642,291.32
SEP17	19/07/2017	AP INV	SC Retention	A0451	2	COBAEDS	Cobalt EDS	11001	-400.00	-642,691.32
AUG17	20/07/2017	AP INV	SC Retention	A0412	12	PETEDIV	Peter Diver Plumbing & Drain	11001	-839.89	-643,531.21
AUG17	24/07/2017	AP INV	SC Retention	A0403	2	EVERLAN	Evergreen Landscapes Ltd	11001	-801.96	-644,333.17
AUG17	25/07/2017	AP INV	SC Retention	A0390	8	TTTPRO	TTT Products Christchurch Ltr	11002	-22,381.53	-666,714.70
AUG17	25/07/2017	AP INV	SC Retention	A0392	4	CHILSER	Chillex Services Limited	11002	-497.21	-667,211.91
AUG17	25/07/2017	AP INV	SC Retention	A0394	3	FENCYSYS	Fencing Systems (NZ) Ltd	11002	-77.79	-667,289.70
AUG17	25/07/2017	AP INV	SC Retention	A0408	3	CHILSER	Chillex Services Limited	-1004	-77.40	-667,367.10
AUG17	26/07/2017	AP INV	SC Retention	A0412	6	DOMIFLO	Dominion Flooring Ltd	11001	-1,124.50	-668,491.60
AUG17	27/07/2017	AP INV	SC Retention	A0398	2	KIWI COM	Kiwi Communications Ltd	11001	-3,004.83	-671,496.43
AUG17	27/07/2017	AP INV	SC Retention	A0400	2	HPACENE	HPAC Energy Centre	11001	-2,315.10	-673,811.53

AUG17	27/07/2017	AP INV	SC Retention	A0401	2	SAFE NZ	Safe NZ Ltd	11001	-667.40	-674,478.93
AUG17	27/07/2017	AP INV	SC Retention	A0411	2	CSROO	CS Roofing Canterbury Ltd	11001	-362.70	-674,841.63
AUG17	27/07/2017	AP INV	SC Retention	A0414	2	SWITTON	Switched On Property Maint.	11001	-6,406.36	-681,247.99
AUG17	28/07/2017	AP INV	SC Retention	A0397	2	FRAMCON	Frame Contracting	11001	-1,306.28	-682,554.27
AUG17	28/07/2017	AP INV	SC Retention	A0412	14	TANSELE	Tansley Electrical Ltd	11001	-2,690.21	-685,244.48
AUG17	31/07/2017	AP INV	SC Retention	A0388	4	AOTEELE1	Aotea Electric Auckland Ltd	10021	-87.59	-685,332.07
AUG17	31/07/2017	AP INV	SC Retention	A0391	12	AUCKCIV	Auckland Civil Limited	11002	-4,133.00	-689,465.07
AUG17	31/07/2017	AP INV	SC Retention	A0402	2	PAULREN	Paul Renwick Joinery Ltd	11001	-1,222.25	-690,687.32
AUG17	31/07/2017	AP INV	SC Retention	A0405	2	ALPHCHR	Alpha Christchurch Ltd	11001	-1,741.00	-692,428.32
AUG17	31/07/2017	AP INV	SC Retention	A0406	2	PLAVGEN	Playground Centre Ltd	11001	-4,499.94	-696,928.26
AUG17	31/07/2017	AP INV	SC Retention	A0412	2	CHRIRERA	Christchurch ReadyMix Concr	11001	-3,224.07	-700,152.33
AUG17	31/07/2017	AP INV	SC Retention	A0412	9	EHAUCAN	Ehaus Canterbury Ltd	11001	-55.46	-700,207.79
AUG17	31/07/2017	AP INV	SC Retention	A0445	2	CONITNS	Control Insulation Limited	11001	-264.82	-700,472.61
SEP17	4/08/2017	AP INV	SC Retention	A0438	2	RYLOCAN	Rylock Canterbury	11001	-708.06	-701,180.67
AUG17	8/08/2017	AP INV	SC Retention	A0389	13	ZEELCON	Zeeland Const Asia -ZCAP	-1002	-15,159.97	-716,340.64
SEP17	18/08/2017	AP INV	SC Retention	A0424	2	WALKSUR	Walker Surveyors	11002	-78.80	-716,419.44
AUG17	21/08/2017	AP INV	SC Retention	A0407	6	AUCKCIV	Auckland Civil Limited	10040	-625.74	-717,045.18
AUG17	21/08/2017	AP INV	SC Retention	A0409	2	DOMIFLO	Dominion Flooring Ltd	11001	-2,920.25	-719,965.43
SEP17	22/08/2017	AP INV	SC Retention	A0425	7	IPL	IPL Ltd	11002	-2,819.67	-722,785.10
SEP17	23/08/2017	AP INV	SC Retention	A0417	4	FIRSFIR	First Fire Systems Ltd	11002	-203.99	-722,989.09
SEP17	23/08/2017	AP INV	SC Retention	A0447	2	DOMIFLO	Dominion Flooring Ltd	11001	-1,972.65	-724,961.74
SEP17	25/08/2017	AP INV	SC Retention	A0428	2	COBAEDS	Cobalt EDS	11001	-191.00	-725,152.74
SEP17	25/08/2017	AP INV	SC Retention	A0428	6	HPACENE	HPAC Energy Centre	11001	-3,606.54	-728,759.28
SEP17	25/08/2017	AP INV	SC Retention	A0440	2	SWITTON	Switched On Property Maint.	11001	-45.67	-728,804.95
SEP17	25/08/2017	AP INV	SC Retention	A0441	3	PETEDIV	Peter Diver Plumbing & Drain	11001	-208.29	-729,013.24
SEP17	25/08/2017	AP INV	SC Retention	A0446	4	SAFENZ	Safe NZ Ltd	11001	-850.00	-729,863.24
SEP17	25/08/2017	AP INV	SC Retention	A0448	2	CSROO	CS Roofing Canterbury Ltd	11001	-52.00	-729,915.24
NOV17	25/08/2017	AP INV	SC Retention	A0498	2	CHILSER	Chillex Services Limited	11002	-2,041.91	-731,957.15
SEP17	28/08/2017	AP INV	SC Retention	A0434	4	WARDCHA	Ward Chandler Electrical Ltd	11004	-287.00	-732,244.15
SEP17	28/08/2017	AP INV	SC Retention	A0443	2	FRAMCON	Frame Contracting	11001	-264.07	-732,508.22
SEP17	30/08/2017	AP INV	SC Retention	A0418	3	AUCKCIV	Auckland Civil Limited	11002	-1,267.82	-733,776.04
SEP17	30/08/2017	AP INV	SC Retention	A0422	3	ZEELCON	Zeeland Const Asia -ZCAP	-1002	-7,420.43	-741,196.47
SEP17	30/08/2017	AP INV	SC Retention	A0423	6	AOTEELE1	Aotea Electric Auckland Ltd	10021	-534.46	-741,730.93
SEP17	31/08/2017	AP INV	SC Retention	A0415	2	TANSELE	Tansley Electrical Ltd	11001	-1,085.91	-742,816.84
SEP17	31/08/2017	AP INV	SC Retention	A0427	16	TTTPRO	TTT Products Christchurch Ltr	11002	-6,364.85	-749,181.69
SEP17	31/08/2017	AP INV	SC Retention	A0430	2	SHADPLU	Shade Plus	11001	-1,275.00	-750,456.69
SEP17	31/08/2017	AP INV	SC Retention	A0433	2	CONSLAB	Conslab Ltd	11004	-1,509.60	-751,966.29
SEP17	31/08/2017	AP INV	SC Retention	A0437	2	EVERLAN	Evergreen Landscapes Ltd	11001	-4,879.47	-756,845.76

SEP17	31/08/2017	AP INV	SC Retention	A0439	2 PAULREN	Paul Renwick Joinery Ltd	11001	-50.85	-756,896.61
SEP17	31/08/2017	AP INV	SC Retention	A0452	2 KIWICOM	Kiwi Communications Ltd	11001	-412.13	-757,308.74
OCT17	31/08/2017	AP INV	SC Retention	A0490	2 CHRIRREA	Christchurch ReadyMix Conc	11001	-9,497.77	-766,806.51
SEP17	18/09/2017	AP INV	SC Retention	A0444	2 ALPHCHR	Alpha Christchurch Ltd	11001	-990.00	-767,796.51
OCT17	22/09/2017	AP INV	SC Retention	A0466	2 IPL	IPL Ltd	11002	-790.12	-768,586.63
OCT17	25/09/2017	AP INV	SC Retention	A0468	3 FIRSFIR	First Fire Systems Ltd	11002	-3,142.80	-771,729.43
OCT17	25/09/2017	AP INV	SC Retention	A0469	2 TTTPRO	TTT Products Christchurch Ltr	11002	-7,808.00	-779,537.43
OCT17	25/09/2017	AP INV	SC Retention	A0471	4 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-20,817.25	-800,354.68
OCT17	25/09/2017	AP INV	SC Retention	A0476	2 SWITON	Switched On Property Maint	11001	-267.22	-800,621.90
OCT17	25/09/2017	AP INV	SC Retention	A0492	2 CSROO	CS Roofing Canterbury Ltd	11001	-15.10	-800,637.00
OCT17	27/09/2017	AP INV	SC Retention	A0477	2 HPACENE	HPAC Energy Centre	11001	-119.72	-800,756.72
NOV17	28/09/2017	AP INV	SC Retention	A0508	2 CHRIRREA	Christchurch ReadyMix Conc	11001	-902.85	-801,659.57
NOV17	28/09/2017	AP INV	SC Retention	A0520	2 DAVIKNE	David Knee Decorators	11002	-361.00	-802,020.57
OCT17	29/09/2017	AP INV	SC Retention	A0458	4 ROCKSOL	Rock Solid Decorators Ltd	11004	800.00	-801,220.57
OCT17	30/09/2017	AP INV	SC Retention	A0456	16 AUCKCIV	Auckland Civil Limited	10040	4,912.54	-796,308.03
OCT17	30/09/2017	AP INV	SC Retention	A0457	2 CONSLAB	Conslab Ltd	11004	566.10	-795,741.93
OCT17	30/09/2017	AP INV	SC Retention	A0459	18 WARDCHA	Ward Chandler Electrical Ltd	11004	3,220.76	-792,521.17
OCT17	30/09/2017	AP INV	SC Retention	A0465	4 AUCKCIV	Auckland Civil Limited	11002	-8,688.24	-801,209.41
OCT17	30/09/2017	AP INV	SC Retention	A0467	7 AOTEELEI	Aotea Electric Auckland Ltd	10021	-4,160.03	-805,369.44
NOV17	30/09/2017	AP INV	SC Retention	A0501	2 EVERLAN	Evergreen Landscapes Ltd	11001	-1,606.13	-806,975.57
DEC17	30/09/2017	AP INV	SC Retention	A0528	2 PAULREN	Paul Renwick Joinery Ltd	11001	-153.92	-807,129.49
NOV17	13/10/2017	AP INV	SC Retention	A0511	2 WALKSUR	Walker Surveyors	11002	-115.50	-807,244.99
OCT17	20/10/2017	AP INV	SC Retention	A0475	2 PAULREN	Paul Renwick Joinery Ltd	11001	-27.52	-807,272.51
NOV17	24/10/2017	AP INV	SC Retention	A0509	2 IPL	IPL Ltd	11002	-3,122.60	-810,395.11
NOV17	25/10/2017	AP INV	SC Retention	A0503	3 CHILSER	Chillex Services Limited	11002	-11,930.90	-822,326.01
NOV17	25/10/2017	AP INV	SC Retention	A0504	4 FIRSFIR	First Fire Systems Ltd	11002	-3,568.27	-825,894.28
NOV17	25/10/2017	AP INV	SC Retention	A0512	7 STANINT	Stanley Interiors Ltd(Receive)	11002	-2,062.45	-827,956.73
NOV17	25/10/2017	AP INV	SC Retention	A0516	2 COBAEDS	Cobalt EDS	11001	-67.50	-828,024.23
NOV17	25/10/2017	AP INV	SC Retention	A0518	4 TTTPRO	TTT Products Christchurch Ltr	11002	-6,750.00	-834,774.23
NOV17	26/10/2017	AP INV	SC Retention	A0521	2 TANSELE	Tansley Electrical Ltd	11001	-52.05	-834,826.28
OCT17	27/10/2017	AP INV	SC Retention	A0493	2 DOMIFLO	Dominion Flooring Ltd	11001	8,135.83	-826,690.45
OCT17	27/10/2017	AP INV	SC Retention	A0494	2 PLAYCEN	Playground Centre Ltd	11001	3,749.95	-822,940.50
OCT17	27/10/2017	AP INV	SC Retention	A0495	2 SHADPLU	Shade Plus	11001	1,625.00	-821,315.50
NOV17	28/10/2017	AP INV	SC Retention	A0519	5 BRIGHTW	Brightwall Ltd	11002	-2,353.59	-823,669.09
DEC18	30/10/2017	AP INV	SC Retention	A1085	2 METADOO	Metabilt Doors (TNO)	11004	1,413.20	-822,255.89
MAR19	30/10/2017	AP INV	SC Retention	A1299	3 PLUMCEI	Plum Ceilings Ltd (In Liquidat	11004	544.40	-821,711.49
NOV17	31/10/2017	AP INV	SC Retention	A0499	3 EHAUCAN	Ehaus Canterbury Ltd	11001	17,407.78	-804,303.71
NOV17	31/10/2017	AP INV	SC Retention	A0499	7 FRANWAR	Francis Ward Ltd	11001	13,469.03	-790,834.68

NOV17	31/10/2017	AP INV	SC Retention	A0502	16 AOTEELE1	Aotea Electric Auckland Ltd	10021	-5,177.71	-796,012.39
NOV17	31/10/2017	AP INV	SC Retention	A0506	3 AUCKCIV	Auckland Civil Limited	11002	-8,424.98	-804,437.37
NOV17	31/10/2017	AP INV	SC Retention	A0514	2 RYLOCAN	Rylock Canterbury	11001	-62.51	-804,499.88
DEC17	31/10/2017	AP INV	SC Retention	A0527	2 FRAMCON	Frame Contracting	11001	-386.45	-804,886.33
DEC17	31/10/2017	AP INV	SC Retention	A0530	2 EVERLAN	Evergreen Landscapes Ltd	11001	-679.55	-805,565.88
DEC17	31/10/2017	AP INV	SC Retention	A0533	2 COBAEDS	Cobalt EDS	11001	644.25	-804,921.63
DEC17	31/10/2017	AP INV	SC Retention	A0534	2 CHRIRREA	Christchurch ReadyMix Concr	11001	-331.40	-805,253.03
DEC17	31/10/2017	AP INV	SC Retention	A0535	2 PAULREN	Paul Renwick Joinery Ltd	11001	4,737.97	-800,515.06
DEC17	31/10/2017	AP INV	SC Retention	A0536	2 HPACENE	HPAC Energy Centre	11001	12,707.06	-787,808.00
NOV17	16/11/2017	AP INV	SC Retention	A0523	2 PETEDIV	Peter Diver Plumbing & Drain	11001	-293.30	-788,101.30
DEC17	17/11/2017	AP INV	SC Retention	A0542	2 IPL	IPL Ltd	11002	-6,051.25	-794,152.55
DEC17	20/11/2017	AP INV	SC Retention	A0553	2 SWITON	Switched On Property Maint.	11001	13,370.13	-780,782.42
NOV17	21/11/2017	AP INV	SC Retention	A0505	8 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-14,905.27	-795,687.69
NOV17	21/11/2017	AP INV	SC Retention	A0513	2 CONITCON	Contract Construction	11001	-9.38	-795,697.07
NOV17	21/11/2017	AP INV	SC Retention	A0522	2 ALPHCHR	Alpha Christchurch Ltd	11001	3,306.73	-792,390.34
DEC17	22/11/2017	AP INV	SC Retention	A0525	4 PETEDIV	Peter Diver Plumbing & Drain	11001	-1,889.53	-794,279.87
DEC17	22/11/2017	AP INV	SC Retention	A0547	2 EVERLAN	Evergreen Landscapes Ltd	11001	-487.92	-794,767.79
DEC17	24/11/2017	AP INV	SC Retention	A0541	5 MACECON	Mace Contractors Ltd	11002	-2,998.66	-797,766.45
DEC17	25/11/2017	AP INV	SC Retention	A0539	2 STANINT	Stanley Interiors Ltd(Receive)	11002	-250.00	-798,016.45
DEC17	25/11/2017	AP INV	SC Retention	A0543	3 FIRSFIR	First Fire Systems Ltd	11002	-6,979.83	-804,996.28
DEC17	25/11/2017	AP INV	SC Retention	A0549	2 CHILSER	Chillex Services Limited	11002	-17,287.33	-822,283.61
DEC17	27/11/2017	AP INV	SC Retention	A0529	2 TANSELE	Tansley Electrical Ltd	11001	-88.34	-822,371.95
DEC17	27/11/2017	AP INV	SC Retention	A0544	3 DAVIKNE	David Knee Decorators	11002	-6,768.37	-829,140.32
DEC17	27/11/2017	AP INV	SC Retention	A0548	4 TTTPRO	TTT Products Christchurch Ltr	11002	-5,478.00	-834,618.32
FEB18	27/11/2017	AP INV	SC Retention	A0606	3 WARDCHA	Ward Chandler Electrical Ltd	11004	-21.39	-834,639.71
DEC17	30/11/2017	AP INV	SC Retention	A0550	4 AUCKCIV	Auckland Civil Limited	11002	-6,557.27	-841,196.98
DEC17	30/11/2017	AP INV	SC Retention	A0551	15 AOTEELE1	Aotea Electric Auckland Ltd	10021	-7,111.23	-848,308.21
DEC17	7/12/2017	AP INV	SC Retention	A0546	2 METHBUI	Method Building Systems	11001	-499.16	-848,807.37
JAN18	8/12/2017	AP INV	SC Retention	A0562	4 FIRSFIR	First Fire Systems Ltd	11002	-7,442.95	-856,250.32
JAN18	8/12/2017	AP INV	SC Retention	A0563	2 IPL	IPL Ltd	11002	-7,643.22	-863,893.54
JAN18	8/12/2017	AP INV	SC Retention	A0564	5 MACECON	Mace Contractors Ltd	11002	-2,706.74	-866,600.28
SEP18	13/12/2017	AP INV	SC Retention	A0874	2 SWITON	Switched On Property Maint.	11001	14,291.80	-852,308.48
DEC17	18/12/2017	AP INV	SC Retention	A0537	15 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-20,747.87	-873,056.35
JAN18	18/12/2017	AP INV	SC Retention	A0560	3 CHILSER	Chillex Services Limited	11002	-15,248.36	-888,304.71
JAN18	19/12/2017	AP INV	SC Retention	A0570	2 METHBUI	Method Building Systems	11001	5,524.22	-882,780.49
JAN18	31/12/2017	AP INV	SC Retention	A0557	2 FRAMCON	Frame Contracting	11001	2,978.40	-879,802.09
JAN18	31/12/2017	AP INV	SC Retention	A0558	10 AOTEELE1	Aotea Electric Auckland Ltd	10021	-7,214.81	-887,016.90
JAN18	31/12/2017	AP INV	SC Retention	A0559	5 AUCKCIV	Auckland Civil Limited	11002	-3,806.04	-890,822.94

JAN18	31/12/2017	AP INV	SC Retention	A0566	7 STANINT	Stanley Interiors Ltd(Receive)	11002	-4,089.80	-894,912.74
JAN18	31/12/2017	AP INV	SC Retention	A0567	3 TTPRO	TTT Products Christchurch Ltr	11002	-1,145.63	-896,058.37
JAN18	31/12/2017	AP INV	SC Retention	A0572	2 EVERLAN	Evergreen Landscapes Ltd	11001	-597.92	-896,656.29
FEB18	31/12/2017	AP INV	SC Retention	A0582	2 CHRIREA	Christchurch ReadyMix Concr	11001	8,752.52	-887,903.77
FEB18	31/12/2017	AP INV	SC Retention	A0583	2 CSROO	CS Roofing Canterbury Ltd	11001	15,403.93	-872,499.84
JAN18	16/01/2018	AP INV	SC Retention	A0561	4 DAVIKNE	David Knee Decorators	11002	-2,150.26	-874,650.10
JAN18	16/01/2018	AP INV	SC Retention	A0568	7 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-12,187.91	-886,838.01
FEB18	17/01/2018	AP INV	SC Retention	A0581	2 EVERLAN	Evergreen Landscapes Ltd	11001	-601.78	-887,439.79
SEP18	17/01/2018	AP INV	SC Retention	A0876	2 KIWICOM	Kiwi Communications Ltd	11001	7,304.08	-880,135.71
FEB18	24/01/2018	AP INV	SC Retention	A0592	2 CHILSER	Chillex Services Limited	11002	-8,244.31	-888,380.02
FEB18	24/01/2018	AP INV	SC Retention	A0596	2 IPL	IPL Ltd	11002	-3,496.39	-891,876.41
FEB18	25/01/2018	AP INV	SC Retention	A0580	2 CONSLAB	Constlab Ltd	11004	943.50	-890,932.91
FEB18	25/01/2018	AP INV	SC Retention	A0587	3 MACECON	Mace Contractors Ltd	11002	-1,505.79	-892,438.70
FEB18	25/01/2018	AP INV	SC Retention	A0594	2 FIRSFIR	First Fire Systems Ltd	11002	-3,283.93	-895,722.63
FEB18	25/01/2018	AP INV	SC Retention	A0595	2 HILLCOM	Hills Commercial Floors Ltd	11002	-3,368.34	-899,090.97
FEB18	25/01/2018	AP INV	SC Retention	A0598	7 STANINT	Stanley Interiors Ltd(Receive)	11002	-4,057.39	-903,148.36
FEB18	25/01/2018	AP INV	SC Retention	A0599	7 TTPRO	TTT Products Christchurch Ltr	11002	-1,616.18	-904,764.54
FEB18	25/01/2018	AP INV	SC Retention	A0600	8 TTPRO	TTT Products Christchurch Ltr	11006	-10,350.00	-915,114.54
FEB18	28/01/2018	AP INV	SC Retention	A0584	2 TANSELE	Tansley Electrical Ltd	11001	9,399.69	-905,714.85
SEP18	30/01/2018	AP INV	SC Retention	A0863	4 PETEDIV	Peter Diver Plumbing & Drain	11001	34,093.12	-871,621.73
JAN18	31/01/2018	AP INV	SC Retention	A0575	5 TTPRO	TTT Products Christchurch Ltr	11006	-28,964.00	-900,585.73
FEB18	31/01/2018	AP INV	SC Retention	A0589	9 AOTEELE1	Aotea Electric Auckland Ltd	10021	-6,476.32	-907,062.05
FEB18	31/01/2018	AP INV	SC Retention	A0590	16 AUCKCIV	Auckland Civil Limited	11002	-7,618.47	-914,680.52
FEB18	2/02/2018	AP INV	SC Retention	A0593	4 DAVIKNE	David Knee Decorators	11002	-3,292.31	-917,972.83
APR18	6/02/2018	AP INV	SC Retention	A0641	2 FRAMCON	Frame Contracting	11001	2,978.40	-914,994.43
FEB18	15/02/2018	AP INV	SC Retention	A0591	5 BRIGHTW	Brightwall Ltd	11002	-7,894.78	-922,889.21
FEB18	16/02/2018	AP INV	SC Retention	A0588	7 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-6,151.61	-929,040.82
MAR18	16/02/2018	AP INV	SC Retention	A0627	3 WALKSUR	Walker Surveyors	11002	-83.80	-929,124.62
MAR18	23/02/2018	AP INV	SC Retention	A0623	3 IPL	IPL Ltd	11002	-4,517.73	-933,642.35
MAR18	23/02/2018	AP INV	SC Retention	A0629	4 TTPRO	TTT Products Christchurch Ltr	11006	-4,630.00	-938,272.35
MAR18	23/02/2018	AP INV	SC Retention	A0631	10 HILLCOM	Hills Commercial Floors Ltd	11002	-11,369.07	-949,641.42
MAR18	25/02/2018	AP INV	SC Retention	A0614	3 AOTEELE1	Aotea Electric Auckland Ltd	10021	-1,524.41	-951,165.83
MAR18	25/02/2018	AP INV	SC Retention	A0619	9 CHILSER	Chillex Services Limited	11002	-5,679.23	-956,845.06
MAR18	25/02/2018	AP INV	SC Retention	A0622	7 FIRSFIR	First Fire Systems Ltd	11002	-5,412.05	-962,257.11
MAR18	25/02/2018	AP INV	SC Retention	A0624	3 MACECON	Mace Contractors Ltd	11002	-2,664.63	-964,921.74
MAR18	26/02/2018	AP INV	SC Retention	A0628	2 TTPRO	TTT Products Christchurch Ltr	11002	-2,711.14	-967,632.88
MAR18	27/02/2018	AP INV	SC Retention	A0621	4 FENCSSYS	Fencing Systems (NZ) Ltd	11002	-2,468.74	-970,101.62
MAR18	28/02/2018	AP INV	SC Retention	A0616	4 AUCKCIV	Auckland Civil Limited	11002	-1,609.75	-971,711.37

MAR18	28/02/2018	AP INV	SC Retention	A0618	5 BRIGHTW	Brightwall Ltd	11002	-1,491.74	-973,203.11
MAR18	28/02/2018	AP INV	SC Retention	A0626	7 STANINT	Stanley Interiors Ltd(Receive)	11002	-2,541.63	-975,744.74
MAR18	28/02/2018	AP INV	SC Retention	A0634	2 STANMOD	Stanley Modular	11006	-24,399.73	-1,000,144.47
APR18	28/02/2018	AP INV	SC Retention	A0650	3 BRIGHTW	Brightwall Ltd	11002	-407.00	-1,000,551.47
MAR18	16/03/2018	AP INV	SC Retention	A0608	2 PEGAENG	Pegasus Engineering Ltd	11001	8,065.15	-992,486.32
MAR18	16/03/2018	AP INV	SC Retention	A0609	2 EVERLAN	Evergreen Landscapes Ltd	11001	6,110.43	-986,375.89
APR18	16/03/2018	AP INV	SC Retention	A0659	2 WALKSUR	Walker Surveyors	11002	-59.40	-986,435.29
MAR18	20/03/2018	AP INV	SC Retention	A0620	5 DAVIKNE	David Knee Decorators	11002	-4,090.49	-990,525.78
APR18	20/03/2018	AP INV	SC Retention	A0655	2 IPL	IPL Ltd	11002	-4,880.72	-995,406.50
MAR18	21/03/2018	AP INV	SC Retention	A0611	4 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-5,689.12	-1,001,095.62
APR18	23/03/2018	AP INV	SC Retention	A0654	9 HILLCOM	Hills Commercial Floors Ltd	11002	-4,575.76	-1,005,671.38
APR18	25/03/2018	AP INV	SC Retention	A0651	7 CHILSER	Chillex Services Limited	11002	-11,886.69	-1,017,558.07
APR18	25/03/2018	AP INV	SC Retention	A0653	3 FIRSFIR	First Fire Systems Ltd	11002	-1,785.89	-1,019,343.96
APR18	25/03/2018	AP INV	SC Retention	A0666	2 CHILSER	Chillex Services Limited	11006	-1,661.64	-1,021,005.60
APR18	26/03/2018	AP INV	SC Retention	A0656	2 MACECON	Mace Contractors Ltd	11002	-5,343.65	-1,026,349.25
APR18	26/03/2018	AP INV	SC Retention	A0658	2 TTTPRO	TTT Products Christchurch Ltr	11002	-2,464.00	-1,028,813.25
APR18	27/03/2018	AP INV	SC Retention	A0645	2 METAROO	Metalcraft Roofing	11006	-2,747.39	-1,031,560.64
APR18	28/03/2018	AP INV	SC Retention	A0644	7 TTTPRO	TTT Products Christchurch Ltr	11006	-8,987.00	-1,040,547.64
APR18	30/03/2018	AP INV	SC Retention	A0647	2 STANMOD	Stanley Modular	11006	-8,764.33	-1,049,311.97
APR18	31/03/2018	AP INV	SC Retention	A0639	2 CONITCON	Contract Construction	11001	4,990.81	-1,044,321.16
APR18	31/03/2018	AP INV	SC Retention	A0640	3 RYLOCAN	Rylock Canterbury	11001	11,657.43	-1,032,663.73
APR18	31/03/2018	AP INV	SC Retention	A0657	6 STANINT	Stanley Interiors Ltd(Receive)	11002	-1,666.82	-1,034,330.55
SEP18	31/03/2018	AP INV	SC Retention	A0869	4 CHRIRREA	Christchurch ReadyMix Concr	11001	9,097.42	-1,025,233.13
APR18	3/04/2018	AP INV	SC Retention	A0648	9 AOTEELEI	Aotea Electric Auckland Ltd	10021	-2,559.42	-1,027,792.55
APR18	16/04/2018	AP INV	SC Retention	A0649	3 AUCKCIV	Auckland Civil Limited	11002	-892.97	-1,028,685.52
APR18	17/04/2018	AP INV	SC Retention	A0652	18 DAVIKNE	David Knee Decorators	11002	-7,187.87	-1,035,873.39
APR18	18/04/2018	AP INV	SC Retention	A0660	2 ZEELCON	Zeeland Const Asia -ZCAP	-1002	-2,303.17	-1,038,176.56
MAY18	20/04/2018	AP INV	SC Retention	A0684	42 MACECON	Mace Contractors Ltd	11002	-9,341.56	-1,047,518.12
MAY18	24/04/2018	AP INV	SC Retention	A0684	30 HILLCOM	Hills Commercial Floors Ltd	11002	-1,756.10	-1,049,274.22
MAY18	24/04/2018	AP INV	SC Retention	A0684	37 IPL	IPL Ltd	11002	-5,318.16	-1,054,592.38
OCT18	24/04/2018	AP INV	SC Retention	A0895	133 IPL	IPL Ltd	11002	25,724.97	-1,028,867.41
MAY18	25/04/2018	AP INV	SC Retention	A0674	7 CHILSER	Chillex Services Limited	11006	-7,491.50	-1,036,358.91
MAY18	25/04/2018	AP INV	SC Retention	A0676	3 FIRSFIR	First Fire Systems Ltd	11006	-544.50	-1,036,903.41
MAY18	25/04/2018	AP INV	SC Retention	A0684	5 CHILSER	Chillex Services Limited	11002	-5,649.38	-1,042,552.79
MAY18	25/04/2018	AP INV	SC Retention	A0684	22 FIRSFIR	First Fire Systems Ltd	11002	-1,746.42	-1,044,299.21
MAY18	26/04/2018	AP INV	SC Retention	A0677	3 METAROO	Metalcraft Roofing	11006	-2,747.39	-1,047,046.60
MAY18	30/04/2018	AP INV	SC Retention	A0673	5 AOTEELEI	Aotea Electric Auckland Ltd	11006	-3,303.16	-1,050,349.76
MAY18	30/04/2018	AP INV	SC Retention	A0679	5 STANMOD	Stanley Modular	11006	-16,194.79	-1,066,544.55

MAY18	30/04/2018	AP INV	SC Retention	A0682	2	AUCKCV	Auckland Civil Limited	11002	-1,025.75	-1,067,570.30
MAY18	30/04/2018	AP INV	SC Retention	A0683	6	AOTEELE1	Aotea Electric Auckland Ltd	10021	-7,470.45	-1,075,040.75
MAY18	30/04/2018	AP INV	SC Retention	A0684	16	FENCSSYS	Fencing Systems (NZ) Ltd	11002	-3,943.50	-1,078,984.25
MAY18	30/04/2018	AP INV	SC Retention	A0684	45	STANIN1T	Stanley Interiors Ltd(Receive)	11002	-790.21	-1,079,774.46
JUN18	9/05/2018	AP INV	SC Retention	A0717	2	TTPRO	TTT Products Christchurch Ltr	11006	-207.60	-1,079,982.06
MAY18	11/05/2018	AP INV	SC Retention	A0684	2	BRIGHTW	Brightwall Ltd	11002	-1,373.75	-1,081,355.81
JUN18	14/05/2018	AP INV	SC Retention	A0707	4	TTPRO	TTT Products Christchurch Ltr	11002	-1,258.75	-1,082,614.56
MAY18	15/05/2018	AP INV	SC Retention	A0675	2	DAVIKNE	David Knee Decorators	11006	-854.45	-1,083,469.01
MAY18	15/05/2018	AP INV	SC Retention	A0680	3	TTPRO	TTT Products Christchurch Ltr	11006	-680.00	-1,084,149.01
JUN18	20/05/2018	AP INV	SC Retention	A0715	2	AZEALNT	Azealand Interior Lining & Fin	10061	-6,749.34	-1,090,898.35
JUN18	21/05/2018	AP INV	SC Retention	A0720	3	IPL	IPL Ltd	11006	-4,704.14	-1,095,602.49
JUN18	21/05/2018	AP INV	SC Retention	A0721	5	METAROO	Metacraft Roofing	11006	-1,025.64	-1,096,628.13
MAY18	22/05/2018	AP INV	SC Retention	A0684	12	DAVIKNE	David Knee Decorators	11002	-941.88	-1,097,570.01
JUN18	25/05/2018	AP INV	SC Retention	A0706	3	CHILSER	Chillex Services Limited	11002	-2,831.70	-1,100,401.71
JUN18	25/05/2018	AP INV	SC Retention	A0714	5	CHILSER	Chillex Services Limited	11006	-2,818.93	-1,103,220.64
JUN18	25/05/2018	AP INV	SC Retention	A0716	2	FIRSFIR	First Fire Systems Ltd	11006	-366.50	-1,103,587.14
JUN18	25/05/2018	AP INV	SC Retention	A0736	9	BYFOCON	Byfords Construction 2014 Ltr	11009	-13,608.28	-1,117,195.42
OCT18	25/05/2018	AP INV	SC Retention	A0892	32	STANIN1T	Stanley Interiors Ltd(Receive)	11002	7,729.15	-1,109,466.27
JUN18	30/05/2018	AP INV	SC Retention	A0722	3	SYNEFLO	Synergy Flooring Ltd	11006	-2,366.25	-1,111,832.52
JUN18	31/05/2018	AP INV	SC Retention	A0713	5	AOTEELE1	Aotea Electric Auckland Ltd	11006	-4,037.20	-1,115,869.72
JUN18	31/05/2018	AP INV	SC Retention	A0719	3	STANMOD	Stanley Modular	11006	-3,980.43	-1,119,850.15
JUN18	11/06/2018	AP INV	SC Retention	A0726	5	ZEELCON	Zeeland Const Asia -ZCAP	-1002	-2,457.73	-1,122,307.88
AUG18	11/06/2018	AP INV	SC Retention	A0782	2	ZEELCON	Zeeland Const Asia -ZCAP	-1002	-94.27	-1,122,402.15
JUL18	12/06/2018	AP INV	SC Retention	A0743	49	ZEELCON	Zeeland Const Asia -ZCAP	-1002	84,621.68	-1,037,780.47
JUN18	14/06/2018	AP INV	SC Retention	A0703	21	CHILSER	Chillex Services Limited	-1004	1,349.30	-1,036,431.17
OCT18	16/06/2018	AP INV	SC Retention	A0896	65	HILLCOM	Hills Commercial Floors Ltd	11002	10,534.63	-1,025,896.54
JUN18	18/06/2018	AP INV	SC Retention	A0718	2	DAVIKNE	David Knee Decorators	11006	-1,993.73	-1,027,890.27
JUL18	20/06/2018	AP INV	SC Retention	A0766	8	AZEALNT	Azealand Interior Lining & Fin	10061	-3,993.48	-1,031,883.75
JUL18	21/06/2018	AP INV	SC Retention	A0748	4	IPL	IPL Ltd	11006	-4,708.78	-1,036,592.53
JUL18	22/06/2018	AP INV	SC Retention	A0751	3	TTPRO	TTT Products Christchurch Ltr	11006	-493.50	-1,037,086.03
JUL18	22/06/2018	AP INV	SC Retention	A0756	4	TTPRO	TTT Products Christchurch Ltr	11002	-1,675.00	-1,038,761.03
JUL18	22/06/2018	AP INV	SC Retention	A0760	2	CLCAN	C & L Canterbury Ltd	11008	-239.29	-1,039,000.32
JUL18	22/06/2018	AP INV	SC Retention	A0769	2	CLCAN	C & L Canterbury Ltd	11009	-188.19	-1,039,188.51
JUL18	25/06/2018	AP INV	SC Retention	A0750	5	CHILSER	Chillex Services Limited	11006	-953.32	-1,040,141.83
JUL18	25/06/2018	AP INV	SC Retention	A0763	9	MACDIND	MacDonald Industries Ltd	11007	-10,037.46	-1,050,179.29
OCT18	28/06/2018	AP INV	SC Retention	A0893	6	STANMOD	Stanley Modular	11006	26,669.64	-1,023,509.65
JUL18	29/06/2018	AP INV	SC Retention	A0753	3	SYNEFLO	Synergy Flooring Ltd	11006	-500.00	-1,024,009.65
JUL18	30/06/2018	AP INV	SC Retention	A0752	9	AOTEELE1	Aotea Electric Auckland Ltd	11006	-7,340.36	-1,031,350.01

JUL18	30/06/2018	AP INV	SC Retention	A0768	7	BYFOCON	Byfords Construction 2014 Lt	11009	-10,876.22	-1,042,226.23
JUL18	16/07/2018	AP INV	SC Retention	A0749	2	METAROO	Metacraft Roofing	11006	-640.63	-1,042,866.86
JUL18	16/07/2018	AP INV	SC Retention	A0755	3	DAVIKNE	David Knee Decorators	11006	-2,396.90	-1,045,263.76
JUL18	20/07/2018	AP INV	SC Retention	A0765	5	PLAYCEN	Playground Centre Ltd	11002	2,775.75	-1,042,488.01
AUG18	20/07/2018	AP INV	SC Retention	A0793	13	AZEANT	Azealand Interior Lining & Fin	10061	-2,284.25	-1,044,772.26
AUG18	23/07/2018	AP INV	SC Retention	A0793	25	FIRSFIR	First Fire Systems Ltd	11006	-1,539.25	-1,046,311.51
AUG18	23/07/2018	AP INV	SC Retention	A0793	28	IPL	IPL Ltd	11006	-4,529.92	-1,050,841.43
SEP18	23/07/2018	AP INV	SC Retention	A0816	2	AETHINF	Aethon Infrastructure	11008	-2,808.00	-1,053,649.43
JUL18	25/07/2018	AP INV	SC Retention	A0765	49	TTTPRO	TTT Products Christchurch Lt	11002	59,412.86	-994,236.57
AUG18	25/07/2018	AP INV	SC Retention	A0772	5	PLAYCEN	Playground Centre Ltd	11002	2,775.75	-991,460.82
AUG18	25/07/2018	AP INV	SC Retention	A0793	19	CHILSER	Chillex Services Limited	11006	-1,840.07	-993,300.89
AUG18	25/07/2018	AP INV	SC Retention	A0793	31	METAROO	Metacraft Roofing	11006	-80.62	-993,381.51
AUG18	25/07/2018	AP INV	SC Retention	A0803	2	TAGGEAR	Taggart Earthmoving Ltd	11008	-9,899.71	-1,003,281.22
AUG18	25/07/2018	AP INV	SC Retention	A0806	2	CLCAN	C & L Canterbury Ltd	11008	-185.20	-1,003,466.42
AUG18	25/07/2018	AP INV	SC Retention	A0809	5	EARTPRO	Earthtec Projects	11013	-1,057.93	-1,004,524.35
AUG18	31/07/2018	AP INV	SC Retention	A0793	9	AOTEELEI	Aotea Electric Auckland Ltd	11006	-1,835.09	-1,006,359.44
AUG18	31/07/2018	AP INV	SC Retention	A0794	3	APPLU	AP Plumbing & Gasfitting Ltd	11009	-7,276.29	-1,013,635.73
AUG18	31/07/2018	AP INV	SC Retention	A0798	5	BYFOCON	Byfords Construction 2014 Lt	11009	-15,579.09	-1,029,214.82
AUG18	31/07/2018	AP INV	SC Retention	A0810	14	AUCKCIV	Auckland Civil Limited	11006	-4,802.39	-1,034,017.21
AUG18	1/08/2018	AP INV	SC Retention	A0795	2	CLCAN	C & L Canterbury Ltd	11009	-2,844.82	-1,036,862.03
AUG18	1/08/2018	AP INV	SC Retention	A0800	2	CLCKWO	Clickworks Limited	11008	-10,800.00	-1,047,662.03
AUG18	1/08/2018	AP INV	SC Retention	A0808	5	FOLEYS	Foleys	11008	-6,813.73	-1,054,475.76
SEP18	16/08/2018	AP INV	SC Retention	A0859	2	METHBUJ	Method Building Systems	11001	5,524.21	-1,048,951.55
SEP18	16/08/2018	AP INV	SC Retention	A0860	2	SHADPLU	Shade Plus	11001	1,625.00	-1,047,326.55
SEP18	16/08/2018	AP INV	SC Retention	A0861	2	HPACENE	HPAC Energy Centre	11001	12,707.06	-1,034,619.49
SEP18	16/08/2018	AP INV	SC Retention	A0862	2	PAULREN	Paul Renwick Joinery Ltd	11001	4,737.98	-1,029,881.51
SEP18	16/08/2018	AP INV	SC Retention	A0864	2	ALPHCHR	Alpha Christchurch Ltd	11001	3,543.27	-1,026,338.24
SEP18	16/08/2018	AP INV	SC Retention	A0865	2	DOMIFLO	Dominion Flooring Ltd	11001	8,135.82	-1,018,202.42
SEP18	16/08/2018	AP INV	SC Retention	A0866	2	CSROO	CS Roofing Canterbury Ltd	11001	15,404.00	-1,002,798.42
SEP18	16/08/2018	AP INV	SC Retention	A0867	2	COBAEDS	Cobalt EDS	11001	644.25	-1,002,154.17
SEP18	16/08/2018	AP INV	SC Retention	A0868	2	TANSELE	Tansley Electrical Ltd	11001	9,399.76	-992,754.41
SEP18	16/08/2018	AP INV	SC Retention	A0870	2	CONITCON	Contract Construction	11001	4,990.82	-987,763.59
SEP18	16/08/2018	AP INV	SC Retention	A0871	3	EHAUCAN	Ehaus Canterbury Ltd	11001	17,407.78	-970,355.81
SEP18	16/08/2018	AP INV	SC Retention	A0872	2	PLAYCEN	Playground Centre Ltd	11001	3,749.95	-966,605.86
SEP18	16/08/2018	AP INV	SC Retention	A0873	3	RYLOCAN	Rylock Canterbury	11001	11,657.42	-954,948.44
SEP18	16/08/2018	AP INV	SC Retention	A0875	2	EVERLAN	Evergreen Landscapes Ltd	11001	6,110.00	-948,838.44
OCT18	16/08/2018	AP INV	SC Retention	A0912	50	ZEEICON	Zeeland Const Asia -ZCAP	-1002	27,190.88	-921,647.56
NOV18	16/08/2018	AP INV	SC Retention	A1011	2	CHRIRREA	Christchurch ReadyMix Concr	11001	9,002.50	-912,645.06

AUG19	16/08/2018	AP INV	SC Retention	A1886	4 FRANWAR	Francis Ward Ltd	11001	13,469.03	-899,176.03
AUG18	20/08/2018	AP INV	SC Retention	A0793	22 DAVKNE	David Knee Decorators	11006	-1,113.37	-900,289.40
SEP18	20/08/2018	AP INV	SC Retention	A0829	3 FIRSFIR	First Fire Systems Ltd	11006	-136.13	-900,425.53
SEP18	21/08/2018	AP INV	SC Retention	A0830	3 IPL	IPL Ltd	11006	-3,310.32	-903,735.85
SEP18	22/08/2018	AP INV	SC Retention	A0837	2 CLCAN	C & L Canterbury Ltd	11008	-10,026.85	-913,762.70
SEP18	23/08/2018	AP INV	SC Retention	A0842	2 CLCAN	C & L Canterbury Ltd	11009	-2,120.67	-915,883.37
SEP18	24/08/2018	AP INV	SC Retention	A0827	6 CHILSER	Chillex Services Limited	11006	-449.76	-916,333.13
SEP18	24/08/2018	AP INV	SC Retention	A0833	5 EARTPRO	Earthtec Projects	11013	-2,333.47	-918,666.60
SEP18	24/08/2018	AP INV	SC Retention	A0836	2 CLICKWO	Clickworks Limited	11008	-17,151.38	-935,817.98
SEP18	25/08/2018	AP INV	SC Retention	A0847	4 BVFOCON	Byfords Construction 2014 Lt	11009	-13,769.67	-949,587.65
SEP18	27/08/2018	AP INV	SC Retention	A0831	6 METAROO	Metacraft Roofing	11006	-465.63	-950,053.28
SEP18	27/08/2018	AP INV	SC Retention	A0845	2 TAGGEAR	Taggart Earthmoving Ltd	11008	-13,508.92	-963,562.20
SEP18	28/08/2018	AP INV	SC Retention	A0822	3 FARRCOM	Farrell Commercial Construct	11008	-2,077.04	-965,639.24
SEP18	28/08/2018	AP INV	SC Retention	A0834	4 FENCSMI	Fence Smith Ltd	11013	-599.33	-966,238.57
OCT19	28/08/2018	AP INV	SC Retention	A2114	6 FENCSMI	Fence Smith Ltd	11013	599.33	-965,639.24
SEP18	29/08/2018	AP INV	SC Retention	A0877	4 FOLEYS	Foleys	11008	-26,926.46	-992,565.70
SEP18	30/08/2018	AP INV	SC Retention	A0857	7 SYNEFLO	Synergy Flooring Ltd	11006	-3,946.85	-996,512.55
SEP18	31/08/2018	AP INV	SC Retention	A0825	10 AOTEELEI	Aotea Electric Auckland Ltd	11006	-2,680.38	-999,192.93
SEP18	31/08/2018	AP INV	SC Retention	A0826	15 AUCKCIV	Auckland Civil Limited	11006	-15,100.50	-1,014,293.43
SEP18	31/08/2018	AP INV	SC Retention	A0832	6 CLLSER	CLL Service & Solutions Ltd	11013	-4,000.90	-1,018,294.33
SEP18	31/08/2018	AP INV	SC Retention	A0848	3 APPLU	AP Plumbing & Gasfitting Ltd	11009	-4,085.39	-1,022,379.72
SEP18	31/08/2018	AP INV	SC Retention	A0849	3 CLLSER	CLL Service & Solutions Ltd	11009	-11,498.47	-1,033,878.19
OCT18	31/08/2018	AP INV	SC Retention	A0895	110 FENCSSYS	Fencing Systems (NZ) Ltd	11002	-1,176.48	-1,035,054.67
SEP18	10/09/2018	AP INV	SC Retention	A0818	2 AETHINF	Aethon Infrastructure	11008	-4,192.00	-1,039,246.67
SEP18	10/09/2018	AP INV	SC Retention	A0855	9 BRIGHTW	Brightwall Ltd	11002	6,760.43	-1,032,486.24
SEP18	19/09/2018	AP INV	SC Retention	A0828	4 DAVKNE	David Knee Decorators	11006	-521.55	-1,033,007.79
SEP18	20/09/2018	AP INV	SC Retention	A0844	2 AETHINF	Aethon Infrastructure	11008	-3,219.08	-1,036,226.87
OCT18	20/09/2018	AP INV	SC Retention	A0914	3 FIRSFIR	First Fire Systems Ltd	11006	-136.12	-1,036,362.99
OCT18	24/09/2018	AP INV	SC Retention	A0897	2 CLICKWO	Clickworks Limited	11009	-3,906.76	-1,040,269.75
OCT18	24/09/2018	AP INV	SC Retention	A0916	5 IPL	IPL Ltd	11006	-1,662.97	-1,041,932.72
OCT18	24/09/2018	AP INV	SC Retention	A0927	2 CLICKWO	Clickworks Limited	11008	-6,915.28	-1,048,848.00
SEP18	25/09/2018	AP INV	SC Retention	A0856	3 TTTPRO	TTT Products Christchurch Ltk	11002	-2,339.99	-1,051,187.99
OCT18	25/09/2018	AP INV	SC Retention	A0898	2 CLCAN	C & L Canterbury Ltd	11009	-613.70	-1,051,801.69
OCT18	25/09/2018	AP INV	SC Retention	A0904	4 BVFOCON	Byfords Construction 2014 Lt	11009	-19,215.81	-1,071,017.50
OCT18	25/09/2018	AP INV	SC Retention	A0917	6 CHILSER	Chillex Services Limited	11006	-1,102.78	-1,072,120.28
OCT18	25/09/2018	AP INV	SC Retention	A0921	7 EARTPRO	Earthtec Projects	11013	-1,082.17	-1,073,202.45
OCT18	25/09/2018	AP INV	SC Retention	A0929	4 CLCAN	C & L Canterbury Ltd	11008	-12,345.64	-1,085,548.09
OCT18	25/09/2018	AP INV	SC Retention	A0933	5 FOLEYS	Foleys	11008	-37,449.84	-1,122,997.93

OCT18	25/09/2018	AP INV	SC Retention	A0941	4 FARRCOM	Farrell Commercial Construct	11008	-12,219.50	-1,135,217.43
OCT18	25/09/2018	AP INV	SC Retention	A0950	2 AETHINF	Aethon Infrastructure	11008	-2,999.91	-1,138,217.34
OCT18	26/09/2018	AP INV	SC Retention	A0919	3 TTTPRO	TTT Products Christchurch Lk	11006	-1,950.00	-1,140,167.34
OCT18	26/09/2018	AP INV	SC Retention	A0930	6 TAGGEAR	Taggart Earthmoving Ltd	11008	-5,451.89	-1,145,619.23
OCT18	26/09/2018	AP INV	SC Retention	A0948	46 TTTPRO	TTT Products Christchurch Lk	11002	1,170.00	-1,144,449.23
OCT18	30/09/2018	AP INV	SC Retention	A0895	89 AUCKCIV	Auckland Civil Limited	11002	63,525.67	-1,080,923.56
OCT18	30/09/2018	AP INV	SC Retention	A0895	108 CHILSER	Chillex Services Limited	11002	45,489.05	-1,035,434.51
OCT18	30/09/2018	AP INV	SC Retention	A0899	3 TRACROO	Traction Room Limited	11009	-2,746.64	-1,038,181.15
OCT18	30/09/2018	AP INV	SC Retention	A0903	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-14,396.07	-1,052,577.22
OCT18	30/09/2018	AP INV	SC Retention	A0952	15 CLLSER	CLL Service & Solutions Ltd	11013	-12,211.71	-1,064,788.93
NOV18	30/09/2018	AP INV	SC Retention	A0965	3 CLLSER	CLL Service & Solutions Ltd	11009	453.30	-1,064,335.63
OCT18	1/10/2018	AP INV	SC Retention	A0915	2 DAVIKNE	David Knee Decorators	11006	-551.50	-1,064,887.13
OCT18	5/10/2018	AP INV	SC Retention	A0889	21 CHILSER	Chillex Services Limited	-1004	1,349.29	-1,063,537.84
OCT18	11/10/2018	AP INV	SC Retention	A0890	22 FIRSFIR	First Fire Systems Ltd	11002	23,095.86	-1,040,441.98
OCT18	15/10/2018	AP INV	SC Retention	A0895	150 WALKSUR	Walker Surveyors	11002	2,035.70	-1,038,406.28
OCT18	18/10/2018	AP INV	SC Retention	A0896	53 AOTEELEI	Aotea Electric Auckland Ltd	10021	31,617.30	-1,006,788.98
OCT18	23/10/2018	AP INV	SC Retention	A0913	2 AUCKCIV	Auckland Civil Limited	11006	-304.80	-1,007,093.78
NOV18	24/10/2018	AP INV	SC Retention	A0955	2 CLCKWKO	Clickworks Limited	11010	-18,261.20	-1,025,354.98
NOV18	24/10/2018	AP INV	SC Retention	A0967	4 CLCAN	C & L Canterbury Ltd	11008	-3,629.73	-1,028,984.71
NOV18	24/10/2018	AP INV	SC Retention	A0974	3 CHUBNEW	Chubb New Zealand Limited	11007	-35,181.54	-1,064,166.25
NOV18	24/10/2018	AP INV	SC Retention	A1008	5 CLCKWKO	Clickworks Limited	11009	-18,075.47	-1,082,241.72
NOV18	24/10/2018	AP INV	SC Retention	A1804	9 MACECON	Mace Contractors Ltd	11002	30,085.74	-1,052,155.98
JUL19	25/10/2018	AP INV	SC Retention	A0982	2 SWPCOM	SWP Commercial Ltd	11008	-13,812.00	-1,065,967.98
NOV18	25/10/2018	AP INV	SC Retention	A0983	6 FOLEYS	Foleys	11008	-8,155.11	-1,074,123.09
NOV18	25/10/2018	AP INV	SC Retention	A1001	2 CLCAN	C & L Canterbury Ltd	11009	2,639.63	-1,071,483.46
NOV18	25/10/2018	AP INV	SC Retention	A1004	3 BVFOCON	Byfords Construction 2014 Lt	11009	-11,095.69	-1,082,579.15
NOV18	25/10/2018	AP INV	SC Retention	A1016	5 FARTPRO	Earthtec Projects	11013	-1,606.07	-1,084,185.22
NOV18	25/10/2018	AP INV	SC Retention	A1017	5 MACDIND	Macdonald Industries Ltd	11007	-28,291.27	-1,112,476.49
NOV18	26/10/2018	AP INV	SC Retention	A0970	2 AETHINF	Aethon Infrastructure	11008	-6,967.00	-1,119,443.49
NOV18	26/10/2018	AP INV	SC Retention	A1015	4 FENCQUO	Fence Quotes Ltd	11013	-814.33	-1,120,257.82
NOV18	30/10/2018	AP INV	SC Retention	A0976	7 TAGGEAR	Taggart Earthmoving Ltd	11008	-8,528.76	-1,128,786.58
NOV18	30/10/2018	AP INV	SC Retention	A0980	6 FARRCOM	Farrell Commercial Construct	11008	-12,739.91	-1,141,526.49
NOV18	30/10/2018	AP INV	SC Retention	A1006	8 TRACROO	Traction Room Limited	11009	-20,040.37	-1,161,566.86
NOV18	31/10/2018	AP INV	SC Retention	A1005	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-9,636.16	-1,171,203.02
NOV18	31/10/2018	AP INV	SC Retention	A1009	2 MOBIWEL	Mobile Welder	11009	-2,650.00	-1,173,853.02
NOV18	31/10/2018	AP INV	SC Retention	A1013	7 CLLSER	CLL Service & Solutions Ltd	11013	-8,830.59	-1,182,683.61
DEC18	31/10/2018	AP INV	SC Retention	A1049	2 AOTEELEI	Aotea Electric Auckland Ltd	11006	-59.70	-1,182,743.31
NOV18	2/11/2018	AP INV	SC Retention	A0964	2 INSECOA	Inseal Coatings	11007	-24,647.67	-1,207,390.98

NOV18	13/11/2018	AP INV	SC Retention	A0961	21 DAVKNE	David Knee Decorators	11002	12,396.09	-1,194,994.89
DEC18	19/11/2018	AP INV	SC Retention	A1022	22 DAVKNE	David Knee Decorators	11002	12,396.09	-1,182,598.80
NOV18	20/11/2018	AP INV	SC Retention	A1000	4 AETHINF	Aethon Infrastructure	11009	-9,550.00	-1,192,148.80
DEC18	20/11/2018	AP INV	SC Retention	A1036	10 FARRCOM	Farrell Commercial Construct	11008	-22,963.55	-1,215,112.35
DEC18	20/11/2018	AP INV	SC Retention	A1048	2 AETHINF	Aethon Infrastructure	11008	-1,007.05	-1,216,119.40
DEC18	20/11/2018	AP INV	SC Retention	A1051	3 AETHINF	Aethon Infrastructure	11009	-2,990.00	-1,219,109.40
DEC18	22/11/2018	AP INV	SC Retention	A1033	7 CLCAN	C & L Canterbury Ltd	11008	-10,888.44	-1,229,997.84
DEC18	22/11/2018	AP INV	SC Retention	A1062	2 CLCAN	C & L Canterbury Ltd	11009	-2,082.32	-1,232,080.16
DEC18	23/11/2018	AP INV	SC Retention	A1023	12 FENCSSYS	Fencing Systems (NZ) Ltd	11002	19,137.73	-1,212,942.43
DEC18	23/11/2018	AP INV	SC Retention	A1030	2 VAENZ	VAE NZ Limited	11011	-732.87	-1,213,675.30
DEC18	23/11/2018	AP INV	SC Retention	A1032	2 VAENZ	VAE NZ Limited	11010	-1,465.75	-1,215,141.05
DEC18	23/11/2018	AP INV	SC Retention	A1044	2 MOBIWEL	Mobile Welder	11009	-2,650.00	-1,217,791.05
DEC18	23/11/2018	AP INV	SC Retention	A1052	3 CLICKWO	Clickworks Limited	11009	-2,963.90	-1,220,754.95
DEC18	23/11/2018	AP INV	SC Retention	A1058	2 SWPCOM	SWP Commercial Ltd	11008	-16,387.34	-1,237,142.29
JAN19	23/11/2018	AP INV	SC Retention	A1135	2 VAENZ	VAE NZ Limited	11012	-1,528.25	-1,238,670.54
DEC18	24/11/2018	AP INV	SC Retention	A1031	2 CLICKWO	Clickworks Limited	11010	-2,362.71	-1,241,033.25
DEC18	25/11/2018	AP INV	SC Retention	A1061	4 BVFOCON	Byfords Construction 2014 Lt	11009	-7,202.12	-1,248,235.37
DEC18	25/11/2018	AP INV	SC Retention	A1066	8 TRACHRO	Traction Room Limited	11009	-14,764.08	-1,262,999.45
DEC18	25/11/2018	AP INV	SC Retention	A1075	15 EARTPRO	Earthtec Projects	11013	910.06	-1,262,089.39
DEC18	27/11/2018	AP INV	SC Retention	A1040	7 TAGGEAR	Taggart Earthmoving Ltd	11008	-6,725.23	-1,268,814.62
DEC18	27/11/2018	AP INV	SC Retention	A1056	2 TURFREY	Turfrey	11009	-9,252.70	-1,278,067.32
DEC18	28/11/2018	AP INV	SC Retention	A1069	2 FENCQUO	Fence Quotes Ltd	11013	-132.27	-1,278,199.59
DEC18	28/11/2018	AP INV	SC Retention	A1079	8 CLLSER	CLL Service & Solutions Ltd	11013	-9,645.99	-1,287,845.58
DEC18	29/11/2018	AP INV	SC Retention	A1024	8 METAROO	Metalcraft Roofing	11006	3,853.65	-1,283,991.93
DEC18	30/11/2018	AP INV	SC Retention	A1021	5 IPL	IPL Ltd	11006	9,458.06	-1,274,533.87
DEC18	30/11/2018	AP INV	SC Retention	A1039	9 FOLEYS	Foleys	11008	16,611.34	-1,257,922.53
DEC18	30/11/2018	AP INV	SC Retention	A1065	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-13,565.87	-1,271,488.40
JAN19	11/12/2018	AP INV	SC Retention	A1102	2 MOBIWEL	Mobile Welder	11009	-1,325.00	-1,272,813.40
JAN19	12/12/2018	AP INV	SC Retention	A1134	2 AETHINF	Aethon Infrastructure	11008	-1,500.00	-1,274,313.40
JAN19	13/12/2018	AP INV	SC Retention	A1095	7 CLCAN	C & L Canterbury Ltd	11008	-16,541.47	-1,290,854.87
JAN19	13/12/2018	AP INV	SC Retention	A1125	3 SWPCOM	SWP Commercial Ltd	11008	-6,464.07	-1,297,318.94
FEB19	13/12/2018	AP INV	SC Retention	A1154	4 CLCAN	C & L Canterbury Ltd	11009	-14,525.92	-1,311,844.86
DEC18	14/12/2018	AP INV	SC Retention	A1059	7 AUUCKIV	Auckland Civil Limited	11014	-8,792.45	-1,320,637.31
JAN19	14/12/2018	AP INV	SC Retention	A1120	5 CLICKWO	Clickworks Limited	11009	-5,926.14	-1,326,563.45
JAN19	14/12/2018	AP INV	SC Retention	A1142	6 TAGGEAR	Taggart Earthmoving Ltd	11008	-2,141.17	-1,328,704.62
FEB19	14/12/2018	AP INV	SC Retention	A1178	2 CANCAST	Cancast Limited	11008	-1,273.46	-1,329,978.08
DEC18	17/12/2018	AP INV	SC Retention	A1074	2 SOPEMAC	Sopers Macindoe & Banks Ltc	11007	-25,436.29	-1,355,414.37
JAN19	17/12/2018	AP INV	SC Retention	A1098	6 FOLEYS	Foleys	11010	-9,872.81	-1,365,287.18

JAN19	17/12/2018	AP INV	SC Retention	A1100	8 FOLEYS	Foleys	11008	-10,812.34	-1,376,099.52
FEB19	20/12/2018	AP INV	SC Retention	A1161	3 TURFREY	Turfrey	11009	-7,265.86	-1,383,365.38
JAN19	21/12/2018	AP INV	SC Retention	A1133	21 CLLSER	CLL Service & Solutions Ltd	11013	177.59	-1,383,187.79
JAN19	25/12/2018	AP INV	SC Retention	A1138	3 BYFOCON	Byfords Construction 2014 Lt	11009	-3,167.71	-1,386,355.50
FEB19	25/12/2018	AP INV	SC Retention	A1160	7 TRACHROO	Traction Room Limited	11009	-2,829.75	-1,389,185.25
JAN19	31/12/2018	AP INV	SC Retention	A1137	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-4,606.68	-1,393,791.93
FEB19	10/01/2019	AP INV	SC Retention	A1215	2 AETHINF	Aethon Infrastructure	11008	-8,910.04	-1,402,701.97
JAN19	11/01/2019	AP INV	SC Retention	A1131	26 TTPRO	TTT Products Christchurch Lr	11006	28,131.05	-1,374,570.92
FEB19	15/01/2019	AP INV	SC Retention	A1232	2 MOBIWEL	Mobile Welder	11009	-160.20	-1,374,731.12
MAR19	17/01/2019	AP INV	SC Retention	A1251	10 MACDIND	Macdonald Industries Ltd	11007	-8,093.52	-1,382,824.64
FEB19	21/01/2019	AP INV	SC Retention	A1229	2 INSECOA	Inseal Coatings	11007	-4,519.39	-1,387,344.03
FEB19	22/01/2019	AP INV	SC Retention	A1216	3 CLICKWO	Clickworks Limited	11008	-4,212.50	-1,391,556.53
MAR19	22/01/2019	AP INV	SC Retention	A1248	3 CLICKWO	Clickworks Limited	11009	-5,069.25	-1,396,625.78
FEB19	23/01/2019	AP INV	SC Retention	A1207	3 CLICAN	C & L Canterbury Ltd	11008	-1,929.55	-1,398,555.33
FEB19	23/01/2019	AP INV	SC Retention	A1230	4 CLICAN	C & L Canterbury Ltd	11009	2,083.06	-1,396,472.27
FEB19	24/01/2019	AP INV	SC Retention	A1209	3 SWPCOM	SWP Commercial Ltd	11008	-10,129.16	-1,406,601.43
JAN19	25/01/2019	AP INV	SC Retention	A1148	10 AUCKCIV	Auckland Civil Limited	11014	-21,624.74	-1,428,226.17
FEB19	25/01/2019	AP INV	SC Retention	A1174	2 VAENZ	VAE NZ Limited	11010	-2,693.75	-1,430,919.92
MAR19	25/01/2019	AP INV	SC Retention	A1252	2 VAENZ	VAE NZ Limited	11012	1,528.25	-1,429,391.67
MAR19	25/01/2019	AP INV	SC Retention	A1254	2 FENCIND	Fencing Industries Ltd	11008	-2,353.71	-1,431,745.38
MAR19	25/01/2019	AP INV	SC Retention	A1261	5 BYFOCON	Byfords Construction 2014 Lt	11009	-1,189.17	-1,432,934.55
FEB19	28/01/2019	AP INV	SC Retention	A1172	6 FOLEYS	Foleys	11010	-14,371.39	-1,447,305.94
FEB19	28/01/2019	AP INV	SC Retention	A1201	5 FOLEYS	Foleys	11011	-21,151.64	-1,468,457.58
FEB19	28/01/2019	AP INV	SC Retention	A1211	9 FOLEYS	Foleys	11008	4,532.42	-1,463,925.16
FEB19	29/01/2019	AP INV	SC Retention	A1173	8 FARRCOM	Farrell Commercial Construct	11010	-11,310.33	-1,475,235.49
FEB19	31/01/2019	AP INV	SC Retention	A1176	2 VAENZ	VAE NZ Limited	11011	-1,346.87	-1,476,582.36
FEB19	31/01/2019	AP INV	SC Retention	A1208	13 TAGGEAR	Taggart Earthmoving Ltd	11008	7,073.72	-1,469,508.64
FEB19	1/02/2019	AP INV	SC Retention	A1202	2 CANCAST	Cancast Limited	11008	-114.83	-1,469,623.47
FEB19	5/02/2019	AP INV	SC Retention	A1169	3 CLICKWO	Clickworks Limited	11008	12,400.00	-1,457,223.47
FEB19	15/02/2019	AP INV	SC Retention	A1186	11 AOTEELEI	Aotea Electric Auckland Ltd	11006	9,627.95	-1,447,595.52
FEB19	15/02/2019	AP INV	SC Retention	A1219	2 FARRCOM	Farrell Commercial Construct	11010	-1,926.00	-1,449,521.52
FEB19	15/02/2019	AP INV	SC Retention	A1220	2 FARRCOM	Farrell Commercial Construct	11011	-1,003.50	-1,450,525.02
APR19	15/02/2019	AP INV	SC Retention	A1350	2 MOBIWEL	Mobile Welder	11009	-150.00	-1,450,675.02
FEB19	20/02/2019	AP INV	SC Retention	A1233	4 AETHINF	Aethon Infrastructure	11009	-4,870.00	-1,455,545.02
MAR19	20/02/2019	AP INV	SC Retention	A1280	3 WORKXENG	Worx Engineering	11014	-2,932.11	-1,458,477.13
MAR19	20/02/2019	AP INV	SC Retention	A1319	2 CANCAST	Cancast Limited	11008	-3,958.24	-1,462,435.37
MAR19	21/02/2019	AP INV	SC Retention	A1277	2 IPL	IPL Ltd	11014	-5,168.65	-1,467,604.02
MAR19	21/02/2019	AP INV	SC Retention	A1290	7 CLICAN	C & L Canterbury Ltd	11008	-4,151.73	-1,471,755.75

MAR19	21/02/2019	AP INV	SC Retention	A1326	2	CLCAN	C & L Canterbury Ltd	11009	-6,044.92	-1,477,800.67
MAR19	22/02/2019	AP INV	SC Retention	A1289	3	FENCIND	Fencing Industries Ltd	11008	2,353.71	-1,475,446.96
MAR19	22/02/2019	AP INV	SC Retention	A1303	7	FARRCOM	Farrell Commercial Construct	11010	-6,820.68	-1,482,267.64
MAR19	22/02/2019	AP INV	SC Retention	A1304	8	FARRCOM	Farrell Commercial Construct	11011	-9,161.20	-1,491,428.84
MAR19	22/02/2019	AP INV	SC Retention	A1316	2	TAGGEAR	Taggart Earthmoving Ltd	11008	-2,056.68	-1,493,485.52
MAR19	22/02/2019	AP INV	SC Retention	A1320	3	SWPCOM	SWP Commercial Ltd	11008	-12,336.76	-1,505,822.28
FEB19	25/02/2019	AP INV	SC Retention	A1240	4	APPLU	AP Plumbing & Gasfitting Ltd	11009	-5,462.61	-1,511,284.89
MAR19	25/02/2019	AP INV	SC Retention	A1288	4	CLCKWO	Clickworks Limited	11008	-11,748.73	-1,523,033.62
APR19	26/02/2019	AP INV	SC Retention	A1351	7	WALLCON	Wallace Construction Ltd	11013	-5,938.10	-1,528,971.72
FEB19	27/02/2019	AP INV	SC Retention	A1239	2	TURFREY	Turfrey	11009	-11,178.53	-1,540,150.25
MAR19	27/02/2019	AP INV	SC Retention	A1270	8	FOLEYS	Foleys	11010	-17,812.81	-1,557,963.06
MAR19	27/02/2019	AP INV	SC Retention	A1322	5	FOLEYS	Foleys	11008	-15,129.90	-1,573,092.96
APR19	27/02/2019	AP INV	SC Retention	A1354	8	FOLEYS	Foleys	11011	-14,816.20	-1,587,909.16
FEB19	28/02/2019	AP INV	SC Retention	A1245	2	INSECOA	Inseal Coatings	11007	-14,051.51	-1,601,960.67
MAR19	28/02/2019	AP INV	SC Retention	A1266	2	VAENZ	VAE NZ Limited	11010	-1,402.50	-1,603,363.17
MAR19	28/02/2019	AP INV	SC Retention	A1267	2	VAENZ	VAE NZ Limited	11011	-701.25	-1,604,064.42
MAR19	28/02/2019	AP INV	SC Retention	A1278	3	CBCIV	CB Cwll & Drainage Limited	11014	-24,278.10	-1,628,342.52
MAR19	28/02/2019	AP INV	SC Retention	A1279	13	AUCKCIV	Auckland Civil Limited	11014	-33,767.89	-1,662,110.41
MAR19	28/02/2019	AP INV	SC Retention	A1325	2	TURFREY	Turfrey	11009	-4,986.82	-1,667,097.23
MAR19	28/02/2019	AP INV	SC Retention	A1331	6	TRACHROO	Traction Room Limited	11009	-4,316.18	-1,671,413.41
MAR19	28/02/2019	AP INV	SC Retention	A1335	3	APPLU	AP Plumbing & Gasfitting Ltd	11009	-4,701.72	-1,676,115.13
MAR19	7/03/2019	AP INV	SC Retention	A1255	16	WARDCHA	Ward Chandler Electrical Ltd	11004	3,396.50	-1,672,718.63
MAR19	8/03/2019	AP INV	SC Retention	A1268	2	FARRCOM	Farrell Commercial Construct	11011	-2,385.00	-1,675,103.63
MAR19	8/03/2019	AP INV	SC Retention	A1269	2	FARRCOM	Farrell Commercial Construct	11010	-1,248.75	-1,676,352.38
APR19	12/03/2019	AP INV	SC Retention	A1416	2	AETHINF	Aethon Infrastructure	11008	-240.67	-1,676,593.05
APR19	19/03/2019	AP INV	SC Retention	A1421	2	IPL	IPL Ltd	11014	-2,853.25	-1,679,446.30
MAR19	20/03/2019	AP INV	SC Retention	A1310	2	FARRCOM	Farrell Commercial Construct	11011	-249.30	-1,679,695.60
MAY19	20/03/2019	AP INV	SC Retention	A1502	2	INSECOA	Inseal Coatings	11007	-3,088.41	-1,682,784.01
APR19	21/03/2019	AP INV	SC Retention	A1459	2	FENCQUO	Fence Quotes Ltd	11013	-626.40	-1,683,410.41
APR19	22/03/2019	AP INV	SC Retention	A1388	4	SWPCOM	SWP Commercial Ltd	11008	19,129.33	-1,664,281.08
APR19	22/03/2019	AP INV	SC Retention	A1393	2	WELDENG	Welding & Engineering Limite	11011	-1,233.53	-1,665,514.61
APR19	22/03/2019	AP INV	SC Retention	A1403	3	WELDENG	Welding & Engineering Limite	11010	-2,467.06	-1,667,981.67
APR19	22/03/2019	AP INV	SC Retention	A1424	28	SWPCOM	SWP Commercial Ltd	11011	-6,357.88	-1,674,339.55
MAR19	24/03/2019	AP INV	SC Retention	A1349	3	CLCKWO	Clickworks Limited	11008	-22,713.10	-1,697,052.65
APR19	24/03/2019	AP INV	SC Retention	A1415	3	CLCAN	C & L Canterbury Ltd	11008	-5,199.14	-1,702,251.79
APR19	24/03/2019	AP INV	SC Retention	A1474	2	CLCAN	C & L Canterbury Ltd	11009	-7,027.54	-1,709,279.33
MAR19	25/03/2019	AP INV	SC Retention	A1328	11	AUCKCIV	Auckland Civil Limited	10040	6,348.63	-1,702,930.70
MAR19	25/03/2019	AP INV	SC Retention	A1346	19	CLLSER	CLL Service & Solutions Ltd	11013	-15,617.73	-1,718,548.43

MAR19	25/03/2019	AP INV	SC Retention	A1348	10 ZEEICON	Zeeland Const Asia -ZCAP	11004	21,971.66	-1,696,576.77
APR19	25/03/2019	AP INV	SC Retention	A1398	2 VAENZ	VAE NZ Limited	11011	-709.12	-1,697,285.89
APR19	25/03/2019	AP INV	SC Retention	A1399	3 AETHINE	Aethon Infrastructure	11010	-9,200.00	-1,706,485.89
APR19	25/03/2019	AP INV	SC Retention	A1402	2 VAENZ	VAE NZ Limited	11010	-1,305.37	-1,707,791.26
APR19	25/03/2019	AP INV	SC Retention	A1416	13 FOLEYS	Foleys	11008	11,456.62	-1,696,334.64
APR19	25/03/2019	AP INV	SC Retention	A1455	9 WALLCON	Wallace Construction Ltd	11013	-7,553.41	-1,703,888.05
JUN19	25/03/2019	AP INV	SC Retention	A1661	2 CANCAST	Cancast Limited	11008	-501.67	-1,704,389.72
MAV19	26/03/2019	AP INV	SC Retention	A1528	2 PASSFR	Passive Fire Protection System	11009	-2,025.00	-1,706,414.72
APR19	27/03/2019	AP INV	SC Retention	A1396	8 FOLEYS	Foleys	11011	-2,312.81	-1,708,727.53
APR19	27/03/2019	AP INV	SC Retention	A1401	6 FOLEYS	Foleys	11010	-5,004.14	-1,713,731.67
APR19	27/03/2019	AP INV	SC Retention	A1411	2 TAGGEAR	Taggart Earthmoving Ltd	11008	-3,160.75	-1,716,892.42
MAR19	29/03/2019	AP INV	SC Retention	A1344	3 CLSFR	CLL Service & Solutions Ltd	11009	11,045.17	-1,705,847.25
APR19	29/03/2019	AP INV	SC Retention	A1473	4 BYFOCON	Byfords Construction 2014 Lt	11009	-8,751.45	-1,714,598.70
APR19	31/03/2019	AP INV	SC Retention	A1424	13 FARRCOM	Farrell Commercial Construct	11010	-7,160.95	-1,721,759.65
APR19	31/03/2019	AP INV	SC Retention	A1424	25 FARRCOM	Farrell Commercial Construct	11011	-12,830.34	-1,734,589.99
APR19	31/03/2019	AP INV	SC Retention	A1457	3 CBCIV	CB Cwll & Drainage Limited	11014	-13,958.09	-1,748,548.08
APR19	31/03/2019	AP INV	SC Retention	A1458	11 AUCKCIV	Auckland Cwll Limited	11014	-24,216.82	-1,772,764.90
APR19	31/03/2019	AP INV	SC Retention	A1486	2 TURFREY	Turfrey	11009	-6,987.43	-1,779,752.33
APR19	31/03/2019	AP INV	SC Retention	A1487	10 TRACHROO	Traction Room Limited	11009	-212.32	-1,779,964.65
APR19	31/03/2019	AP INV	SC Retention	A1491	2 STANCON1	Stanley Construction (Auckland)	11014	-7,042.00	-1,787,006.65
MAV19	31/03/2019	AP INV	SC Retention	A1508	2 SOPEMAC	Sopers Macindoe & Banks Ltc	11007	-3,291.68	-1,790,298.33
APR19	5/04/2019	AP INV	SC Retention	A1404	2 INSECOA	Inseal Coatings	11007	-6,605.44	-1,796,903.77
JUL19	9/04/2019	AP INV	SC Retention	A1747	19 CHILSER	Chillex Services Limited	11002	45,489.05	-1,751,414.72
APR19	15/04/2019	AP INV	SC Retention	A1442	2 FARRCOM	Farrell Commercial Construct	11010	-2,235.82	-1,753,650.54
APR19	15/04/2019	AP INV	SC Retention	A1442	5 FARRCOM	Farrell Commercial Construct	11011	-2,128.95	-1,755,779.49
MAV19	15/04/2019	AP INV	SC Retention	A1500	3 MOBIWEL	Mobile Welder	11009	-1,624.00	-1,757,403.49
APR19	17/04/2019	AP INV	SC Retention	A1439	5 WORKXENG	Worx Engineering	11014	-1,290.22	-1,758,693.71
MAV19	18/04/2019	AP INV	SC Retention	A1557	3 IPL	IPL Ltd	11014	-562.83	-1,759,256.54
APR19	23/04/2019	AP INV	SC Retention	A1484	3 APPLU	AP Plumbing & Gasfitting Ltd	11009	-2,562.37	-1,761,818.91
MAV19	23/04/2019	AP INV	SC Retention	A1535	3 SWPCOM	SWP Commercial Ltd	11011	-764.43	-1,762,583.34
MAV19	23/04/2019	AP INV	SC Retention	A1539	2 SWPCOM	SWP Commercial Ltd	11008	-38,562.00	-1,801,145.34
MAV19	24/04/2019	AP INV	SC Retention	A1523	5 CLCAN	C & L Canterbury Ltd	11008	-2,517.23	-1,803,662.57
MAV19	24/04/2019	AP INV	SC Retention	A1531	8 WELDENG	Welding & Engineering Limite	11010	-432.37	-1,804,094.94
MAV19	24/04/2019	AP INV	SC Retention	A1532	2 VAENZ	VAE NZ Limited	11010	-572.47	-1,804,667.41
MAV19	24/04/2019	AP INV	SC Retention	A1534	2 VAENZ	VAE NZ Limited	11011	-329.26	-1,804,996.67
MAV19	24/04/2019	AP INV	SC Retention	A1537	3 WELDENG	Welding & Engineering Limite	11011	-217.64	-1,805,214.31
MAV19	24/04/2019	AP INV	SC Retention	A1541	4 WELDENG	Welding & Engineering Limite	11008	-1,386.42	-1,806,600.73
MAV19	24/04/2019	AP INV	SC Retention	A1580	7 CLCAN	C & L Canterbury Ltd	11009	30,725.39	-1,775,875.34

MAY19	24/04/2019	AP INV	SC Retention	A1580	22 TRACROO	Traction Room Limited	11009	-3,502.67	-1,779,378.01
MAY19	25/04/2019	AP INV	SC Retention	A1519	14 FOLEYS	Foleys	11008	-1,083.91	-1,780,461.92
MAY19	25/04/2019	AP INV	SC Retention	A1543	19 FOLEYS	Foleys	11011	-4,958.70	-1,785,420.62
MAY19	26/04/2019	AP INV	SC Retention	A1520	2 TAGGEAR	Taggart Earthmoving Ltd	11008	-2,330.06	-1,787,750.68
MAY19	29/04/2019	AP INV	SC Retention	A1587	13 WALLCON	Wallace Construction Ltd	11013	-13,002.01	-1,800,752.69
MAY19	30/04/2019	AP INV	SC Retention	A1542	4 AETHINF	Aethon Infrastructure	11011	-6,153.93	-1,806,906.62
MAY19	30/04/2019	AP INV	SC Retention	A1546	4 AETHINF	Aethon Infrastructure	11010	-11,587.18	-1,818,493.80
MAY19	30/04/2019	AP INV	SC Retention	A1562	3 STANCON1	Stanley Construction (Aucklar	11014	-33,843.22	-1,852,337.02
MAY19	30/04/2019	AP INV	SC Retention	A1567	3 CBCIV	CB Cwll & Drainage Limited	11014	-12,966.68	-1,865,303.70
MAY19	30/04/2019	AP INV	SC Retention	A1573	5 BYFOCON	Byfords Construction 2014 Lt	11009	-1,168.15	-1,866,471.85
MAY19	30/04/2019	AP INV	SC Retention	A1580	24 TURFREY	Turfrey	11009	-5,059.09	-1,871,530.94
MAY19	30/04/2019	AP INV	SC Retention	A1585	2 INSECOA	Inseal Coatings	11007	-19,866.94	-1,891,397.88
MAY19	30/04/2019	AP INV	SC Retention	A1588	10 MERICON	Meridian Construction	11014	-22,088.08	-1,913,485.96
JUN19	30/04/2019	AP INV	SC Retention	A1593	2 INSECOA	Inseal Coatings	11007	-3,646.62	-1,917,132.58
MAY19	3/05/2019	AP INV	SC Retention	A1527	2 AETHINF	Aethon Infrastructure	11008	-2,449.93	-1,919,582.51
JUL19	8/05/2019	AP INV	SC Retention	A1765	7 MACDIND	MacDonald Industries Ltd	11007	-75,369.26	-1,994,951.77
MAY19	13/05/2019	AP INV	SC Retention	A1545	12 FARRCOM	Farrell Commercial Construct	11010	-3,082.26	-1,998,034.03
MAY19	13/05/2019	AP INV	SC Retention	A1548	12 FARRCOM	Farrell Commercial Construct	11011	-306.90	-1,998,340.93
MAY19	16/05/2019	AP INV	SC Retention	A1544	7 FOLEYS	Foleys	11010	-4,990.73	-2,003,331.66
AUG19	16/05/2019	AP INV	SC Retention	A1871	3 MOBIWEL	Mobile Welder	11009	-1,017.90	-2,004,349.56
MAY19	20/05/2019	AP INV	SC Retention	A1556	5 WORKXENG	Worx Engineering	11014	-2,734.52	-2,007,084.08
MAY19	20/05/2019	AP INV	SC Retention	A1566	13 AUCGCV	Auckland Civil Limited	11014	-26,016.50	-2,033,100.58
JUL19	21/05/2019	AP INV	SC Retention	A1710	9 WALLCON	Wallace Construction Ltd	11013	-4,627.02	-2,037,727.60
MAY19	23/05/2019	AP INV	SC Retention	A1576	3 APPLU	AP Plumbing & Gasfitting Ltd	11009	-6,063.91	-2,043,791.51
JUN19	23/05/2019	AP INV	SC Retention	A1629	3 IPL	IPL Ltd	11014	-3,165.60	-2,046,957.11
JUL19	23/05/2019	AP INV	SC Retention	A1781	11 CHILSER	Chillex Services Limited	11014	-3,742.57	-2,050,699.68
JUN19	24/05/2019	AP INV	SC Retention	A1607	6 CLCAN	C & L Canterbury Ltd	11008	-5,948.99	-2,056,648.67
JUN19	24/05/2019	AP INV	SC Retention	A1615	2 SWPCOM	SWP Commercial Ltd	11010	-4,935.29	-2,061,583.96
JUN19	24/05/2019	AP INV	SC Retention	A1635	2 SWPCOM	SWP Commercial Ltd	11011	-641.84	-2,062,225.80
JUN19	24/05/2019	AP INV	SC Retention	A1640	2 SWPCOM	SWP Commercial Ltd	11008	-1,438.00	-2,063,663.80
JUN19	24/05/2019	AP INV	SC Retention	A1642	2 WELDENG	Welding & Engineering Limite	11008	-1,766.07	-2,065,429.87
JUN19	25/05/2019	AP INV	SC Retention	A1612	3 AETHINF	Aethon Infrastructure	11011	-9,289.75	-2,074,719.62
JUN19	25/05/2019	AP INV	SC Retention	A1616	2 AETHINF	Aethon Infrastructure	11010	-5,513.55	-2,080,233.17
JUN19	25/05/2019	AP INV	SC Retention	A1616	13 FOLEYS	Foleys	11010	1,415.43	-2,078,817.74
JUN19	25/05/2019	AP INV	SC Retention	A1639	15 FOLEYS	Foleys	11008	-786.41	-2,079,604.15
JUL19	25/05/2019	AP INV	SC Retention	A1712	5 BYFOCON	Byfords Construction 2014 Lt	11009	-4,941.96	-2,084,546.11
JUN19	27/05/2019	AP INV	SC Retention	A1608	8 FARRCOM	Farrell Commercial Construct	11011	-256.14	-2,084,802.25
JUN19	27/05/2019	AP INV	SC Retention	A1662	13 FARRCOM	Farrell Commercial Construct	11010	-9,525.84	-2,094,328.09

JUN19	28/05/2019	AP INV	SC Retention	A1610	9 FOLEYS	Foleys	11011	2,844.52	-2,091,483.57
JUN19	28/05/2019	AP INV	SC Retention	A1613	2 VAENZ	VAE NZ Limited	11010	-1,093.40	-2,092,576.97
JUN19	28/05/2019	AP INV	SC Retention	A1638	3 TAGGEAR	Taggart Earthmoving Ltd	11008	-1,516.73	-2,094,093.70
JUN19	29/05/2019	AP INV	SC Retention	A1689	2 TURFREY	Turfrey	11009	-1,054.84	-2,095,148.54
JUL19	30/05/2019	AP INV	SC Retention	A1719	13 PACIDOO	Pacific Door Systems Limited	11007	-29,490.60	-2,124,639.14
JUN19	31/05/2019	AP INV	SC Retention	A1621	2 VAENZ	VAE NZ Limited	11011	-621.77	-2,125,260.91
JUN19	31/05/2019	AP INV	SC Retention	A1625	9 MERICON	Meridian Construction	11014	-11,524.36	-2,136,785.27
JUN19	31/05/2019	AP INV	SC Retention	A1669	10 AUCKCV	Auckland Civil Limited	11014	-19,736.66	-2,156,521.93
JUN19	31/05/2019	AP INV	SC Retention	A1682	3 STANCON1	Stanley Construction (Aucklan	11014	-41,211.47	-2,197,733.40
JUN19	31/05/2019	AP INV	SC Retention	A1685	3 CBCIV	CB Civil & Drainage Limited	11014	-7,462.65	-2,205,196.05
JUL19	31/05/2019	AP INV	SC Retention	A1773	3 TRACHROO	Traction Room Limited	11009	-2,116.60	-2,207,312.65
JUN19	7/06/2019	AP INV	SC Retention	A1687	2 PASSFIR	Passive Fire Protection Syster	11009	-333.90	-2,207,646.55
AUG19	11/06/2019	AP INV	SC Retention	A1849	46 TTTPRO	TTT Products Christchurch Ltr	11002	60,582.86	-2,147,063.69
JUN19	13/06/2019	AP INV	SC Retention	A1598	21 CLLSER	CLL Service & Solutions Ltd	11013	-20,619.76	-2,167,683.45
JUN19	19/06/2019	AP INV	SC Retention	A1648	4 WORKXENG	Worx Engineering	11014	-1,348.22	-2,169,031.67
JUN19	19/06/2019	AP INV	SC Retention	A1676	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-3,232.66	-2,172,264.33
JUL19	20/06/2019	AP INV	SC Retention	A1806	8 CHILSER	Chillex Services Limited	11014	-970.53	-2,173,234.86
JUL19	21/06/2019	AP INV	SC Retention	A1763	3 WARDCHA	Ward Chandler Electrical Ltd	11014	-2,142.01	-2,175,376.87
JUL19	24/06/2019	AP INV	SC Retention	A1750	4 WEIDENG	Welding & Engineering Limite	11011	-1,169.72	-2,176,546.59
JUL19	24/06/2019	AP INV	SC Retention	A1753	2 SWPCOM	SWP Commercial Ltd	11011	-869.33	-2,177,415.92
JUL19	24/06/2019	AP INV	SC Retention	A1755	7 WEIDENG	Welding & Engineering Limite	11010	-2,291.08	-2,179,707.00
JUL19	24/06/2019	AP INV	SC Retention	A1797	4 WEIDENG	Welding & Engineering Limite	11008	-5,371.20	-2,185,078.20
JUL19	24/06/2019	AP INV	SC Retention	A1809	2 PLASTER	Plasterboard 2003 Ltd	11014	-3,164.52	-2,188,242.72
JUL19	24/06/2019	AP INV	SC Retention	A1811	3 SOUTPAC	South Pacific Fire Prot Group	11014	-612.20	-2,188,854.92
AUG19	24/06/2019	AP INV	SC Retention	A1842	9 WALLCON	Wallace Construction Ltd	11013	-1,473.54	-2,190,328.46
JUL19	25/06/2019	AP INV	SC Retention	A1767	2 FOLEYS	Foleys	11011	-1,815.68	-2,192,144.14
JUL19	25/06/2019	AP INV	SC Retention	A1784	2 AETHINF	Aethon Infrastructure	11008	-591.96	-2,192,736.10
JUL19	25/06/2019	AP INV	SC Retention	A1796	5 CLCAN	C & L Canterbury Ltd	11008	-4,301.00	-2,197,037.10
JUL19	25/06/2019	AP INV	SC Retention	A1828	28 FOLEYS	Foleys	11010	-8,045.11	-2,205,082.21
JUL19	25/06/2019	AP INV	SC Retention	A1835	3 AETHINF	Aethon Infrastructure	11009	-645.25	-2,205,727.46
JUN19	26/06/2019	AP INV	SC Retention	A1703	50 ZEELCON	Zeeland Const Asia -ZCAP	-1002	57,525.07	-2,148,202.39
JUL19	26/06/2019	AP INV	SC Retention	A1785	2 TAGGEAR	Taggart Earthmoving Ltd	11008	-3,492.49	-2,151,694.88
JUL19	26/06/2019	AP INV	SC Retention	A1814	3 PACIDOO	Pacific Door Systems Limited	11007	-11,518.80	-2,163,213.68
JUL19	27/06/2019	AP INV	SC Retention	A1757	3 CANCAST	Cancast Limited	11011	-807.04	-2,164,020.72
JUL19	28/06/2019	AP INV	SC Retention	A1807	3 CHUBNEW	Chubb New Zealand Limited	11007	-23,231.84	-2,187,252.56
JUL19	30/06/2019	AP INV	SC Retention	A1751	2 VAENZ	VAE NZ Limited	11011	-1,508.17	-2,188,760.73
JUL19	30/06/2019	AP INV	SC Retention	A1772	2 CANCAST	Cancast Limited	11008	5,848.20	-2,182,912.53
JUL19	30/06/2019	AP INV	SC Retention	A1790	8 AUCKCV	Auckland Civil Limited	11014	-3,743.67	-2,186,656.20

JUL19	30/06/2019	AP INV	SC Retention	A1795	10 MERICON	Meridian Construction	11014	-11,618.60	-2,198,274.80
JUL19	30/06/2019	AP INV	SC Retention	A1805	3 CBCIV	CB Civil & Drainage Limited	11014	-559.76	-2,198,834.56
JUL19	30/06/2019	AP INV	SC Retention	A1819	2 TURFREY	Turfrey	11009	-1,699.61	-2,200,534.17
JUL19	30/06/2019	AP INV	SC Retention	A1820	2 TRACHOO	Traction Room Limited	11009	-3,825.12	-2,204,359.29
JUL19	30/06/2019	AP INV	SC Retention	A1827	3 STANCON1	Stanley Construction (Auckla	11014	-53,848.03	-2,258,207.32
JUL19	30/06/2019	AP INV	SC Retention	A1829	2 SOPEMAC	Sopers Macindoe & Banks Ltc	11007	-5,108.31	-2,263,315.63
JUL19	1/07/2019	AP INV	SC Retention	A1828	22 FARRCOM	Farrell Commercial Construct	11010	-10,688.73	-2,274,004.36
JUL19	10/07/2019	AP INV	SC Retention	A1725	53 AOTEELEI	Aotea Electric Auckland Ltd	10021	31,617.30	-2,242,387.06
JUL19	10/07/2019	AP INV	SC Retention	A1726	12 HILLCOM	Hills Commercial Floors Ltd	11002	10,534.64	-2,231,852.42
JUL19	10/07/2019	AP INV	SC Retention	A1731	23 IPL	IPL Ltd	11002	25,724.97	-2,206,127.45
JUL19	11/07/2019	AP INV	SC Retention	A1744	2 INSECOA	Inseal Coatings	11007	46,852.30	-2,159,275.15
JUL19	22/07/2019	AP INV	SC Retention	A1812	3 WORKENG	Worx Engineering	11014	-647.60	-2,159,922.75
JUL19	22/07/2019	AP INV	SC Retention	A1872	2 CANCAST	Cancast Limited	11011	-1,033.47	-2,160,956.22
AUG19	22/07/2019	AP INV	SC Retention	A1917	4 WALLCON	Wallace Construction Ltd	11013	-254.29	-2,161,210.51
AUG19	23/07/2019	AP INV	SC Retention	A1881	5 WEILDENG	Welding & Engineering Limite	11008	-2,329.62	-2,163,540.13
AUG19	23/07/2019	AP INV	SC Retention	A1897	3 CHILSER	Chillee Services Limited	11014	-343.52	-2,163,883.65
JUL19	24/07/2019	AP INV	SC Retention	A1825	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-7,355.25	-2,171,238.90
AUG19	24/07/2019	AP INV	SC Retention	A1857	3 TAGGEAR	Taggart Earthmoving Ltd	11008	-3,329.94	-2,174,568.84
AUG19	25/07/2019	AP INV	SC Retention	A1852	6 FOLEYS	Foleys	11008	-3,731.15	-2,178,299.99
AUG19	25/07/2019	AP INV	SC Retention	A1854	4 CLCAN	C & L Canterbury Ltd	11008	-2,741.18	-2,181,041.17
AUG19	25/07/2019	AP INV	SC Retention	A1874	3 FOLEYS	Foleys	11011	-1,335.16	-2,182,376.33
AUG19	25/07/2019	AP INV	SC Retention	A1884	2 WEILDENG	Welding & Engineering Limite	11011	-3,821.71	-2,186,198.04
AUG19	25/07/2019	AP INV	SC Retention	A1885	7 FOLEYS	Foleys	11010	-4,852.63	-2,191,050.67
AUG19	25/07/2019	AP INV	SC Retention	A1911	2 BVFOCON	Byfords Construction 2014 Lt	11009	-2,417.95	-2,193,468.62
AUG19	31/07/2019	AP INV	SC Retention	A1859	2 VAENZ	VAE NZ Limited	11011	-7,809.49	-2,201,278.11
AUG19	31/07/2019	AP INV	SC Retention	A1860	2 VAENZ	VAE NZ Limited	11010	-5,870.78	-2,207,148.89
AUG19	31/07/2019	AP INV	SC Retention	A1894	3 STANCON1	Stanley Construction (Auckla	11014	-27,579.20	-2,234,728.09
AUG19	31/07/2019	AP INV	SC Retention	A1895	5 AUCKCIV	Auckland Civil Limited	11014	-797.68	-2,235,525.77
AUG19	31/07/2019	AP INV	SC Retention	A1898	9 MERICON	Meridian Construction	11014	-8,328.09	-2,243,853.86
AUG19	31/07/2019	AP INV	SC Retention	A1903	2 CHUBNEW	Chubb New Zealand Limited	11007	-31,046.70	-2,274,900.56
AUG19	31/07/2019	AP INV	SC Retention	A1910	2 TRACHOO	Traction Room Limited	11009	-1,180.38	-2,276,080.94
AUG19	31/07/2019	AP INV	SC Retention	A1913	2 TURFREY	Turfrey	11009	-3,271.60	-2,279,352.54
SEP19	31/07/2019	AP INV	SC Retention	A1928	4 MOBIWEL	Mobile Welder	11009	-1,177.18	-2,280,529.72
SEP19	31/07/2019	AP INV	SC Retention	A1984	2 VAENZ	VAE NZ Limited	11012	-5,777.86	-2,286,307.58
SEP19	1/08/2019	AP INV	SC Retention	A1923	2 SOPEMAC	Sopers Macindoe & Banks Ltc	11007	-44,834.84	-2,331,142.42
AUG19	2/08/2019	AP INV	SC Retention	A1882	2 SWPCOM	SWP Commercial Ltd	11011	-3,786.36	-2,334,928.78
SEP19	2/08/2019	AP INV	SC Retention	A1982	2 CHUBNEW	Chubb New Zealand Limited	11007	-8,664.73	-2,343,593.51
AUG19	8/08/2019	AP INV	SC Retention	A1863	15 PACIDOO	Pacific Door Systems Limited	11007	41,009.40	-2,302,584.11

AUG19	19/08/2019	AP INV	SC Retention	A1896	2	WORXENG	Worx Engineering	11014	-178.38	-2,302,762.49
SEP19	20/08/2019	AP INV	SC Retention	A1953	2	CANCAST	Cancast Limited	11011	-567.04	-2,303,329.53
SEP19	22/08/2019	AP INV	SC Retention	A1938	5	CLCAN	C & L Canterbury Ltd	11008	-3,800.35	-2,307,129.88
SEP19	22/08/2019	AP INV	SC Retention	A1959	3	WEIDENG	Welding & Engineering Limite	11010	-1,619.15	-2,308,749.03
AUG19	23/08/2019	AP INV	SC Retention	A1912	3	APPLU	AP Plumbing & Gasfitting Ltd	11009	-3,370.00	-2,312,119.03
SEP19	23/08/2019	AP INV	SC Retention	A1932	4	WEIDENG	Welding & Engineering Limite	11008	-4,507.35	-2,316,626.38
SEP19	23/08/2019	AP INV	SC Retention	A1961	2	SWPCOM	SWP Commercial Ltd	11011	-1,789.12	-2,318,415.50
SEP19	23/08/2019	AP INV	SC Retention	A1962	2	WEIDENG	Welding & Engineering Limite	11011	-7,423.85	-2,325,839.35
SEP19	26/08/2019	AP INV	SC Retention	A1948	4	TAGGEAR	Taggart Earthmoving Ltd	11008	-8,823.91	-2,334,663.26
SEP19	26/08/2019	AP INV	SC Retention	A1981	2	BYFOCON	Byfords Construction 2014 Lt	11009	-3,948.97	-2,338,612.23
SEP19	29/08/2019	AP INV	SC Retention	A1950	8	METAROO	Metacraft Roofing	11006	3,853.65	-2,334,758.58
SEP19	30/08/2019	AP INV	SC Retention	A1966	3	LGSCJIM	LGSC Limited	11011	-862.92	-2,335,621.50
SEP19	30/08/2019	AP INV	SC Retention	A1968	2	AUCKCIV	Auckland Civil Limited	11014	-757.71	-2,336,379.21
SEP19	30/08/2019	AP INV	SC Retention	A1969	3	WARDCHA	Ward Chandler Electrical Ltd	11014	-5,589.55	-2,341,968.76
SEP19	31/08/2019	AP INV	SC Retention	A1944	3	FOLEYS	Foleys	11008	-772.60	-2,342,741.36
SEP19	31/08/2019	AP INV	SC Retention	A1955	3	FOLEYS	Foleys	11011	-1,163.23	-2,343,904.59
SEP19	31/08/2019	AP INV	SC Retention	A1958	2	VAENZ	VAE NZ Limited	11010	-792.55	-2,344,697.14
SEP19	31/08/2019	AP INV	SC Retention	A1960	2	VAENZ	VAE NZ Limited	11011	-6,209.40	-2,350,906.54
OCT19	31/08/2019	AP INV	SC Retention	A1992	12	MERICON	Meridian Construction	11014	-57,105.43	-2,408,011.97
OCT19	31/08/2019	AP INV	SC Retention	A1993	5	WORXENG	Worx Engineering	11014	-1,015.50	-2,409,027.47
OCT19	31/08/2019	AP INV	SC Retention	A2002	2	TRACHROO	Traction Room Limited	11009	-4,232.30	-2,413,259.77
OCT19	31/08/2019	AP INV	SC Retention	A2028	2	TURFREY	Turfrey	11009	-6,590.47	-2,419,850.24
OCT19	1/09/2019	AP INV	SC Retention	A2143	2	SOPEMAC	Sopers Macindoe & Banks Ltc	11007	24,078.20	-2,395,772.04
SEP19	9/09/2019	AP INV	SC Retention	A1952	7	SYNEFLO	Synergy Flooring Ltd	11006	6,813.10	-2,388,958.94
OCT19	19/09/2019	AP INV	SC Retention	A2082	13	IPL	IPL Ltd	11014	-5,854.19	-2,394,813.13
OCT19	19/09/2019	AP INV	SC Retention	A2083	3	SOUTPAC	South Pacific Fire Prot Group	11014	-2,603.85	-2,397,416.98
OCT19	20/09/2019	AP INV	SC Retention	A2011	3	FIRSFR	First Fire Systems Ltd	11006	2,722.50	-2,394,694.48
OCT19	24/09/2019	AP INV	SC Retention	A2031	3	LGSCJIM	LGSC Limited	11011	-4,435.59	-2,399,130.07
OCT19	24/09/2019	AP INV	SC Retention	A2065	4	WEIDENG	Welding & Engineering Limite	11010	-1,030.47	-2,400,160.54
OCT19	24/09/2019	AP INV	SC Retention	A2067	3	WEIDENG	Welding & Engineering Limite	11011	-1,559.84	-2,401,720.38
OCT19	24/09/2019	AP INV	SC Retention	A2106	2	ASPEJIOI	Aspen Joinery Ltd	11008	-5,514.85	-2,407,235.23
OCT19	24/09/2019	AP INV	SC Retention	A2137	2	PLASTER	Plasterboard 2003 Ltd	11014	-2,260.08	-2,409,495.31
OCT19	24/09/2019	AP INV	SC Retention	A2141	2	ALUTEC	Alutec Limited	11014	-3,772.27	-2,413,267.58
OCT19	25/09/2019	AP INV	SC Retention	A2039	3	SWPCOM	SWP Commercial Ltd	11011	-4,052.55	-2,417,320.13
OCT19	25/09/2019	AP INV	SC Retention	A2042	5	WEIDENG	Welding & Engineering Limite	11008	-6,102.29	-2,423,422.42
OCT19	25/09/2019	AP INV	SC Retention	A2056	3	CLCAN	C & L Canterbury Ltd	11008	-2,170.76	-2,425,593.18
OCT19	25/09/2019	AP INV	SC Retention	A2070	3	TAGGEAR	Taggart Earthmoving Ltd	11008	-6,247.40	-2,431,840.58
OCT19	25/09/2019	AP INV	SC Retention	A2081	2	PASSFR	Passive Fire Protection System	11009	-1,650.65	-2,433,491.23

OCT19	25/09/2019	AP INV	SC Retention	A2082	10 CHILSER	Chillex Services Limited	11014	-5,787.47	-2,439,278.70
OCT19	25/09/2019	AP INV	SC Retention	A2118	2 SMITGIT	Smiths City (Southern) Ltd	11008	-8,504.65	-2,447,783.35
NOV19	25/09/2019	AP INV	SC Retention	A2213	3 PBHHEI	PBI Height Safety Ltd	11014	-200.00	-2,447,983.35
OCT19	26/09/2019	AP INV	SC Retention	A2009	89 AUCCGIV	Auckland Civil Limited	11002	63,525.67	-2,384,457.68
OCT19	26/09/2019	AP INV	SC Retention	A2010	12 CHILSER	Chillex Services Limited	11006	16,318.00	-2,368,139.68
OCT19	26/09/2019	AP INV	SC Retention	A2014	16 AUCCGIV	Auckland Civil Limited	11006	20,207.69	-2,347,931.99
OCT19	26/09/2019	AP INV	SC Retention	A2084	6 SWITTON	Switched On Property Maint.	11009	-7,499.46	-2,355,431.45
OCT19	26/09/2019	AP INV	SC Retention	A2105	3 SWITTON	Switched On Property Maint.	11008	-34,595.44	-2,390,026.89
OCT19	27/09/2019	AP INV	SC Retention	A2048	26 MACDIND	Macdonald Industries Ltd	11007	15,750.19	-2,374,276.70
OCT19	27/09/2019	AP INV	SC Retention	A2057	7 FOLEYS	Foleys	11008	-1,289.74	-2,375,566.44
OCT19	27/09/2019	AP INV	SC Retention	A2060	3 LGSCJIM	LGSC Limited	11010	-2,514.31	-2,378,080.75
OCT19	27/09/2019	AP INV	SC Retention	A2142	5 REMAROO	Remarkable Roofing Ltd	11014	-26,258.24	-2,404,338.99
DEC19	27/09/2019	AP INV	SC Retention	A2260	3 LGSCJIM	LGSC Limited	11012	-2,353.61	-2,406,692.60
OCT19	30/09/2019	AP INV	SC Retention	A2019	2 FIRSFIR	First Fire Systems Ltd	11002	23,095.87	-2,383,596.73
OCT19	30/09/2019	AP INV	SC Retention	A2033	2 CANCAST	Cancast Limited	11011	-347.14	-2,383,943.87
OCT19	30/09/2019	AP INV	SC Retention	A2064	2 VAENZ	VAE NZ Limited	11010	-3,529.02	-2,387,472.89
OCT19	30/09/2019	AP INV	SC Retention	A2075	2 VAENZ	VAE NZ Limited	11011	-5,624.42	-2,393,097.31
OCT19	30/09/2019	AP INV	SC Retention	A2078	5 FOLEYS	Foleys	11011	-3,443.13	-2,396,540.44
OCT19	30/09/2019	AP INV	SC Retention	A2092	5 AUCCGIV	Auckland Civil Limited	11014	-799.41	-2,397,339.85
OCT19	30/09/2019	AP INV	SC Retention	A2097	3 WARDCHA	Ward Chandler Electrical Ltd	11014	-11,964.95	-2,409,304.80
OCT19	30/09/2019	AP INV	SC Retention	A2102	2 TURFREY	Turfrey	11009	-2,690.22	-2,411,995.02
OCT19	30/09/2019	AP INV	SC Retention	A2132	17 MERICON	Meridian Construction	11014	43,617.70	-2,368,377.32
NOV19	30/09/2019	AP INV	SC Retention	A2148	2 VAENZ	VAE NZ Limited	11012	-2,703.09	-2,371,080.41
OCT19	1/10/2019	AP INV	SC Retention	A2090	3 FARRCOM	Farrell Commercial Construct	11011	-2,175.70	-2,373,256.11
OCT19	4/10/2019	AP INV	SC Retention	A2063	26 TTTPRO	TTT Products Christchurch Lk	11006	28,131.05	-2,345,125.06
OCT19	14/10/2019	AP INV	SC Retention	A2092	3 LGSCJIM	LGSC Limited	11010	-1,008.28	-2,346,133.34
DEC19	16/10/2019	AP INV	SC Retention	A2364	2 LGSCJIM	LGSC Limited	11012	-986.68	-2,347,120.02
NOV19	18/10/2019	AP INV	SC Retention	A2207	3 INFRNET	Infratel Networks Ltd	11014	-1,747.05	-2,348,867.07
OCT19	21/10/2019	AP INV	SC Retention	A2113	8 FENCQUO	Fence Quotes Ltd	11013	486.84	-2,348,380.23
NOV19	21/10/2019	AP INV	SC Retention	A2206	2 ALUTEC	Alutec Limited	11014	-3,143.55	-2,351,523.78
NOV19	21/10/2019	AP INV	SC Retention	A2209	2 IPL	IPL Ltd	11014	-2,640.35	-2,354,164.13
OCT19	22/10/2019	AP INV	SC Retention	A2115	24 WALLCON	Wallace Construction Ltd	11013	15,404.11	-2,338,760.02
OCT19	22/10/2019	AP INV	SC Retention	A2117	10 BRIGHTW	Brightwall Ltd	11002	6,760.43	-2,331,999.59
NOV19	22/10/2019	AP INV	SC Retention	A2152	8 GLENGLA	Glenns Glas & Aluminium Lk	11014	-6,000.00	-2,337,999.59
NOV19	22/10/2019	AP INV	SC Retention	A2222	2 SOUTPAC	South Pacific Fire Prot Group	11014	-2,038.53	-2,340,038.12
OCT19	23/10/2019	AP INV	SC Retention	A2125	6 WORKXENG	Worx Engineering	11014	-553.69	-2,340,591.81
OCT19	24/10/2019	AP INV	SC Retention	A2110	4 APPLU	AP Plumbing & Gasfitting Ltd	11009	-7,881.45	-2,348,473.26
NOV19	24/10/2019	AP INV	SC Retention	A2184	3 WEIDENG	Welding & Engineering Limite	11011	-369.77	-2,348,843.03

NOV19	24/10/2019	AP INV	SC Retention	A2186	4 SWPCOM	SWP Commercial Ltd	11011	-4,571.37	-2,353,414.40
NOV19	24/10/2019	AP INV	SC Retention	A2201	2 TAGGFAR	Taggart Earthmoving Ltd	11008	-1,472.25	-2,354,886.65
NOV19	24/10/2019	AP INV	SC Retention	A2205	4 WELDENG	Welding & Engineering Limite	11008	-7,283.02	-2,362,169.67
DEC19	24/10/2019	AP INV	SC Retention	A2269	2 LOVIFLO	Lovich Floors Ltd	11014	-11,278.44	-2,373,448.11
NOV19	25/10/2019	AP INV	SC Retention	A2172	2 LGSCJIM	LGSC Limited	11010	-357.50	-2,373,805.61
NOV19	25/10/2019	AP INV	SC Retention	A2175	5 FOLEYS	Foleys	11010	-5,505.87	-2,379,311.48
NOV19	25/10/2019	AP INV	SC Retention	A2185	7 FOLEYS	Foleys	11011	-2,558.62	-2,381,870.10
NOV19	25/10/2019	AP INV	SC Retention	A2192	11 REMAROO	Remarkable Roofing Ltd	11014	-17,181.50	-2,399,051.60
NOV19	25/10/2019	AP INV	SC Retention	A2198	4 FOLEYS	Foleys	11008	-327.97	-2,399,379.57
NOV19	25/10/2019	AP INV	SC Retention	A2199	5 CLCAN	C & L Canterbury Ltd	11008	-1,614.23	-2,400,993.80
NOV19	25/10/2019	AP INV	SC Retention	A2202	2 SWITCIT	Smiths City (Southern) Ltd	11008	-2,020.94	-2,403,014.74
NOV19	25/10/2019	AP INV	SC Retention	A2218	15 CHILSER	Chillex Services Limited	11014	-9,709.16	-2,412,723.90
NOV19	25/10/2019	AP INV	SC Retention	A2223	4 BRIGCON	Brightline Construction Ltd	11014	-26,214.70	-2,438,938.60
NOV19	25/10/2019	AP INV	SC Retention	A2234	3 LGSCJIM	LGSC Limited	11011	-3,067.73	-2,442,006.33
NOV19	25/10/2019	AP INV	SC Retention	A2236	5 BYFOCON	Byfords Construction 2014 Lt	11009	-22,587.25	-2,464,593.58
NOV19	25/10/2019	AP INV	SC Retention	A2238	3 SWITON	Switched On Property Maint	11008	-15,629.68	-2,480,223.26
OCT19	29/10/2019	AP INV	SC Retention	A2116	4 DAVIKNE	David Knee Decorators	11006	7,431.50	-2,472,791.76
NOV19	31/10/2019	AP INV	SC Retention	A2171	3 VAENZ	VAE NZ Limited	11010	-2,933.57	-2,475,725.33
NOV19	31/10/2019	AP INV	SC Retention	A2191	3 WARDCHA	Ward Chandler Electrical Ltd	11014	0.51	-2,475,724.82
NOV19	31/10/2019	AP INV	SC Retention	A2217	3 AUCKCIV	Auckland Civil Limited	11014	-4,794.44	-2,480,519.26
NOV19	31/10/2019	AP INV	SC Retention	A2219	3 PLASTER	Plasterboard 2003 Ltd	11014	-4,879.29	-2,485,398.55
DEC19	31/10/2019	AP INV	SC Retention	A2274	3 VAENZ	VAE NZ Limited	11011	-5,491.06	-2,490,889.61
DEC19	31/10/2019	AP INV	SC Retention	A2365	2 VAENZ	VAE NZ Limited	11012	-3,908.97	-2,494,798.58
NOV19	1/11/2019	AP INV	SC Retention	A2195	7 FARRCOM	Farrell Commercial Construct	11011	-6,456.14	-2,501,254.72
NOV19	13/11/2019	AP INV	SC Retention	A2220	6 WORXENG	Worx Engineering	11014	-0.11	-2,501,254.83
NOV19	15/11/2019	AP INV	SC Retention	A2241	2 INFRNET	Infratel Networks Ltd	11014	-62.25	-2,501,317.08
DEC19	18/11/2019	AP INV	SC Retention	A2353	3 IPL	IPL Ltd	11014	-4,217.10	-2,505,534.18
JAN20	18/11/2019	AP INV	SC Retention	A2428	5 WELLPJP	Wellington Pipelines Limited	11012	-34,946.21	-2,540,480.39
NOV19	19/11/2019	AP INV	SC Retention	A2225	8 SWITON	Switched On Property Maint	11009	-23,672.58	-2,564,152.97
DEC19	20/11/2019	AP INV	SC Retention	A2293	5 ALUTEC	Alutec Limited	11014	-578.49	-2,564,731.46
DEC19	20/11/2019	AP INV	SC Retention	A2327	2 CANCAST	Cancast Limited	11011	-38.57	-2,564,770.03
DEC19	20/11/2019	AP INV	SC Retention	A2350	5 BRIGCON	Brightline Construction Ltd	11014	-3,915.77	-2,568,685.80
DEC19	20/11/2019	AP INV	SC Retention	A2355	2 SOUTPAC	South Pacific Fire Prot Group	11014	-1,734.93	-2,570,420.73
DEC19	24/11/2019	AP INV	SC Retention	A2343	3 LGSCJIM	LGSC Limited	11011	-2,624.27	-2,573,045.00
DEC19	25/11/2019	AP INV	SC Retention	A2284	3 SWITON	Switched On Property Maint	11008	-10,941.10	-2,583,986.10
DEC19	25/11/2019	AP INV	SC Retention	A2286	3 ASPFJOI	Aspen Joinery Ltd	11008	-5,271.15	-2,589,257.25
DEC19	25/11/2019	AP INV	SC Retention	A2291	5 CLCAN	C & L Canterbury Ltd	11008	-1,970.06	-2,591,227.31
DEC19	25/11/2019	AP INV	SC Retention	A2295	5 FOLEYS	Foleys	11008	-736.36	-2,591,963.67

DEC19	25/11/2019	AP INV	SC Retention	A2296	5	LGSC/IM	LGSC Limited	11010	-5,154.24	-2,597,117.91
DEC19	25/11/2019	AP INV	SC Retention	A2318	4	SMITC/T	Smiths City (Southern) Ltd	11008	-2,379.41	-2,599,497.32
DEC19	25/11/2019	AP INV	SC Retention	A2318	9	WE/DENG	Welding & Engineering Limite	11008	-5,725.09	-2,605,222.41
DEC19	25/11/2019	AP INV	SC Retention	A2319	5	SWP/COM	SWP Commercial Ltd	11010	-8,157.34	-2,613,379.75
DEC19	25/11/2019	AP INV	SC Retention	A2327	14	SWP/COM	SWP Commercial Ltd	11011	-2,776.55	-2,616,156.30
DEC19	25/11/2019	AP INV	SC Retention	A2327	16	WE/DENG	Welding & Engineering Limite	11011	-186.24	-2,616,342.54
DEC19	25/11/2019	AP INV	SC Retention	A2329	9	FOLEYS	Foleys	11010	-6,400.39	-2,622,742.93
DEC19	25/11/2019	AP INV	SC Retention	A2346	4	WE/DENG	Welding & Engineering Limite	11010	-5,511.19	-2,628,254.12
DEC19	25/11/2019	AP INV	SC Retention	A2360	17	CHILSER	Chilles Services Limited	11014	-8,091.66	-2,636,345.78
DEC19	25/11/2019	AP INV	SC Retention	A2379	3	BYFOCON	Byfords Construction 2014 Lt	11009	-6,602.31	-2,642,948.09
DEC19	25/11/2019	AP INV	SC Retention	A2384	3	LGSC/IM	LGSC Limited	11012	-3,421.50	-2,646,369.59
JAN20	25/11/2019	AP INV	SC Retention	A2239	2	CHUBNEW	Chubb New Zealand Limited	11007	-30,470.48	-2,676,840.07
NOV19	26/11/2019	AP INV	SC Retention	A2254	3	CLCAN	C & L Canterbury Ltd	11008	-738.80	-2,677,578.87
NOV19	26/11/2019	AP INV	SC Retention	A2289	3	TAGGEAR	Taggart Earthmoving Ltd	11008	-2,197.52	-2,679,776.39
DEC19	26/11/2019	AP INV	SC Retention	A2327	9	FOLEYS	Foleys	11011	-2,056.94	-2,681,833.33
DEC19	26/11/2019	AP INV	SC Retention	A2376	20	SWITON	Switched On Property Maint	11009	-30,327.50	-2,712,160.83
DEC19	28/11/2019	AP INV	SC Retention	A2311	2	SOPEMAC	Sopers Macindoe & Banks Ltc	11007	-1,584.47	-2,713,745.30
DEC19	28/11/2019	AP INV	SC Retention	A2351	7	BRIGHTW	Brightwall Ltd	11014	-4,952.90	-2,718,698.20
DEC19	29/11/2019	AP INV	SC Retention	A2267	4	APPLU	AP Plumbing & Gasfitting Ltd	11009	-1,598.17	-2,720,296.37
DEC19	29/11/2019	AP INV	SC Retention	A2356	17	REMAROO	Remarkable Roofing Ltd	11014	-15,855.35	-2,736,151.72
DEC19	29/11/2019	AP INV	SC Retention	A2374	2	TURFREY	Turfrey	11009	-8,785.05	-2,744,936.77
DEC19	30/11/2019	AP INV	SC Retention	A2256	2	TURFREY	Turfrey	11009	-5,928.13	-2,750,864.90
DEC19	30/11/2019	AP INV	SC Retention	A2299	2	FARRCOM	Farrell Commercial Construct	11010	-2,049.13	-2,752,914.03
DEC19	30/11/2019	AP INV	SC Retention	A2349	7	AUCKCIV	Auckland Civil Limited	11014	-9,310.04	-2,762,224.07
DEC19	30/11/2019	AP INV	SC Retention	A2357	5	MERICON	Meridian Construction	11014	-1,848.14	-2,764,072.21
JAN20	30/11/2019	AP INV	SC Retention	A2383	3	VAENZ	VAE NZ Limited	11011	-16,251.21	-2,780,323.42
JAN20	30/11/2019	AP INV	SC Retention	A2389	2	VAENZ	VAE NZ Limited	11012	-1,483.96	-2,781,807.38
DEC19	1/12/2019	AP INV	SC Retention	A2333	21	FARRCOM	Farrell Commercial Construct	11011	274.56	-2,781,532.82
JAN20	1/12/2019	AP INV	SC Retention	A2435	3	CANCAST	Cancast Limited	11011	2,793.26	-2,778,739.56
JAN20	2/12/2019	AP INV	SC Retention	A2396	4	FARRCOM	Farrell Commercial Construct	11012	-19,835.09	-2,798,574.65
DEC19	3/12/2019	AP INV	SC Retention	A2329	12	VAENZ	VAE NZ Limited	11010	-16,799.42	-2,815,374.07
JAN20	10/12/2019	AP INV	SC Retention	A2442	7	CLCAN	C & L Canterbury Ltd	11008	-879.16	-2,816,253.23
FEB20	11/12/2019	AP INV	SC Retention	A2508	5	WELLP/P	Wellington Pipelines Limited	11012	-23,685.42	-2,839,938.65
JAN20	12/12/2019	AP INV	SC Retention	A2409	5	SWP/COM	SWP Commercial Ltd	11010	-3,380.71	-2,843,319.36
JAN20	12/12/2019	AP INV	SC Retention	A2411	3	WE/DENG	Welding & Engineering Limite	11010	-8,702.60	-2,852,021.96
JAN20	12/12/2019	AP INV	SC Retention	A2432	3	WE/DENG	Welding & Engineering Limite	11011	-642.73	-2,852,664.69
JAN20	12/12/2019	AP INV	SC Retention	A2442	16	SWITON	Switched On Property Maint	11008	-6,393.19	-2,859,057.88
JAN20	12/12/2019	AP INV	SC Retention	A2442	28	WE/DENG	Welding & Engineering Limite	11008	-734.31	-2,859,792.19

JAN20	12/12/2019	AP INV	SC Retention	A2449	4 ALUTEC	Alutec Limited	11014	-3,730.50	-2,863,522.69
JAN20	12/12/2019	AP INV	SC Retention	A2452	5 BRIGCON	Brightline Construction Ltd	11014	-874.31	-2,864,397.00
FEB20	12/12/2019	AP INV	SC Retention	A2486	2 SHARDEC	Sharp Decorating Solutions Lt	11014	-1,413.50	-2,865,810.50
DEC19	13/12/2019	AP INV	SC Retention	A2348	8 WORKXENG	Worx Engineering	11014	-1,187.03	-2,866,997.53
JAN20	13/12/2019	AP INV	SC Retention	A2404	2 EVOLFR	Evolve Fire Protection NZ Ltd	11010	-1,000.00	-2,867,997.53
JAN20	13/12/2019	AP INV	SC Retention	A2407	12 FOLEYS	Foleys	11010	9,141.56	-2,858,855.97
JAN20	13/12/2019	AP INV	SC Retention	A2412	3 VAENZ	VAE NZ Limited	11010	-2,974.21	-2,861,830.18
JAN20	13/12/2019	AP INV	SC Retention	A2417	2 VAENZ	VAE NZ Limited	11012	-264.49	-2,862,094.67
JAN20	13/12/2019	AP INV	SC Retention	A2431	6 SWPCOM	SWP Commercial Ltd	11011	-471.22	-2,862,565.89
JAN20	13/12/2019	AP INV	SC Retention	A2433	2 EVOLFR	Evolve Fire Protection NZ Ltd	11011	-5,811.33	-2,868,377.22
JAN20	13/12/2019	AP INV	SC Retention	A2436	14 VAENZ	VAE NZ Limited	11011	-2,007.64	-2,870,384.86
JAN20	13/12/2019	AP INV	SC Retention	A2442	3 ASPEJOI	Aspen Joinery Ltd	11008	-209.74	-2,870,594.60
JAN20	13/12/2019	AP INV	SC Retention	A2442	11 FOLEYS	Foleys	11008	-354.97	-2,870,949.57
JAN20	13/12/2019	AP INV	SC Retention	A2442	13 SMITCIT	Smiths City (Southern) Ltd	11008	-959.60	-2,871,909.17
JAN20	13/12/2019	AP INV	SC Retention	A2442	22 TAGGEAR	Taggart Earthmoving Ltd	11008	-1,553.97	-2,873,463.14
JAN20	13/12/2019	AP INV	SC Retention	A2448	2 SOUTPAC	South Pacific Fire Prot Group	11014	-867.46	-2,874,330.60
JAN20	13/12/2019	AP INV	SC Retention	A2460	18 CHILSER	Chillex Services Limited	11014	-15,613.64	-2,889,944.24
JAN20	13/12/2019	AP INV	SC Retention	A2473	3 FIRESEC	Fire Security Services 2016 Lt	11012	-17,004.03	-2,906,948.27
FEB20	13/12/2019	AP INV	SC Retention	A2503	6 FOLEYS	Foleys	11011	-2,785.32	-2,909,733.59
JAN20	15/12/2019	AP INV	SC Retention	A2408	10 LGSCJIM	LGSC Limited	11010	-6,779.43	-2,916,513.02
DEC19	16/12/2019	AP INV	SC Retention	A2354	3 PLASTER	Plasterboard 2003 Ltd	11014	-6,126.06	-2,922,639.08
JAN20	16/12/2019	AP INV	SC Retention	A2480	3 PLASTER	Plasterboard 2003 Ltd	11014	-5,759.51	-2,928,398.59
JAN20	17/12/2019	AP INV	SC Retention	A2457	2 HARDIR	Hardware Direct Ltd	11014	-393.71	-2,928,792.30
MAR20	17/12/2019	AP INV	SC Retention	A2593	2 MACDIND	Macdonald Industries Ltd	11007	-8,488.00	-2,937,280.30
DEC19	18/12/2019	AP INV	SC Retention	A2368	4 WARDCHA	Ward Chandler Electrical Ltd	11014	-27,079.75	-2,964,360.05
JAN20	19/12/2019	AP INV	SC Retention	A2456	3 GLENGLA	Glenns Glass & Aluminium Lt	11014	-5,522.80	-2,969,882.85
FEB20	19/12/2019	AP INV	SC Retention	A2487	2 WHAKENG	Whakatiki Engineering (1984)	11012	-4,928.60	-2,974,811.45
FEB20	19/12/2019	AP INV	SC Retention	A2489	2 TURFREY	Turfrey	11012	-11,985.14	-2,986,796.59
JAN20	20/12/2019	AP INV	SC Retention	A2390	18 SWITTON	Switched On Property Maint.	11009	-20,763.83	-3,007,560.42
JAN20	20/12/2019	AP INV	SC Retention	A2419	2 APPLU	AP Plumbing & Gasfitting Ltd	11009	-1,078.74	-3,008,639.16
JAN20	20/12/2019	AP INV	SC Retention	A2474	3 LGSCJIM	LGSC Limited	11012	-5,703.16	-3,014,342.32
JAN20	25/12/2019	AP INV	SC Retention	A2464	2 BYFOCON	Byfords Construction 2014 Lt	11009	-3,542.94	-3,017,885.26
JAN20	31/12/2019	AP INV	SC Retention	A2450	4 INFNRNET	Infratel Networks Ltd	11014	-4,583.91	-3,022,469.17
JAN20	31/12/2019	AP INV	SC Retention	A2454	15 REMAROO	Remarkable Roofing Ltd	11014	-5,379.83	-3,027,849.00
JAN20	31/12/2019	AP INV	SC Retention	A2461	11 AUCKCIV	Auckland Civil Limited	11014	-18,209.71	-3,046,058.71
JAN20	31/12/2019	AP INV	SC Retention	A2469	5 MERICON	Meridian Construction	11014	-543.56	-3,046,602.27
JAN20	31/12/2019	AP INV	SC Retention	A2479	4 WARDCHA	Ward Chandler Electrical Ltd	11014	-12,455.01	-3,059,057.28
JAN20	6/01/2020	AP INV	SC Retention	A2451	3 BRIGHTW	Brightwall Ltd	11014	-2,347.06	-3,061,404.34

JAN20	7/01/2020	AP INV	SC Retention	A2406	10 FARRCOM	Farrell Commercial Construct	11010	-2,951.35	-3,064,355.69
JAN20	7/01/2020	AP INV	SC Retention	A2435	15 FARRCOM	Farrell Commercial Construct	11011	-8,921.67	-3,073,277.36
JAN20	7/01/2020	AP INV	SC Retention	A2465	7 FARRCOM	Farrell Commercial Construct	11012	-17,777.86	-3,091,055.22
FEB20	20/01/2020	AP INV	SC Retention	A2525	11 SMITCIT	Smiths City (Southern) Ltd	11008	-1,570.48	-3,092,625.70
FEB20	20/01/2020	AP INV	SC Retention	A2532	14 CHILSER	Chillex Services Limited	11014	-1,583.26	-3,094,208.96
FEB20	20/01/2020	AP INV	SC Retention	A2536	3 PLASTER	Plasterboard 2003 Ltd	11014	-1,947.92	-3,096,156.88
FEB20	21/01/2020	AP INV	SC Retention	A2533	2 ALUTEC	Alutec Limited	11014	-1,148.89	-3,097,305.77
FEB20	21/01/2020	AP INV	SC Retention	A2539	5 BRIGCON	Brightline Construction Ltd	11014	-941.75	-3,098,247.52
FEB20	21/01/2020	AP INV	SC Retention	A2550	8 LOVIFLO	Lovich Floors Ltd	11014	-2,455.53	-3,100,703.05
FEB20	21/01/2020	AP INV	SC Retention	A2550	19 SOUTPAC	South Pacific Fire Prot Group	11014	-216.86	-3,100,919.91
JAN20	22/01/2020	AP INV	SC Retention	A2481	2 HUTTGAS	Hutt Gas & Plumbing Systems	11012	-12,353.96	-3,113,273.87
FEB20	22/01/2020	AP INV	SC Retention	A2525	19 TAGGEAR	Taggart Earthmoving Ltd	11008	-1,664.53	-3,114,938.40
FEB20	23/01/2020	AP INV	SC Retention	A2531	2 SHARDEC	Sharp Decorating Solutions Lt	11014	-7,027.95	-3,121,966.35
FEB20	23/01/2020	AP INV	SC Retention	A2550	5 CABTLIM	Cabtec Limited	11014	-1,321.50	-3,123,287.85
FEB20	24/01/2020	AP INV	SC Retention	A2511	3 SWPCOM	SWP Commercial Ltd	11010	-9,067.82	-3,132,355.67
FEB20	24/01/2020	AP INV	SC Retention	A2515	2 EVOLFR	Evolve Fire Protection NZ Ltd	11010	-5,596.78	-3,137,952.45
FEB20	24/01/2020	AP INV	SC Retention	A2521	2 WEIDENG	Welding & Engineering Limite	11010	-450.93	-3,138,403.38
FEB20	24/01/2020	AP INV	SC Retention	A2525	4 CLCAN	C & L Canterbury Ltd	11008	-301.47	-3,138,704.85
FEB20	24/01/2020	AP INV	SC Retention	A2525	13 SWITON	Switched On Property Maint.	11008	-6,703.41	-3,145,408.26
FEB20	24/01/2020	AP INV	SC Retention	A2525	23 WEIDENG	Welding & Engineering Limite	11008	-49.13	-3,145,457.39
FEB20	24/01/2020	AP INV	SC Retention	A2540	6 CLCAN	C & L Canterbury Ltd	11012	-6,780.66	-3,152,238.05
FEB20	24/01/2020	AP INV	SC Retention	A2561	2 EVOLFR	Evolve Fire Protection NZ Ltd	11011	-5,895.43	-3,158,133.48
FEB20	24/01/2020	AP INV	SC Retention	A2564	2 WEIDENG	Welding & Engineering Limite	11011	-66.39	-3,158,199.87
FEB20	24/01/2020	AP INV	SC Retention	A2571	2 SHARSER	Sharkey Services Ltd	11014	-604.70	-3,158,804.57
FEB20	24/01/2020	AP CRD	SC Retention	A2566	5 SWPCOM	SWP Commercial Ltd	11011	232.73	-3,158,571.84
FEB20	25/01/2020	AP INV	SC Retention	A2540	10 LGSCLIM	LGSC Limited	11012	-6,442.14	-3,165,013.98
FEB20	25/01/2020	AP INV	SC Retention	A2554	4 LGSCLIM	LGSC Limited	11011	-1,979.89	-3,166,993.87
FEB20	26/01/2020	AP INV	SC Retention	A2513	12 LGSCLIM	LGSC Limited	11010	-6,564.10	-3,173,557.97
JAN20	28/01/2020	AP INV	SC Retention	A2475	2 APPLU	AP Plumbing & Gsfitting Ltd	11009	-228.17	-3,173,786.14
MAR20	28/01/2020	AP INV	SC Retention	A2581	4 TURFREY	Turfey	11012	-9,237.40	-3,183,023.54
FEB20	29/01/2020	AP INV	SC Retention	A2501	2 WHAKENG	Whakatiki Engineering (1984)	11012	-2,464.50	-3,185,488.04
FEB20	29/01/2020	AP INV	SC Retention	A2530	4 SPECORA	Spectrum Drainage & Contral	11014	-5,091.95	-3,190,579.99
FEB20	30/01/2020	AP INV	SC Retention	A2525	9 FOLEYS	Foleys	11008	-175.93	-3,190,755.92
FEB20	30/01/2020	AP INV	SC Retention	A2565	7 FOLEYS	Foleys	11011	-1,034.08	-3,191,790.00
FEB20	30/01/2020	AP INV	SC Retention	A2567	2 EPRCON	EPR Construction Ltd	11011	-1,036.18	-3,192,826.18
FEB20	30/01/2020	AP INV	SC Retention	A2578	4 SPECORA	Spectrum Drainage & Contral	11014	-3,699.84	-3,196,526.02
FEB20	31/01/2020	AP INV	SC Retention	A2497	3 FIRESEC	Fire Security Services 2016 Lt	11012	-1,065.78	-3,197,591.80
FEB20	31/01/2020	AP INV	SC Retention	A2500	2 VAENZ	VAE NZ Limited	11012	-1,762.47	-3,199,354.27

FEB20	31/01/2020	AP INV	SC Retention	A2535	10	AUCKCIV	Auckland Civil Limited	11014	-5,858.04	-3,205,212.31
FEB20	31/01/2020	AP INV	SC Retention	A2539	22	INFRNET	Infratel Networks Ltd	11014	-11,750.02	-3,216,962.33
FEB20	31/01/2020	AP INV	SC Retention	A2550	17	MERICON	Meridian Construction	11014	-1,492.57	-3,218,454.90
FEB20	31/01/2020	AP INV	SC Retention	A2577	9	REMAROO	Remarkable Roofing Ltd	11014	-6,480.36	-3,224,935.26
MAR20	31/01/2020	AP INV	SC Retention	A2584	3	WARDCHA	Ward Chandler Electrical Ltd	11014	-10,092.56	-3,235,027.82
FEB20	1/02/2020	AP INV	SC Retention	A2516	15	FARCOM	Farrell Commercial Construct	11010	8,999.84	-3,226,027.98
FEB20	1/02/2020	AP INV	SC Retention	A2570	32	FARCOM	Farrell Commercial Construct	11011	20,600.28	-3,205,427.70
FEB20	20/02/2020	AP INV	SC Retention	A2563	7	BRIGHTW	Brightwall Ltd	11014	-4,229.79	-3,209,657.49
FEB20	20/02/2020	AP INV	SC Retention	A2576	2	ALUTEC	Alutec Limited	11014	-9,183.10	-3,218,840.59
MAR20	20/02/2020	AP INV	SC Retention	A2606	2	SHARDEC	Sharp Decorating Solutions Lt	11014	-3,894.05	-3,222,734.64
MAR20	20/02/2020	AP INV	SC Retention	A2608	2	GLENGLA	Glenns Glass & Aluminium Lt	11014	-500.00	-3,223,234.64
MAR20	20/02/2020	AP INV	SC Retention	A2610	16	CHILSER	Chillex Services Limited	11014	-4,413.94	-3,227,648.58
MAR20	20/02/2020	AP INV	SC Retention	A2627	11	BRIGCON	Brightline Construction Ltd	11014	-1,739.70	-3,229,388.28
MAR20	20/02/2020	AP INV	SC Retention	A2627	22	BRIGHTW	Brightwall Ltd	11014	-6,645.39	-3,236,033.67
FEB20	21/02/2020	AP INV	SC Retention	A2534	5	PBIHEI	PBI Height Safety Ltd	11014	-5,899.92	-3,241,933.59
MAR20	21/02/2020	AP INV	SC Retention	A2609	4	ALUTEC	Alutec Limited	11014	-7,960.99	-3,249,894.58
MAR20	23/02/2020	AP INV	SC Retention	A2618	19	SPECORA	Spectrum Drainage & Contral	11014	-21,030.72	-3,270,925.30
MAR20	24/02/2020	AP INV	SC Retention	A2602	5	LGSCUM	LGSC Limited	11012	-5,270.50	-3,276,195.80
MAR20	24/02/2020	AP INV	SC Retention	A2627	40	CABTLIM	Cabtec Limited	11014	-10,265.50	-3,286,461.30
MAR20	25/02/2020	AP INV	SC Retention	A2601	2	HUTTGAS	Hutt Gas & Plumbing Systems	11012	-8,545.48	-3,295,006.78
MAR20	25/02/2020	AP INV	SC Retention	A2617	10	CLCAN	C & L Canterbury Ltd	11012	-5,555.96	-3,300,562.74
MAR20	25/02/2020	AP INV	SC Retention	A2627	42	LOVIFLO	Lovich Floors Ltd	11014	-3,320.81	-3,303,883.55
MAR20	25/02/2020	AP INV	SC Retention	A2627	54	SOUTPAC	South Pacific Fire Prot Group	11014	-1,050.59	-3,304,934.14
MAR20	26/02/2020	AP INV	SC Retention	A2582	3	WHAKENG	Whakatiki Engineering (1984)	11012	-4,483.60	-3,309,417.74
MAR20	27/02/2020	AP INV	SC Retention	A2623	12	REMAROO	Remarkable Roofing Ltd	11014	-7,398.27	-3,316,816.01
MAR20	28/02/2020	AP INV	SC Retention	A2616	2	PASSFIR	Passive Fire Protection System	11009	676.55	-3,316,139.46
MAR20	29/02/2020	AP INV	SC Retention	A2607	18	INFRNET	Infratel Networks Ltd	11014	9,071.61	-3,307,067.85
MAR20	29/02/2020	AP INV	SC Retention	A2623	21	WARDCHA	Ward Chandler Electrical Ltd	11014	-16,998.30	-3,324,066.15
MAR20	29/02/2020	AP INV	SC Retention	A2627	51	MERICON	Meridian Construction	11014	-1,382.59	-3,325,448.74
MAR20	20/03/2020	AP INV	SC Retention	A2610	18	SHARSER	Sharkey Services Ltd	11014	-2,547.80	-3,327,996.54
MAR20	23/03/2020	AP INV	SC Retention	A2618	15	AUCKCIV	Auckland Civil Limited	11014	-21,559.29	-3,349,555.83
MAR20	25/03/2020	AP INV	SC Retention	A2623	25	WORXENG	Worx Engineering	11014	-409.55	-3,349,965.38
MAR20	27/03/2020	AP INV	SC Retention	A2620	4	PLASTER	Plasterboard 2003 Ltd	11014	24,137.38	-3,325,828.00

-3,325,828.00

Decmil Construction NZ Limited

For the period of APR18 to APR20

Work Id	G/L Account	Account Description	Batch	Line#	Period	IC Period	Journal Date	Transaction Type	Cred/Debit	Tax Code	Internal Reference	Creditor/Debtor Name	GL Description	Purchase Order	Purchase Order Item	Costing Work Id	Job	Cost Code	Activity	Asset World No	Asset No	Opening/Closing Balance	Transaction Amount
11	1100375002	Intercol loan - Decmil Aust	80239	1	APR18	APR18	30/09/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Opening Balance 5	-650,782.27
Period Total APR18																						-180,158.25	
Balance 5																						-830,941.02	
11	1100375002	Intercol loan - Decmil Aust	80262	1	MAY18	MAY18	31/05/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Period Total MAY18	-330,230.35
Balance 5																						-965,173.37	
11	1100375002	Intercol loan - Decmil Aust	80266	2	JUN18	JUN18	05/06/2018	DR DBT	NA			DNZ Remb (NAB) loan to DA										Period Total JUN18	7,065,100.00
11	1100375002	Intercol loan - Decmil Aust	80269	1	JUN18	JUN18	26/06/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	-237,002.87
11	1100375002	Intercol loan - Decmil Aust	80270	1	JUN18	JUN18	30/06/2018	DR DBT	NA			DNZ Remb PadrlThru Loan A/C										Period Total JUN18	6,844,208.61
Balance 5																						5,879,028.24	
11	1100375002	Intercol loan - Decmil Aust	80283	1	JUL18	JUL18	26/07/2018	DR DBT	NA			NAB (DNZ) loan to DA										Period Total JUL18	13,411,190.39
11	1100375002	Intercol loan - Decmil Aust	80288	1	JUL18	JUL18	31/07/2018	DR DBT	NA			DA Loan Repayment to DNZ										Balance 5	-1,559,096.63
11	1100375002	Intercol loan - Decmil Aust	80289	1	JUL18	JUL18	31/07/2018	DR DBT	NA			DA Loan Repayment to DNZ										Period Total APR18	-1,559,096.63
11	1100375002	Intercol loan - Decmil Aust	80291	1	JUL18	JUL18	31/07/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	1,559,096.63
Period Total JUL18																						7,332,182.15	
11	1100375002	Intercol loan - Decmil Aust	80307	2	AUG18	AUG18	09/08/2018	DR DBT	NA			DA Loan Repayment to DNZ										Balance 5	-1,559,096.63
11	1100375002	Intercol loan - Decmil Aust	80307	3	AUG18	AUG18	09/08/2018	DR DBT	NA			DA Loan Repayment to DNZ										Period Total APR18	-1,559,096.63
11	1100375002	Intercol loan - Decmil Aust	80307	1	AUG18	AUG18	09/08/2018	DR DBT	NA			DA Loan Repayment to DNZ										Balance 5	1,559,096.63
11	1100375002	Intercol loan - Decmil Aust	80324	1	AUG18	AUG18	20/08/2018	DR DBT	NA			DA Transfer to DNZ (NAB)										Period Total APR18	-752,016.63
11	1100375002	Intercol loan - Decmil Aust	80305	2	AUG18	AUG18	20/08/2018	DR DBT	NA			DA Transfer to DNZ										Balance 5	762,616.63
11	1100375002	Intercol loan - Decmil Aust	80307	4	AUG18	AUG18	20/08/2018	DR DBT	NA			DA Loan Repayment to DNZ										Period Total APR18	-628,334.18
11	1100375002	Intercol loan - Decmil Aust	80295	2	AUG18	AUG18	22/08/2018	DR DBT	NA			DA Loan Transfer Effluent										Balance 5	5,478.37
11	1100375002	Intercol loan - Decmil Aust	80306	1	AUG18	AUG18	22/08/2018	DR DBT	NA			DA Loan Transfer Effluent										Period Total APR18	-5,478.37
11	1100375002	Intercol loan - Decmil Aust	80308	1	AUG18	AUG18	22/08/2018	DR DBT	NA			DA Loan Transfer Effluent										Balance 5	5,478.37
11	1100375002	Intercol loan - Decmil Aust	80308	3	AUG18	AUG18	22/08/2018	DR DBT	NA			DA Loan Transfer Effluent										Period Total APR18	5,478.37
11	1100375002	Intercol loan - Decmil Aust	80308	2	AUG18	AUG18	22/08/2018	DR DBT	NA			DA Loan Transfer Effluent										Balance 5	5,950.61
11	1100375002	Intercol loan - Decmil Aust	80297	2	AUG18	AUG18	23/08/2018	DR DBT	NA			DA Transfer to DNZ (NAB)										Period Total APR18	-1,860,857.84
11	1100375002	Intercol loan - Decmil Aust	80305	1	AUG18	AUG18	23/08/2018	DR DBT	NA			DA Transfer to DNZ										Balance 5	1,860,857.84
11	1100375002	Intercol loan - Decmil Aust	80307	5	AUG18	AUG18	23/08/2018	DR DBT	NA			DA Loan Repayment to DNZ										Period Total APR18	-2,000,000.00
11	1100375002	Intercol loan - Decmil Aust	80303	1	AUG18	AUG18	31/08/2018	DR DBT	TX			DA Remb PadrlThru Loan A/C										Balance 5	-522,244.33
11	1100375002	Intercol loan - Decmil Aust	80304	1	AUG18	AUG18	31/08/2018	DR DBT	NA			DNZ Remb PadrlThru Loan A/C										Period Total APR18	-4,876,897.72
Balance 5																						8,530,332.67	
11	1100375002	Intercol loan - Decmil Aust	80320	1	SEP18	SEP18	30/09/2018	DR DBT	NA			DNZ Remb PadrlThru Loan A/C										Balance 5	9,499.61
11	1100375002	Intercol loan - Decmil Aust	80322	1	SEP18	SEP18	30/09/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Period Total SEP18	-899,617.03
Balance 5																						-899,617.03	
11	1100375002	Intercol loan - Decmil Aust	80341	1	OCT18	OCT18	15/10/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	7,644,215.25
11	1100375002	Intercol loan - Decmil Aust	80341	2	OCT18	OCT18	24/10/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Period Total SEP18	-800,177.42
11	1100375002	Intercol loan - Decmil Aust	80341	3	OCT18	OCT18	26/10/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	-1,000,000.00
11	1100375002	Intercol loan - Decmil Aust	80333	1	OCT18	OCT18	31/10/2018	DR DBT	NA			DNZ Remb PadrlThru Loan A/C										Period Total OCT18	-2,000,000.00
11	1100375002	Intercol loan - Decmil Aust	80334	1	OCT18	OCT18	31/10/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	884.49
Period Total OCT18																						-685,994.14	
Balance 5																						-6,883,110.65	
11	1100375002	Intercol loan - Decmil Aust	80356	4	NOV18	NOV18	01/11/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	959,100.60
11	1100375002	Intercol loan - Decmil Aust	80349	2	NOV18	NOV18	30/11/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Period Total NOV18	-1,500,000.00
11	1100375002	Intercol loan - Decmil Aust	80349	1	NOV18	NOV18	30/11/2018	DR DBT	TX			DA Remb PadrlThru Loan A/C										Balance 5	-601,270.98
11	1100375002	Intercol loan - Decmil Aust	80355	1	NOV18	NOV18	30/11/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Period Total NOV18	-522,844.33
11	1100375002	Intercol loan - Decmil Aust	80355	3	NOV18	NOV18	30/11/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	-646,697.14
Period Total NOV18																						8,000,000.00	
Balance 5																						5,775,986.21	
11	1100375002	Intercol loan - Decmil Aust	80370	1	DEC18	DEC18	06/12/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	6,735,070.81
11	1100375002	Intercol loan - Decmil Aust	80363	1	DEC18	DEC18	31/12/2018	DR DBT	NA			DNZ Remb PadrlThru Loan A/C										Period Total DEC18	-8,000,000.00
11	1100375002	Intercol loan - Decmil Aust	80364	1	DEC18	DEC18	31/12/2018	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	-49,270.68
Period Total DEC18																						-992,934.97	
Balance 5																						-834,917.49	
11	1100375002	Intercol loan - Decmil Aust	80375	1	JAN19	JAN19	31/01/2019	DR DBT	NA			DNZ Remb PadrlThru Loan A/C										Period Total JAN19	-1,869,643.48
11	1100375002	Intercol loan - Decmil Aust	80376	1	JAN19	JAN19	31/01/2019	DR DBT	NA			DA Remb PadrlThru Loan A/C										Balance 5	1,913.34
Period Total JAN19																						-617,558.81	

Decmil Construction NZ Limited

For the period of APR18 to APR20

Work Id	G/L Account	Account Description	Batch	Line#	Period	IC	Period	Journal Date	Transaction Type	Cred/Debit No.	Tax Code	Internal Reference	Creditor/Debtor Name	GL Description	Purchase Order	Purchase Order Item	Costing Work Id	Job	Cost Code	Cost Type	Activity	Asset World	Asset No	Opening/Closing Balance	Transaction Amount
11	1100375002	Intercol loan - Decmil Aust	80389	1	FEB19		FEB19	27/02/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-2,482,000.39	
11	1100375002	Intercol loan - Decmil Aust	80391	1	FEB19		FEB19	27/02/2019	CR	DRB	NA		DA Remb PaidThru Loan A/C				11							79,361.39	
11	1100375002	Intercol loan - Decmil Aust	80392	1	FEB19		FEB19	27/02/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-79,361.39	
11	1100375002	Intercol loan - Decmil Aust	80390	1	FEB19		FEB19	28/02/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-502,334.92	
11	1100375002	Intercol loan - Decmil Aust	80394	1	FEB19		FEB19	28/02/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							10,688.40	
Period Total FEB19																							-571,008.91		
Balance 5																							-2,997,210.30		
Period Total MAR19																							-451,310.05		
Balance 5																							-3,448,520.35		
11	1100375002	Intercol loan - Decmil Aust	80409	1	APR19		APR19	01/04/2019	DR	DRB	NA		DNZ Remb PaidThru Loan A/C				11							91,279.25	
11	1100375002	Intercol loan - Decmil Aust	80410	1	APR19		APR19	30/04/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-461,606.56	
Period Total APR19																							-370,327.31		
11	1100375002	Intercol loan - Decmil Aust	80424	1	MAY19		MAY19	31/05/2019	DR	DRB	NA		DNZ Remb PaidThru Loan A/C				11							-3,818,837.66	
11	1100375002	Intercol loan - Decmil Aust	80426	1	MAY19		MAY19	31/05/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							16,689.95	
Period Total MAY19																							-442,458.04		
Balance 5																							-4,261,287.70		
11	1100375002	Intercol loan - Decmil Aust	80439	1	JUN19		JUN19	30/06/2019	DR	DRB	NA		DNZ Remb PaidThru Loan A/C				11							-7,744.51	
11	1100375002	Intercol loan - Decmil Aust	80440	1	JUN19		JUN19	30/06/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-483,831.87	
Period Total JUN19																							-483,831.87		
Balance 5																							-4,745,119.57		
11	1100375002	Intercol loan - Decmil Aust	80447	8	JUL19		JUL19	10/07/2019	DR	DRB	NA		NZ BNZ Loan to DA				11							2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80457	3	JUL19		JUL19	10/07/2019	DR	DRB	NA		DNZ Loan to DA				11							2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80458	1	JUL19		JUL19	10/07/2019	DR	DRB	NA		DNZ Loan to DA				11							-2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80454	1	JUL19		JUL19	31/07/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-283,854.93	
11	1100375002	Intercol loan - Decmil Aust	80456	1	JUL19		JUL19	31/07/2019	DR	DRB	NA		DNZ Remb PaidThru Loan A/C				11							1,042.10	
Period Total JUL19																							1,765,187.17		
Balance 5																							-2,981,932.40		
11	1100375002	Intercol loan - Decmil Aust	80476	1	AUG19		AUG19	31/08/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-768,835.19	
Period Total AUG19																							-768,835.19		
Balance 5																							-3,750,767.59		
11	1100375002	Intercol loan - Decmil Aust	80490	1	SEP19		SEP19	30/09/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-660,001.08	
Period Total SEP19																							-660,001.08		
Balance 5																							-4,390,768.67		
11	1100375002	Intercol loan - Decmil Aust	80503	1	OCT19		OCT19	30/09/2019	DR	DRB	NA		DNZ Repay Loan to DA				11							1,872,000.00	
11	1100375002	Intercol loan - Decmil Aust	80511	1	OCT19		OCT19	30/10/2019	DR	DRB	NA		DNZ Repay Loan to DA				11							-1,872,000.00	
11	1100375002	Intercol loan - Decmil Aust	80514	2	OCT19		OCT19	30/10/2019	DR	DRB	NA		DNZ Repay Loan to DA				11							1,872,000.00	
11	1100375002	Intercol loan - Decmil Aust	80514	1	OCT19		OCT19	30/10/2019	DR	DRB	NA		Reverse D/C Repay Loan DA				11							-1,872,000.00	
11	1100375002	Intercol loan - Decmil Aust	80514	3	OCT19		OCT19	30/10/2019	DR	DRB	NA		DNZ Repay Loan to DA				11							2,017,216.58	
11	1100375002	Intercol loan - Decmil Aust	80501	1	OCT19		OCT19	31/10/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-853,686.66	
Period Total OCT19																							1,615,580.92		
Balance 5																							-3,237,833.63		
11	1100375002	Intercol loan - Decmil Aust	80529	1	NOV19		NOV19	28/11/2019	DR	DRB	NA		DA Loan to DNZ				11							-2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80529	2	NOV19		NOV19	29/11/2019	DR	DRB	NA		DNZ Repay Loan to DA				11							2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80532	4	NOV19		NOV19	29/11/2019	DR	DRB	NA		DA Repay Loan to DNZ				11							-2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80521	1	NOV19		NOV19	30/11/2019	DR	DRB	NA		DNZ Remb PaidThru Loan A/C				11							14,434.26	
11	1100375002	Intercol loan - Decmil Aust	80522	1	NOV19		NOV19	30/11/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-555,826.31	
Period Total NOV19																							-2,941,137.75		
Balance 5																							-6,179,207.40		
11	1100375002	Intercol loan - Decmil Aust	80534	2	DEC19		DEC19	06/12/2019	DR	DRB	NA		DA Transfer to DNZ				11							-1,600,000.00	
11	1100375002	Intercol loan - Decmil Aust	80535	4	DEC19		DEC19	11/12/2019	DR	DRB	NA		DA Loan to DNZ				11							-2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80546	1	DEC19		DEC19	20/12/2019	DR	DRB	NA		DA Loan to DNZ				11							-3,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80537	1	DEC19		DEC19	31/12/2019	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-888,791.00	
Period Total DEC19																							-7,488,791.00		
Balance 5																							-13,667,998.40		
11	1100375002	Intercol loan - Decmil Aust	80554	2	JAN20		JAN20	10/01/2020	DR	DRB	NA		DA Loan to DNZ				11							-3,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80561	1	JAN20		JAN20	21/01/2020	DR	DRB	NA		NAB Transfer to BNZ Fee				11							-2,000,000.00	
11	1100375002	Intercol loan - Decmil Aust	80565	1	JAN20		JAN20	31/01/2020	DR	DRB	NA		DA Remb PaidThru Loan A/C				11							-874,337.74	
Period Total JAN20																							-5,874,337.74		
Balance 5																							-19,542,336.14		

Decmil Construction NZ Limited
For the period of APR18 to APR20

Work G/L/Account	Account Description	Batch	Line#	Period	JE Period	Journal Date	Transaction Type	Cred/Debt No.	Tax Code	Internal Reference	Creditor/D Debtor Name	GL Description	Purchase Order	Purchase Order Item	Costing Work Id	Job	Cost Code	Cost Type	Asset Activity	Asset World	Asset No	Opening/Closing Balance	Transaction Amount
11 1100375002	Intercol loan - Decmil Aust	80569		4 FEB20	FEB20	05/02/2020	DR DBT		NA		DA Loan to DNZ				11							-1,000,000.00	-1,000,000.00
11 1100375002	Intercol loan - Decmil Aust	80581		1 FEB20	FEB20	29/02/2020	DR DBT		NA		DNZ Reimb Paid Thru Loan A/C				11							14,097.60	14,097.60
11 1100375002	Intercol loan - Decmil Aust	80582		1 FEB20	FEB20	29/02/2020	DR DBT		NA		DA Reimb Paid Thru Loan A/C				11							-995,334.82	-995,334.82
Period Total/FEB20																						-1,891,237.22	
Balance 5																						-21,435,573.36	
11 1100375002	Intercol loan - Decmil Aust	80514		1 MAR20	MAR20	27/03/2020	DR DBT		NA		DNZ Reimb Paid Thru Loan A/C				11							-1,000,000.00	-1,000,000.00
11 1100375002	Intercol loan - Decmil Aust	80518		1 MAR20	MAR20	31/03/2020	DR DBT		NA		DA Reimb Paid Thru Loan A/C				11							2,400,000.00	2,400,000.00
11 1100375002	Intercol loan - Decmil Aust	80519		1 MAR20	MAR20	31/03/2020	DR DBT		NA		DNZ Reimb Paid Thru Loan A/C				11							16,505.21	-995,589.99
Period Total/MAR20																						908,715.22	
Balance 5																						-20,926,858.14	
11 1100375002	Intercol loan - Decmil Aust	80626		7 APR20	APR20	01/04/2020	DR DBT		NA		DA Loan to DNZ				11							-3,300,000.00	-3,300,000.00
11 1100375002	Intercol loan - Decmil Aust	80629		1 APR20	APR20	01/04/2020	DR DBT		NA		DNZ Reimb Paid Thru Loan A/C				11							5,256.49	5,256.49
11 1100375002	Intercol loan - Decmil Aust	80627		1 APR20	APR20	03/04/2020	DR DBT		NA		DA Loan to DNZ				11							-280,000.00	-280,000.00
11 1100375002	Intercol loan - Decmil Aust	80633		1 APR20	APR20	15/04/2020	DR DBT		NA		DA Reimb Paid Thru Loan A/C				11							-815,797.66	-815,797.66
11 1100375002	Intercol loan - Decmil Aust	80634		1 APR20	APR20	15/04/2020	DR DBT		NA		DNZ Reimb Paid Thru Loan A/C				11							10,755.14	-10,755.14
Period Total/APR20																						-4,353,786.03	
Closing Balance 5																						-25,278,644.17	
Less Transfers:																						0.00	
Report Total:																						-25,278,644.17	

Creditor Claim Form
NAME & POSTAL ADDRESS OF CREDITOR IN FULL

DECMIL GROUP LIMITED

20 PARKLAND ROAD

OSBORNE PARK WA 6017

 Email: alisan.thompson@decmil.com

 Telephone Number: 9208 8055

 My Reference is:
(if Applicable)

* Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.

The information will be used and retained by Insolvency Management and will be released to the other parties only with your authorisation or in compliance with the Privacy Act 1993.

Under section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must:

- (a) Contain full particulars of the claim; and
- (b) Identify any documents that evidence or substantiate the claim.

You may have access to and request correction of any personal information.

(*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)

NAME OF COMPANY IN LIQUIDATION:

DECMIL CONSTRUCTION NZ LIMITED (In Liquidation)

 I DECMIL GROUP LIMITED ACN 111 210 390

(If claim is made on behalf of creditor, specify relationship to creditor and authority)

Claim that the company was, at the date it was put into liquidation, indebted to the abovementioned creditor for the sum of

 (Amount in words & figures:) NZ \$ TWENTY FIVE MILLION TWO HUNDRED + SEVENTY
EIGHT THOUSAND SIX HUNDRED + FORTY FOUR DOLLARS \$ 25,278,694 NZ

Either: I hold no security for the amount claimed or I am surrendering my security and I am claiming as an unsecured creditor (Omit whichever does not apply)

Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.

 (The liquidator may require the production of a document under Section 304(2) of the Companies Act 1993. You are **required to attach supporting documents** to aid the Liquidator in assessing your claim).

 SIGNED: Abaluy SOLICITOR

 Date: 14 / 5 / 2020
WARNING -

It is an offence under Section 304(6) of the Companies Act to -

Make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or

Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

 Received
(Date Stamp)

RESERVED FOR OFFICE USE:

 Claim admitted/rejected for voting purposes:
(Delete one)

Signed:

Date: / /

CLAIM REJECTED FOR PAYMENT:

Signed:

Date: / /

Or

CLAIM ADMITTED FOR PAYMENT:

Preferential Claim for:

\$

Ordinary Claim for

\$

Deferred Claim for:

\$

 Signed
Liquidator:

Date: / /

Note: If the decision to admit or reject a claim is amended, the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.

PARTICULARS OF CLAIM

Where the claim includes goods supplied by the creditor to the company under a Retention of the Title clause, please give full details including description of the goods and their value.

If the creditor owes money to the company, please give full details.

Date	Details of Claims and Identification of Documents that Evidence or Substantiate the Claim	Amount \$
15-4-20	BALANCE OF LOAN ACCOUNT CALCULATED AS ATTACHED FOR 2019 - 2020 FINANCIAL YEAR	25,278,644.17

If applicable record here your GST registration number: _____
and total GST included in your claim: _____ \$

Decmil Construction NZ Limited
Interest Calculation on Intercompany Loan Balance
2019 - 2020 Financial Year

Debit balance rates obtained from:

<https://nzfma.govt.nz>

Credit balance rates obtained from:

<https://www.aot.govt.nz/rates.htm>

Date	Description	Amount (NZD\$)	Days	Interest (NZD\$)
Debit Balance 6 Monthly Interest Rate Reset:		3.08%		
Credit Balance 6 Monthly Interest Rate Reset:		2.72%		
July				
01-Jul-2019	Opening Balance	4,759,603.24	31	12,450.60
01-Jul-2019	Interest Charged Prior Month	-12,483.67	31	-32.66
10-Jul-2019	Cash Repayment	-2,000,000.00	22	-3,712.88
31-Jul-2019	Expenses Paid	235,854.93	1	19.90
31-Jul-2019	Expenses Reimbursed	-1,042.10	1	-0.09
		<u>2,981,932.40</u>		<u>8,724.88</u>
August				
01-Aug-2019	Opening Balance	2,990,657.28	31	7,823.23
01-Aug-2019	Interest Charged Prior Month	-8,724.88	31	-22.82
31-Aug-2019	Expenses Paid	768,835.19	1	64.88
31-Aug-2019	Expenses Reimbursed	-11,404.10	1	-0.96
		<u>3,739,363.49</u>		<u>7,864.32</u>
September				
01-Sep-2019	Opening Balance	3,747,227.81	30	9,486.13
01-Sep-2019	Interest Charged Prior Month	-7,864.32	30	-19.91
30-Sep-2019	Expenses Paid	660,001.08	1	55.69
		<u>4,399,364.57</u>		<u>9,521.92</u>
October				
01-Oct-2019	Opening Balance	4,408,886.49	31	11,533.16
01-Oct-2019	Interest Charged Prior Month	-9,521.92	31	-24.91
30-Oct-2019	Cash Repayment	-2,017,216.58	2	-340.44
31-Oct-2019	Expenses Paid	855,685.66	1	72.21
		<u>3,237,833.65</u>		<u>11,240.02</u>
November				
01-Nov-2019	Opening Balance	3,249,073.67	30	8,225.05
01-Nov-2019	Interest Charged Prior Month	-11,240.02	30	-28.45

2019				
29-Nov-2019	Cash Advance	2,000,000.00	2	337.53
30-Nov-2019	Expenses Paid	955,826.31	1	80.66
30-Nov-2019	Expenses Reimbursed	-14,452.56	1	-1.22
		<u>6,179,207.40</u>		<u>8,613.57</u>
December				
01-Dec-2019	Opening Balance	6,187,820.97	31	16,186.66
01-Dec-2019	Interest Charged Prior Month	-8,613.57	31	-22.53
06-Dec-2019	Cash Advance	1,600,000.00	26	3,510.36
11-Dec-2019	Cash Advance	2,000,000.00	21	3,544.11
20-Dec-2019	Cash Advance	3,000,000.00	12	3,037.81
31-Dec-2019	Expenses Paid	888,791.00	1	75.00
		<u>13,667,998.40</u>		<u>26,331.40</u>
	Debit Balance 6 Monthly Interest Rate Reset:	2.84%		
	Credit Balance 6 Monthly Interest Rate Reset:	2.59%		
January				
01-Jan-2020	Opening Balance	13,694,329.80	31	33,031.47
01-Jan-2020	Interest Charged Prior Month	-26,331.40	31	-63.51
10-Jan-2020	Cash Advance	3,000,000.00	22	5,135.34
21-Jan-2020	Cash Advance	2,000,000.00	11	1,711.78
31-Jan-2020	Expenses Paid	874,337.74	1	68.03
		<u>19,542,336.14</u>		<u>39,883.12</u>
February				
01-Feb-2020	Opening Balance	19,582,219.26	29	44,186.07
01-Feb-2020	Interest Charged Prior Month	-39,883.12	29	-89.99
05-Feb-2020	Cash Advance	1,000,000.00	25	1,945.21
29-Feb-2020	Expenses Paid	905,334.82	1	70.44
29-Feb-2020	Expenses Reimbursed	-14,097.60	1	-1.10
		<u>21,433,573.36</u>		<u>46,110.63</u>
March				
01-Mar-2020	Opening Balance	21,479,683.99	31	51,810.17
01-Mar-2020	Interest Charged Prior Month	-46,110.63	31	-111.22

05-Mar-2020	Cash Advance	1,000,000.00	27	2,100.82
27-Mar-2020	Cash Repayment	-2,400,000.00	5	-933.70
31-Mar-2020	Expenses Paid	905,589.99	1	70.46
31-Mar-2020	Expenses Reimbursed	-14,305.21	1	-1.11
		<u>20,924,858.14</u>		<u>52,935.43</u>
April				
01-Apr-2020	Opening Balance	20,977,793.57		
01-Apr-2020	Interest Charged Prior Month	-52,935.43		
01-Apr-2020	Cash Advance	3,300,000.00		
01-Apr-2020	Closure NAB AUD A/C Tfr Bal to DA	-5,256.49		
03-Apr-2020	Cash Advance	250,000.00		
15-Apr-2020	Expenses Paid	819,797.66		
15-Apr-2020	Expenses Reimbursed	-10,755.14		
		<u>25,278,644.17</u>		<u>0.00</u>

Creditor Claim Form

<p>NAME & POSTAL ADDRESS OF CREDITOR IN FULL</p> <p><u>DECMIL AUSTRALIA PTY LTD</u></p> <hr/> <p><u>20 PARKLAND ROAD</u></p> <hr/> <p><u>OSBORNE PARK WA 6017</u></p> <hr/> <p>Email: <u>alison.thompson@decmil.com.au</u></p> <hr/> <p>Telephone Number: <u>(08) 9208 8055</u></p> <hr/> <p>My Reference is: (if Applicable)</p>	<p>* Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.</p> <p>The information will be used and retained by Insolvency Management and will be released to the other parties only with your authorisation or in compliance with the Privacy Act 1993.</p> <p>Under section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must:</p> <p>(a) Contain full particulars of the claim; and (b) Identify any documents that evidence or substantiate the claim.</p> <p>You may have access to and request correction of any personal information.</p> <p>(*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)</p>
<p>NAME OF COMPANY IN LIQUIDATION:</p> <p>DECMIL CONSTRUCTION NZ LIMITED (In Liquidation)</p> <p>I <u>DECMIL AUSTRALIA PTY LTD ACN 116 776 991</u></p> <p><i>(If claim is made on behalf of creditor, specify relationship to creditor and authority)</i></p> <p>Claim that the company was, at the date it was put into liquidation, indebted to the abovementioned creditor for the sum of (Amount in words & figures:) <u>NZ TWENTY FIVE MILLION TWO HUNDRED + SEVENTY EIGHT THOUSAND SIX HUNDRED + FORTY FOUR DOLLARS</u> \$ <u>NZ 25,278,644</u></p>	
<p>Either: I hold no security for the amount claimed or I am surrendering my security and I am claiming as an unsecured creditor <i>(Omit whichever does not apply)</i></p>	
<p>Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.</p> <p>(The liquidator may require the production of a document under Section 304(2) of the Companies Act 1993. You are required to attach supporting documents to aid the Liquidator in assessing your claim.)</p>	
<p>SIGNED: <u>M Bailey SOLICITOR</u></p>	<p>Date: <u>8 / JUNE / 2020</u></p>
<p>WARNING -</p>	<p>It is an offence under Section 304(6) of the Companies Act to -</p> <p>Make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or</p> <p>Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.</p>
<p>Received (Date Stamp)</p>	<p>RESERVED FOR OFFICE USE:</p> <p>Claim admitted/rejected for voting purposes: (Delete one)</p> <div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; padding: 5px;">Signed:</div> <div style="border: 1px solid black; padding: 5px;">Date: / /</div> </div>
	<p>CLAIM REJECTED FOR PAYMENT:</p> <div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; padding: 5px;">Signed:</div> <div style="border: 1px solid black; padding: 5px;">Date: / /</div> </div>
	<p>Or</p> <p>CLAIM ADMITTED FOR PAYMENT:</p> <p>Preferential Claim for: Ordinary Claim for Deferred Claim for:</p> <div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px;">\$</div> <div style="border: 1px solid black; padding: 5px;">\$</div> <div style="border: 1px solid black; padding: 5px;">\$</div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="border: 1px solid black; padding: 5px;">Signed Liquidator:</div> <div style="border: 1px solid black; padding: 5px;">Date: / /</div> </div> <p>Note: If the decision to admit or reject a claim is amended, the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.</p>

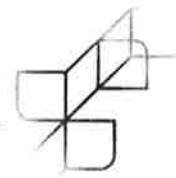
PARTICULARS OF CLAIM

Where the claim includes goods supplied by the creditor to the company under a Retention of the Title clause, please give full details including description of the goods and their value.

If the creditor owes money to the company, please give full details.

Date	Details of Claims and Identification of Documents that Evidence or Substantiate the Claim	Amount \$
15-4-2020	BALANCE OF LOAN ACCOUNT CALCULATED IN ACCORDANCE WITH LOAN AGREEMENTS: (a) DATED 15 MARCH 2017 ; (b) DEED OF VARIATION DATED 26 FEBRUARY 2019 ; AND (c) LETTER AGREEMENT DATED 31 JANUARY 2020	\$NZ 25,278,694

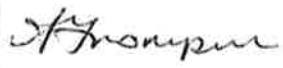

If applicable record here your GST registration number: _____
 and total GST included in your claim: _____ \$



Approval for Legal Document Execution

PLEASE NOTE – THIS FORM IS NOT REQUIRED TO BE COMPLETED FOR APPROVAL OF PROJECT SUBCONTRACTS.

FOR PROJECT SUBCONTRACTS ISSUED BY DECMIL, PLEASE USE THE "CONTRACT PRE-RELEASE APPROVAL" FORM (BMS DOCUMENT NO. PD-TP-060-005).

General Information			
Legal document type	NZ Loan Agreement		
Decmil entity	Decmil Australia Pty Ltd		
Other parties	Decmil Construction NZ Limited		
Description of Legal Document			
Revision to previously executed loan agreement for an increase to the Loan Facility described at Item 3 from \$2m to \$3m. Increase due to higher working capital requirement than first anticipated.			
Approved Signatory Comments (If any)			
Submitted by			
Name	Position	Signature	Date
Alison Thompson	Group Financial Controller & Company Secretary		15/3/17
Approved by			
Name	Position	Signature	Date
Claire Tolcon	*Decmil Lawyer *CFO *National Commercial & Risk Manager *State Commercial Manager (*Delete as applicable)		15/3/17

DECMIL AUSTRALIA PTY LTD
AND
DECMIL CONSTRUCTION NZ LIMITED

INTERCOMPANY LOAN AGREEMENT

This Agreement is made

15th March

2017

BETWEEN:

THE PARTY LISTED IN ITEM 1 OF THE SCHEDULE ("Lender");

AND

THE PARTY LISTED IN ITEM 2 OF THE SCHEDULE ("Borrower").

RECITALS:

- A.** As at the date of this Agreement the Borrower is a wholly owned subsidiary of the Lender.
- B.** The Lender has agreed to make a facility in the amount specified in Item 3 of the Schedule available to the Borrower for the Purpose on the terms and conditions set out in this Agreement.

AGREED as follows:

1. DEFINITIONS & INTERPRETATION

1.1 In this Agreement and the Recitals, unless the context otherwise requires:

"Agreement" means this Agreement as amended or varied from time to time;

"Business Day" means any day other than a Saturday or Sunday on which banks are open for general banking business in Western Australia;

"Dollars" and **"\$"** means the lawful currency of New Zealand;

"Encumbrance" includes any option and any encumbrance, mortgage, pledge, charge, lien, assignment, security interest, title retention, preferential right or trust arrangement and any other security or agreement or arrangement of any kind given or created, and including any possessory lien in the ordinary course of business whether arising by operation of the law or by contract, against the Borrower or any of the assets of the Borrower;

"Event of Default" means any of the events and circumstances set out in clause 7.1;

"Government Agency" means any government or any governmental, semi-governmental or judicial entity or authority, including any self-regulatory organisation established under statute;

"Insolvency Event" means in relation to a corporation the happening of any of these events:

- (a) an application is made to a court for an order (and such application is not withdrawn or dismissed within 30 days) or an order is made that the corporation be wound up;
- (b) an application is made to a court for an order appointing a liquidator or provisional liquidator in respect of the corporation and such application is

not withdrawn within 30 days or one of them is appointed, whether or not under an order;

- (b) a meeting is convened or a resolution is passed to appoint an official manager in respect of that corporation;
- (c) except to reconstruct or amalgamate while solvent on terms approved by the Lender (in its sole discretion), the corporation enters into, or resolves to enter into, a scheme of arrangement or composition with, or assignment for the benefit of, all or any class of its creditors, or it proposes a reorganisation moratorium or other administration or arrangement involving any of them;
- (d) a resolution is passed to wind up or dissolve that corporation;
- (e) the corporation is dissolved;
- (f) the appointment of a receiver or manager or receiver and manager of the whole or part of the assets and undertaking of the corporation; or
- (g) anything analogous or having a substantially similar effect to any of the events specified above happens under the law of any applicable jurisdiction;

"Loan Facility" means the working capital facility of up to the amount specified in Item 3 of the Schedule made or to be made available to the Borrower by the Lender throughout the duration of this Agreement;

"Material Adverse Effect" means a material adverse effect on:

- (a) the Borrower's business, assets or financial condition;
- (b) the Borrower's ability to perform its obligations under this Agreement; or
- (c) the validity or enforceability of this Agreement;

"Purpose" means the purpose specified at Item 4 of the Schedule; and

"Tax" means a tax, levy, impost, deduction, charge, royalty, withholding or duty (however described) imposed by any Government Agency (including without limitation, stamp and transaction duties) together with any related interest, penalty, fine or other charge.

1.2 In this Agreement, unless the context otherwise requires:

- (a) a reference to any party includes that party's executors, administrators, substitutes, successors and permitted assigns;
- (b) every covenant, agreement, representation or warranty expressed or implied on the part of two or more persons binds them jointly and severally;
- (c) every covenant, agreement, representation or warranty in favour of two or more persons is for the benefit of them jointly and severally;
- (d) the singular includes the plural and vice versa;

- (e) a reference to an individual or person includes a corporation, firm, partnership, joint venture, association, authority, trust, state or government and vice versa;
- (f) a reference to any gender includes all genders;
- (g) a reference to a recital, clause, annexure or schedule is to a recital, clause, annexure or schedule of or to this Agreement;
- (h) a recital, annexure or schedule forms part of this Agreement;
- (i) a reference to any agreement or document is to that agreement or document (and, where applicable, any of its provisions) as amended, novated, supplemented or replaced from time to time;
- (j) a reference to any legislation or legislative provision includes any statutory modification or re-enactment of, or legislative provision substituted for, and any subordinate legislation under, that legislation or legislative provision;
- (k) where an expression is defined, another part of speech or grammatical form of that expression has a corresponding meaning; and
- (l) the words "including", "such as", "particularly" and similar expressions do not imply limitation.

1.3 In this Agreement headings are for convenience of reference only and do not affect interpretations.

1.4 If the day on which any act, matter or thing is to be done under or pursuant to this Agreement is not a Business Day that act, matter or thing may be done on the next Business Day.

2. PROVISION OF LOAN FACILITY

2.1 The Parties acknowledge and agree that the Loan Facility has been provided by the Lender to the Borrower since 18 November 2015. This Agreement confirms the terms of the provision of the Loan Facility from 18 November 2015 and supersedes any preceding loan agreement relating to the Loan Facility.

2.2 Subject to the terms and conditions set out in this Agreement, the Lender agrees to continue to provide the Loan Facility to the Borrower for the Purpose. The Borrower must use the funds from the Loan Facility solely for the Purpose unless otherwise agreed to, in writing, by the Lender.

2.3 The Loan Facility may be drawn down and repaid on an "as needs" basis providing the amount drawn down at any one time does not exceed the Loan Facility amount.

2.4 The Loan Facility may be drawn down by either:

(a) the Borrower giving at least 2 Business Days notice prior to drawdown to the Lender. The drawdown notice must:

- (i) be in writing and;
- (ii) specify the amount to be drawn under the Loan Facility;

- (iii) describe the purpose to which the moneys are to be applied;
 - (iv) provide the account details where funds are to be deposited; and
 - (v) specify the requested funding date; or
- (b) the Lender providing notice on a quarterly basis (which notice is to be accompanied by appropriate supporting material) to the Borrower stating that it has paid amounts during the quarter to third parties for goods and services provided by those third parties for the benefit of the Borrower and relating to the Purpose, even where the goods and services may be rendered in the name of the Lender.

3. INTEREST

- 3.1 Interest will be charged on the amount drawn down by the Borrower from the Loan Facility.
- 3.2 Interest will be charged at a rate equal to the NAB Revolving Credit Facility Rate as published from time to time (**Interest Rate**).
- 3.3 The Interest Rate will be reviewed from time to time and at least annually on 1 July each year. Any change to the Interest Rate will be notified to the Borrower.
- 3.4 Interest is calculated and accrues each quarter.
- 3.5 Interest will be paid by the Borrower when the parties agree but will continue to compound and accumulate while the interest remains unpaid.

4. REPAYMENT OF LOAN FACILITY

- 4.1 The Borrower will repay all amounts owing to the Lender under this Agreement in immediately available funds to the account specified by the Lender to the Borrower or in such other manner as the Lender directs from time to time.
- 4.2 All payments which the Borrower is required to make under this Agreement must be:
 - (a) without any set off, counterclaim or condition; and
 - (b) without any deduction or withholding for any Tax or any other reason, unless the Borrower is required to make a deduction or withholding by applicable law.
- 4.3 All amounts owing by the Borrower under this Agreement is repayable on demand by the Lender and in any event, within 10 years from the date of this Agreement.
- 4.4 The debt owing by the Borrower to the Lender under this Agreement will automatically be extinguished by the payment of the full amount drawn down from the Loan Facility and any other monies owing under this Agreement by the Borrower to the Lender.

5. THIN CAPITALISATION REQUIREMENTS

Item 7 of the Schedule indicates whether thin capitalisation rules apply to the country of the Borrower's registration.

6. NEGATIVE PLEDGE

The Borrower undertakes:

- (a) not to create or permit to exist, any Encumbrances over any of its property without the consent of the Lender;
- (b) not to incur indebtedness, other than in the ordinary course of business without the consent of the Lender; and
- (c) not to dispose of, declare a trust over or otherwise create an interest in, any of its assets, undertakings or property either in one or several transactions, whether or not related except:
 - (i) with the consent of the Lender; and
 - (ii) for disposal of assets where any proceeds received on the disposal are used to purchase new assets to replace the assets.

7. DEFAULT

7.1 Each of the following, unless waived by written notice from the Lender, is an Event of Default:

- (a) if the Borrower fails to make, when due, any payment or repayment required to be made under this Agreement;
- (b) if there is a breach of any of the Borrower's obligations under this Agreement for more than 5 Business Days after written notice from the Lender requiring such breach to be remedied;
- (c) an Insolvency Event occurs in relation to the Borrower;
- (d) if the process of any court or authority is invoked against the Borrower or any of the Borrower's property to enforce any judgment or order for the payment of money or the recovery of property and the Borrower is unable, within 5 Business Days, to satisfy the Lender that there is no substantial basis for the judgment or order in respect of which the process was invoked;
- (e) if the Borrower defaults in the performance or observance of any covenants or agreement on its part contained in or implied by any agreement, guarantee or security for banking or other financial services entered into by it with any bank or financial institution and for the time being in force and, in the case of a default which is capable of being remedied, the defaulting party has not or has not caused the default to be remedied within the period specified in a notice in writing given to the Borrower by the Lender (being not less than 3 Business Days) requiring that such default be remedied;
- (f) if, without the prior consent in writing of the Lender, the Borrower suspends or threatens to suspend its operations, or offers for sale, sells, alienates, assigns, leases, transfers, charges, encumbers, parts with possession or otherwise disposes of any of its assets or its undertaking or any part of its assets or undertakings other than in the ordinary course of business;

- (g) any governmental or other consent or exemptions required to enable the Borrower to perform the Borrower's obligations under this Agreement is withdrawn or modified or it becomes for any reason unlawful for the Borrower to perform any of those obligations; or
- (h) any event or series of events occurs which, in the opinion of the Lender, has or is reasonably likely to have a Material Adverse Effect.

7.2 The Borrower must immediately notify the Lender in writing upon the occurrence of an Event of Default.

7.3 If an Event of Default occurs, the Lender may by notice to the Borrower declare all monies owing under this Agreement due and payable, whereupon all monies owing under this Agreement shall become immediately due and payable by the Borrower to the Lender.

8. NOTICES

8.1 A notice, approval, consent or other communication in connection with this Agreement:

- (a) must be in writing;
- (b) must be addressed to the party to whom it is to be given at the address of that party set forth in clause 8.2 or at such other address as the party may have substituted therefore by notice to the other party;
- (c) must be delivered personally or sent by ordinary mail postage prepaid or by facsimile;
- (d) shall be deemed to be served:
 - (i) in the case of personal delivery, on delivery;
 - (ii) in the case of ordinary mail, on the fourth Business Day following the day of posting; and
 - (iii) in the case of facsimile, on completion of the facsimile transmission error free,

provided that a personal delivery or facsimile received after business hours in the place of delivery shall be deemed to be served on the next following Business Day.

8.2 The address and the facsimile number of each party, until another address or number is substituted in accordance with clause 8.1, is specified:

- (a) in the case of the Lender at Item 5 of the Schedule; and
- (b) in the case of the Borrower at Item 6 of the Schedule.

9. COSTS AND STAMP DUTY

9.1 The Borrower shall bear all legal and other costs and expenses in connection with the preparation, execution and completion of this Agreement and of other related documentation.

- 9.2 The Borrower shall pay all stamp duty, including any fines and penalties, payable in connection with this Agreement.
- 9.3 All costs and expenses incurred by the Lender in connection with the enforcement or collection in the attempted enforcement or collection of sums unpaid when due from the Borrower under this Agreement shall be payable by the Borrower on demand.

10. FURTHER ASSURANCES

Each party agrees, at its own expense, on the request of another party, to do everything reasonably necessary to give full effect to this Agreement and the transactions contemplated by it, including, but not limited to, the execution of documents.

11. ENTIRE AGREEMENT

This Agreement supersedes all prior negotiations, understandings and agreements about its subject matter and embodies the entire agreement between the parties.

12. VARIATIONS

This Agreement may be amended or varied only by a written document signed by the parties.

13. WAIVERS

- 13.1 A waiver of a provision of this Agreement or a right or remedy arising under this Agreement, including this clause, must be in writing and signed by the party granting the waiver.
- 13.2 A single or partial exercise of a right does not preclude a further exercise of that right or the exercise of another right.
- 13.3 Failure by a party to exercise a right or delay in exercising that right does not prevent its exercise or operate as a waiver.
- 13.4 A waiver is only effective in the specific instance and for the specific purpose for which it is given.

14. SUPERVENING LEGISLATION

Any present or future legislation which operates to vary an obligation or right, power or remedy of a person in connection with this Agreement is excluded except to the extent that its exclusion is prohibited or rendered ineffective by law.

15. SEVERABILITY

Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall as to such jurisdiction, be read down so as to be valid and enforceable or if it cannot be so read down, shall be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement or affecting the validity or enforceability of such provision in any other jurisdiction.

16. ASSIGNMENT

The Lender may at any time assign this Agreement or its right or obligations under this Agreement.

The Borrower may not, without the consent in writing of the Lender, assign this Agreement or its rights or obligations under this Agreement.

17. GOVERNING LAW

This Agreement is governed by the laws of Western Australia. The parties irrevocably submit unconditionally to the non-exclusive jurisdiction of the courts of Western Australia and any courts that may hear appeals from those courts in respect of any proceedings in connection with this Agreement. Each party waives any right it has to object to an action being brought in those courts including, but not limited to, claiming that the action has been brought in an inconvenient forum or that those courts do not have jurisdiction.

18. LENDER'S STATEMENT CONCLUSIVE

A statement, signed on behalf of the Lender by any of its authorised representatives, as to any matter or of any amount (including, without limitation, the determination of amounts owed by the Borrower) at the date specified in the statement is conclusive in the absence of manifest error.

19. TIME OF THE ESSENCE

Time is of the essence in respect of the obligations of the Borrower under this Agreement.

EXECUTED by the parties.

SIGNED for and on behalf of)
DECMIL AUSTRALIA PTY LTD)
in accordance with its applicable)
laws and its constituent documents)



Director



Print name



Director



Print name

SIGNED for and on behalf of)
DECMIL CONSTRUCTION NZ)
LIMITED)
in accordance with its applicable)
laws and its constituent documents)



Director



Print name



Director



Print name

SCHEDULE

Item 1	DECMIL AUSTRALIA PTY LTD (ACN 116 776 991) a company incorporated and registered in Australia and having its registered office situated at Level 7, 20 Parkland Road, Osborne Park, Western Australia, 6017
Item 2	DECMIL CONSTRUCTION NZ LIMITED (NZBN5422686) a company incorporated and registered in New Zealand and having its registered office situated at c/- PricewaterhouseCoopers, 188 Quay Street, Auckland, 1142, New Zealand.
Item 3	NZ\$3,000,000
Item 4	To provide the funding to the Borrower to enable it to meet its corporate overheads and for general working capital.
Item 5	Decmil Australia Pty Ltd Level 7, 20 Parkland Road, Osborne Park, Western Australia, 6017 Facsimile: +61 8 9368 8878 e-mail: scott.criddle@decmil.com.au Attention: Director
Item 6	Decmil Construction NZ Limited c/- PricewaterhouseCoopers, 188 Quay Street, Auckland, 1142, New Zealand. Facsimile: +61 8 9368 8878 e-mail: scott.criddle@decmil.com.au Attention: Director
Item 7	Yes

Approval for Legal Document Execution

PLEASE NOTE – THIS FORM IS NOT REQUIRED TO BE COMPLETED FOR APPROVAL OF PROJECT SUBCONTRACTS FOR PROJECT SUBCONTRACTS ISSUED BY DECMIL, PLEASE USE THE “CONTRACT PRE-RELEASE APPROVAL” FORM (PD-TP-060-005).

General Information			
Legal document type	Deed of Variation for Loan Agreement		
Decmil entity	Decmil Australia and Decmil Construction NZ		
Other parties	N/A		
Description of Legal Document			
<p>Amendment to existing loan agreement for loans from DA to DCNZ. The amendments are required for compliance with transfer pricing best practice and they are:</p> <ul style="list-style-type: none"> • Interest rate is to be calculated using NZ bank bill rate instead of Australian BBSW • Now linked to our NAB CML facility for arm's length purposes • Facility end date in line with NAB facility • Loan facility limit increased to \$20m <p style="text-align: right;"><i>original loan agreement attached to back.</i></p>			
Approved Signatory Comments (if any)			
<p><i>Finance engaged expert outside counsel (PwC) to prepare the agreement.</i></p>			
Submitted By			
Name	Position	Signature	Date
Chris Tostevin	Senior Accountant	<i>C. Tostevin</i>	18/2/19 22/2/19
First Approval			
Name	Position	Signature	Date
<i>Mark Spivore</i>	Decmil Legal Counsel	<i>[Signature]</i>	22/2/19
Second Approval			
Name	Position	Signature	Date
	Executive General Manager – Commercial & Risk OR Chief Financial Officer	<i>[Signature]</i>	22/2/19



Deed of Variation

DECMIL AUSTRALIA PTY LTD (ACN 116 776 991)
(Lender)

DECMIL CONSTRUCTION NZ LIMITED (NZBN5422686)
(Borrower)

Contents

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3. Amendments to the Principal Agreement	2
4. Remaining Provisions Unaffected	3
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Schedule 1 – Amendments to the Principal Agreement	5
Signing Page	6

Date

26 February 2019

Parties

Name	Decmil Australia Pty Ltd
ACN	116 776 991
Description	Lender
Notice details	Level 7, 20 Parkland Road, Osborne Park, Western Australia, 6017 Email: scott.criddle@decmil.com.au Attention: Scott Criddle

Name	Decmil Construction NZ Limited
NZBN	5422686
Description	Borrower
Notice details	c/- PricewaterhouseCoopers, 188 Quay Street, Auckland, 1142, New Zealand Email: scott.criddle@decmil.com.au Attention: Scott Criddle

Background

- A. The parties to this Deed entered into the Principal Agreement.
- B. The parties have agreed to vary the Principal Agreement in accordance with this Deed.
- C. This Deed is intended to be legally binding and the parties agree to give effect to the arrangements contemplated by it.

The parties agree

1. Definitions and Interpretation

1.1 Definitions

- (a) Words defined in the Principal Agreement have the same meaning in this Deed, unless the context otherwise requires.
- (b) In addition to the definitions set out in the Principal Agreement, in this Deed unless the context otherwise requires:
 - (i) **Deed** means this deed and any schedules, annexures and attachments to it, as amended by the parties in writing;
 - (ii) **Effective Date** means the date of this Deed; and
 - (iii) **Principal Agreement** means the inter-company loan agreement, being varied by this Deed, dated 15 March 2017 between the Lender and the Borrower.

1.2 Interpretation

Words defined and methods of interpretation prescribed in the Principal Agreement have the same meaning and application in this Deed, unless the context otherwise requires.

2. Effective Date

This Deed takes effect, and the parties agree to be bound by the Principal Agreement as amended by this Deed, from the Effective Date.

3. Amendments to the Principal Agreement

3.1 Amendment

The Principal Agreement is amended as set out in Schedule 1.

3.2 Amendments not to affect validity, rights or obligations

- (a) An amendment to the Principal Agreement does not affect the validity or enforceability of the Principal Agreement.
- (b) Nothing in this Deed:
 - (i) prejudices or adversely affects any right, power, authority, discretion, or remedy arising under the Principal Agreement before the Effective Date; or
 - (ii) discharges, releases or otherwise affects any liability or obligation arising under the Principal Agreement before the Effective Date.

4. Remaining Provisions Unaffected

- (a) Except as specifically amended by this Deed, all terms and conditions of the Principal Agreement remain in full force and effect.
- (b) The Principal Agreement as amended by this Deed will, with effect from the Effective Date, be read as a single integrated document incorporating the amendments effected by this Deed.

5. General

5.1 Governing law and jurisdiction

- (a) This Deed is governed by the laws of Western Australia.
- (b) Each party irrevocably and unconditionally submits to the exclusive jurisdiction of the courts of Western Australia and any courts which have jurisdiction to hear appeals from any of those courts in respect of any proceedings in connection with this Deed.
- (c) Each party waives any right it has to object to an action being brought in the courts of Western Australia including, without limitation, by claiming that the action has been brought in an inconvenient forum or that those courts do not have jurisdiction.

5.2 Prohibition or enforceability

- (a) Any provision of, or the application of any provision of this Deed, which is prohibited, void, illegal or unenforceable in any jurisdiction:
 - (i) is, in that jurisdiction, ineffective only to the extent to which it is void, illegal, unenforceable or prohibited;
 - (ii) does not affect the validity, legality or enforceability of that provision in any other jurisdiction or of the remaining provisions of this Deed in that or any other jurisdiction; and
 - (iii) is severable from this Deed and will not affect the remaining provisions of this Deed.
- (b) The application of this clause 5.2 is not limited by any other provision of this Deed in relation to severability, prohibition or enforceability.

5.3 Variation

A provision of this Deed or a right or obligation created under it may not be varied except in writing and signed by all the parties.

5.4 Cumulative rights

The powers, rights and remedies of a party under this Deed are in addition to and do not exclude any other power, right or remedy provided by law or otherwise.

5.5 Further assurances

Each party must do all things reasonably necessary to give full effect to this Deed and the transactions or arrangements contemplated by this Deed.

5.6 Entire agreement

- (a) This Deed embodies the entire agreement between the parties with respect to the subject matter of this Deed and supersedes any prior negotiation, arrangement, understanding or agreement with respect to the subject matter or any term of this Deed.
- (b) Any statement, representation, term, warranty, condition, promise or undertaking made, given or agreed to in any prior negotiation, arrangement, understanding or agreement, has no effect except to the extent expressly set out or incorporated by reference in this Deed.

5.7 Counterparts

- (a) This Deed may be executed in any number of counterparts.
- (b) All counterparts, taken together, constitute one instrument.
- (c) A party may execute this Deed by signing any counterpart.
- (d) This Deed is binding on the parties on exchange of counterparts. A copy of a counterpart sent by facsimile machine or that is electronically scanned and emailed:
 - (i) must be treated as an original counterpart;
 - (ii) is sufficient evidence of the execution of the original; and
 - (iii) may be produced in evidence for all purposes in place of the original.

5.8 Non-merger

No provision of this Deed merges on execution, completion or termination.

5.9 Costs

Each party will bear its own legal and other costs and expenses relating directly or indirectly to the preparation of, and performance of its obligations under, this Deed except as otherwise expressly provided in this Deed.

5.10 Legal Advice

Each party acknowledges that it has received legal advice in respect of this Deed or has had the opportunity of receiving legal advice about this Deed.

Schedule 1 – Amendments to the Principal Agreement

The parties acknowledge and agree that the Principal Agreement is amended as follows:

1.1 At clause 1.1, inserting the following definitions:

“NZ Rate means the New Zealand bank bill rate”; and

“NAB Facility Rate means the ‘Drawn Margin – CML Sub-facility’ as defined in the Multi-Option Loan Facility between National Australia Bank and the Decmil Group, dated 30 January 2015 (being, as at the date of this Agreement, 1.55% per annum), as amended from time to time.”

1.2 Clause 3.2 is deleted in its entirety and replaced with:

“Interest will be charged at a rate equal to the six month NZ Rate recorded on the later of:

(a) 1 July; or

(b) 1 January,

immediately preceding the date on which the amount of Interest payable is being calculated plus the NAB Facility Rate.”

1.3 Clause 4.3 is deleted in its entirety and replaced with, *“All amounts owing by the Borrower under this Agreement are repayable on demand by the Lender and, in any event, on, or before, 31 January 2020 (including interest payable pursuant to clause 3).”*

1.4 Item 3 in Schedule 1 is deleted in its entirety and replaced with, *“\$20,000,000.”*

Signing Page

Executed as a Deed

SIGNED by **DECMIL AUSTRALIA PTY LTD (ACN 116 776 991)** by two Directors or a Director and Secretary in accordance with s.127 of the Corporations Act 2001:



Signature of Director

Scott Criddle

Print Full Name of Signatory



Signature of Director/~~Secretary~~*

Damian Kelliher

Print Full Name of Signatory

* Delete whichever does not apply

SIGNED by **DECMIL CONSTRUCTION NZ LIMITED (NZBN5422686)** by its duly authorised representatives in accordance with its constituent documents who warrant that they have the power to bind **DECMIL CONSTRUCTION NZ LIMITED** to this document:



Signature of Director

Scott Criddle

Print Full Name of Signatory



Signature of Director/~~Secretary~~*

Damian Kelliher

Print Full Name of Signatory

* Delete whichever does not apply

Approval for Legal Document Execution

PLEASE NOTE – THIS FORM IS NOT REQUIRED TO BE COMPLETED FOR APPROVAL OF PROJECT SUBCONTRACTS FOR PROJECT SUBCONTRACTS ISSUED BY DECMIL, PLEASE USE THE “CONTRACT PRE-RELEASE APPROVAL” FORM (PD-TP-060-005).

General Information			
Legal document type	Loan Agreement		
Decmil entity	Decmil Australia and Decmil Construction NZ		
Other parties	N/A		
Description of Legal Document			
<p>Transfer pricing requirement for loans from DCNZ to DA. Currently the loan agreement in place only allows for loans from DA to DCNZ.</p>			
Approved Signatory Comments (if any)			
<p>Finance engaged expert outside counsel (PwC) to prepare the agreement.</p>			
Submitted By			
Name	Position	Signature	Date
Chris Tostevin	Senior Accountant		48/2/19 22/2/19
First Approval			
Name	Position	Signature	Date
Mark Subave	Decmil Legal Counsel		22/2/19
Second Approval			
Name	Position	Signature	Date
	Executive General Manager – Commercial & Risk OR Chief Financial Officer		22/2/19



Facility Agreement

The person listed in Part A of Schedule 1
(**Borrower**)

The person listed in Part B of Schedule 1
(**Financier**)

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Date 26 February 2019

Parties

Details	The person listed in Part A of Schedule 1
Description	Borrower

Details	The person listed in Part B of Schedule 1
Description	Financier

Background

- A. On or about 15 March 2017, the Financier agreed to make the Facility available to the Borrower.
- B. This Agreement sets out the terms on which the Financier agrees to provide the Facility to the Borrower.

Agreed Terms

1. Definitions and interpretation

1.1 Definitions

In this Agreement, unless the context otherwise requires, the meanings of the terms used are as follows:

Term	Meaning
Act	the <i>Corporations Act 2001</i> (Cth) as in force from time to time.
Advance	each advance of all, or part of, the Facility to the Borrower by the Financier in accordance with this Agreement.
Agreement	this document and all schedules to it.
Approved Purpose	the approved purpose specified in Part C of Schedule 1.
Business Day	a day on which banks are open for general banking business in Western Australia, excluding Saturdays, Sundays or public holidays in Western Australia.
Decmil Group	means Decmil Group Limited (ACN 111 210 390).
Drawdown Notice	has the meaning given in clause 2.1(b).
Event of Default	any of the events or circumstances described in clause 4.2(b).
Facility	the facility as described in Part C of Schedule 1.
Facility Limit	the facility limit specified in Part C of Schedule 1.
Governmental Agency	any government or governmental, semi-governmental, administrative, fiscal or judicial body, department, commission, authority, tribunal, agency or entity whether foreign, federal, state, territorial or local.
Governing Jurisdiction	the governing jurisdiction specified in Part C of Schedule 1.
Interest Rate	the rate specified in Part C of Schedule 1.
Maturity Date	the date specified in Part C of Schedule 1.
Outstanding Moneys	all present and future debts and monetary liabilities (in whatever currency) of the Borrower (actual, prospective, contingent or otherwise) to the Financier on any account and in any way whatever under or in connection with this Agreement, including any Advance which has been provided to the Borrower pursuant to clause 2.1 and which has not been repaid and all interest payable pursuant to clause 2.6.
Tax	any tax, duty, assessment or governmental charge of any kind imposed, levied, collected, withheld or assessed by or on behalf of a Governmental Agency.

1.2 Interpretation

In this Agreement headings are for convenience only and do not affect the interpretation of this Agreement and, unless the context otherwise requires:

- (a) words importing the singular include the plural and vice versa;
- (b) where a word or phrase is given a particular meaning, other parts of speech and grammatical forms of a word or phrase defined in this Agreement have a corresponding meaning;
- (c) an expression importing a natural person includes any individual, company, partnership, joint venture, association, corporation or other body corporate and any government agency; and
- (d) a reference to:
 - (i) any thing (including any right) includes a part of that thing but nothing in this clause 1.2 implies that performance of part of an obligation constitutes performance of the obligation;
 - (ii) a clause, party or schedule is a reference to a clause of, and a party and schedule to, this Agreement and a reference to this Agreement includes any schedule;
 - (iii) a document (including this Agreement) includes all amendments or supplements to, or replacements or novations of, that document;
 - (iv) a party to a document includes that party's executors, administrators, successors, substitutes (including persons taking by novation) and permitted assigns; and
 - (v) a monetary amount is a reference to Australian dollars.

1.3 **Business Day convention**

Where the day on or by which anything is to be done is not a Business Day, that thing must be done on or by the next Business Day.

2. *The Facility*

2.1 **Facility**

- (a) Subject to the terms of this Agreement, the Financier must make the Facility available to the Borrower.
- (b) The Financier's obligation under clause 2.1(a) is limited to making the Facility Limit available to the Borrower.
- (c) The Borrower may draw down on the Facility at any time before the Maturity Date by providing a written request to the Financier setting out the amount of the Advance that the Borrower wishes to draw down (**Drawdown Notice**).
- (d) The Financier must transfer the amount of the Advance specified in the Drawdown Notice to the Borrower's nominated bank account within 2 Business Days after receipt of the Drawdown Notice.

2.2 **Drawdown Notice**

Upon the Financier's receipt of a Drawdown Notice:

- (a) the Borrower is irrevocably committed to drawing down the relevant Advance from the Financier; and
- (b) the Financier is irrevocably committed to provide such Advance to the Borrower.

2.3 **Approved Purpose**

The Borrower must only use the Advance, or any part of the Advance, for an Approved Purpose.

2.4 **Repayment**

- (a) All amounts owing by the Borrower under this Agreement are repayable on demand by the Financier and, in any event, on, or before, the Maturity Date (including interest payable pursuant to clause 2.6).
- (b) Provided the Borrower has not drawn down the maximum amount available in respect of the Facility Limit, the Borrower may redraw any amounts that have been repaid to the Financier.

2.5 **Prepayment**

The Borrower may voluntarily prepay all Advances, or any part of an Advance, prior to the Maturity Date.

2.6 **Interest**

The parties agree that interest shall accrue on the total amount drawn down on the Facility at the Interest Rate.

2.7 **Reassessment of the Facility**

- (a) The parties agree that at any time after 30 October 2019, the Financier may provide notice to the Borrower that it wishes to renegotiate the terms of this Agreement.
- (b) On receipt of such notice, the parties must meet within 10 Business Days to discuss, and agree to, changes to this Agreement, which shall be implemented as soon as reasonably practicable thereafter.

3. *Payments*

3.1 **Manner of payment**

- (a) All payments to be made by the Borrower for the Financier under this Agreement must be made:
 - (i) at or before 11.00am (AWST) in accordance with clause 2.4(a);
 - (ii) to an account specified by the Financier; and
 - (iii) in Australian dollars, in immediately available funds and free of any set-off, counterclaim or, unless required by law, deduction or withholding.
- (b) The Borrower will provide proof of payment to the Financier, on or before the due date, in respect of any payment by the Borrower required under this Agreement.

4. General

4.1 Notices

- (a) Any notice given under this Agreement must be in writing and must be signed by the party giving the notice or any authorised representative of that party.
- (b) Unless and until a party provides notice of a different address or email address to the other party to this Agreement, its address for service of notices shall be as set out in Schedule 1.
- (c) Unless a later time is specified in a notice, the notice takes effect from the time it is received.
- (d) A notice is taken to be received:
 - (i) in the case of a notice delivered by hand, when so delivered;
 - (ii) if sent by prepaid express post, on the second Business Day after the date of posting (if within Australia) or the fifth Business Day after posting (if outside Australia) or if by post, three Business Days from and including the date of postage or the seventh Business Day after posting (if outside Australia); and
 - (iii) in the case of email, at the earliest of:
 - (A) the time that the sender receives an automated message from the intended recipient's information system confirming delivery of the email;
 - (B) the time that the intended recipient confirms receipt of the email by reply email; and
 - (C) three hours after the time the email is sent (as recorded on the device from which the sender sent the email) unless the sender receives, within that three hour period, an automated message that the email has not been delivered;

but if the result is that a notice would be taken to be given or made and received:

- (1) at a time that is later than 5pm; or
- (2) on a day that is not a Business Day,

in the place specified by the intended recipient as its postal address in Schedule 1, it will be conclusively taken to have been duly given or made and received at the start of business on the next Business Day in that place.

4.2 Events of Default

- (a) If an Event of Default occurs, the Financier may declare part or all of the Outstanding Moneys due and payable within the period set out in a written notice to the Borrower and the Borrower must comply with the terms of that notice.
- (b) For the purposes of this Agreement, each of the following events will be an Event of Default:

- (i) **Non-Payment:** if the Borrower defaults in the due payment of any amount under this Agreement;
- (ii) **Insolvency Event:** if in respect of the Borrower:
 - (A) an application is made to a court for a winding up or bankruptcy order;
 - (B) the appointment of a provisional liquidator, administrator, receiver or similar officer;
 - (C) a receiver, receiver and manager, controller (as defined in the Act) or a managing controller (as defined in the Act) is appointed to any part of the Borrower's property;
 - (D) the Borrower enters into or takes any steps for the purpose of entering into any moratorium, composition, arrangement or similar agreement in respect of all or any of its debts with its creditors or any person; or
 - (E) the Borrower is or states that it is unable to pay all of its debts as and when they fall due for payment.
- (iii) **Material Adverse Change:** if any situation occurs which in the opinion of the Financier gives it grounds to believe that a material and adverse change in the business or financial condition of the Borrower has occurred or that the ability of the Borrower to perform its obligations under this Agreement has been or will be materially and adversely affected.

4.3 Assignment

- (a) Neither party may assign or otherwise deal with its rights under this Agreement without the prior written consent of the other party.
- (b) Any purported assignment or novation without prior written consent is void and of no effect.

4.4 Costs and expenses

Each party must pay its own costs and expenses in relation to this Agreement.

4.5 Tax

- (a) All sums payable by the Borrower under this Agreement shall be paid without set off or counterclaim and free and clear of and without any deduction or withholding for or on account of any Tax.
- (b) If the Borrower or any other person is required by any law or regulation to make any deduction or withholding from any payment the Borrower shall together with such payment pay an additional amount so that the Financier receives free and clear of any Tax the full amount it would have received if no such deduction or withholding had been required.
- (c) The Borrower shall pay to the relevant taxing or other authority the full amount of the deduction or withholding made by it and promptly forward to the Borrower copies of official receipts or other evidence showing that the full amount of any such deduction or withholding has been paid

over to the relevant taxation or other authority before the date on which penalties attach thereto.

4.6 Prohibition or enforceability

Any provision of, or the application of any provision of, this Agreement that is prohibited, void, illegal or unenforceable in any jurisdiction:

- (a) is, in that jurisdiction, ineffective only to the extent to which it is void, illegal, unenforceable or prohibited and does not affect the validity, legality or enforceability of that provision in any other jurisdiction or of the remaining provisions of this Agreement in that or any other jurisdiction; and
- (b) is severable from this Agreement and will not affect the remaining provisions of this Agreement.

4.7 Variation

A variation of this Agreement must be in writing and signed by or on behalf of each party to it.

4.8 Cumulative rights

The powers, rights and remedies of the Financier under this Agreement are in addition to, and do not exclude, any other power, right or remedy provided by law or otherwise.

4.9 Waivers

- (a) No waiver of a right, power or remedy under this Agreement is effective unless it is in writing and signed by the party giving it.
- (b) Failure by a party to exercise or delay in exercising a right does not prevent its exercise or operate as a waiver.

4.10 Counterparts

- (a) This Agreement may be executed in any number of counterparts.
- (b) All counterparts, taken together, constitute one instrument.
- (c) A party may execute this Agreement by signing any counterpart.

4.11 Governing law

- (a) This Agreement is governed by the laws of the Governing Jurisdiction.
- (b) Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of the Governing Jurisdiction, and any courts that have jurisdiction to hear appeals from any of those courts, in respect of any proceedings in connection with this Agreement.

Schedule 1– Details

Part A – The Borrower

Name	Notice Details
Decmil Australia Pty Ltd (ACN 116 776 991)	Address: Level 7, 20 Parkland Road, Osborne Park, Western Australia, 6017 Email: scott.criddle@decmil.com.au Attention: Scott Criddle

Part B – The Financier

Name	Notice Details
Decmil Construction NZ Limited (NZBN5422686)	Address: c/- PricewaterhouseCoopers, 188 Quay Street, Auckland, 1142, New Zealand Email: scott.criddle@decmil.com.au Attention: Scott Criddle

Part C – The Facility

Approved Purpose	1 To enable the Borrower to meet its corporate overheads and for general working capital. 2 Any other purpose which the Financier approves in writing.
BBSW	means Australian bank bill swap.
Facility	means the facility amount available to be drawn down by the Borrower, being AUD\$20 million.
Facility Limit	means the maximum amount which may be drawn down against the Facility, being up to AUD\$20 million.
Governing Jurisdiction	Western Australia
Interest Rate	means a rate equal to the six month BBSW rate recorded on the later of: <ol style="list-style-type: none"> 1. 1 July; or 2. 1 January, immediately preceding the date on which the amount of Interest payable is being calculated plus the NAB Facility Rate.
Maturity Date	31 January 2020.
NAB Facility Rate	means the 'Drawn Margin – CML Sub-facility' as defined in the Multi-Option Loan Facility between National Australia Bank and the Decmil Group, dated 30 January 2015 (being, as at the date of this Agreement, 1.55% per annum), as amended from time to time. .

Signing Page

Executed as an Agreement

SIGNED by **DECMIL AUSTRALIA PTY LTD (ACN 116 776 991)** by two Directors or a Director and Secretary in accordance with s.127 of the Corporations Act 2001 (Cth):



Signature of Director

Scott Criddle

Name of Director



Signature of Director/~~Secretary~~

Damian Kelliher

Name of Director/~~Secretary~~

SIGNED by **DECMIL CONSTRUCTION NZ LIMITED (NZBN5422686)** by its duly authorised representatives in accordance with its constituent documents who warrant that they have the power to bind **DECMIL CONSTRUCTION NZ LIMITED** to this document:



Signature of Director

Scott Criddle

Name of Director



Signature of Director/~~Secretary~~

Damian Kelliher

Name of Director/~~Secretary~~

Decmil Australia Pty Ltd (ACN 116 776 991)

20 Parkland Road,
Osborne Park, WA, 6017
Attention: Scott Criddle

And

Decmil Construction NZ Limited (NZBN 5422686)

Level 12, 16 Kingston Street
Auckland, 1010, New Zealand
Attention: Scott Criddle

31 January 2020

Dear Madam/Sir,

RE: EXTENSION OF TERM OF PRINCIPAL FACILITY AGREEMENT

We refer to the Decmil group's intercompany facility arrangement comprising of the:

- a) Intercompany Loan Agreement between Decmil Australia Pty Ltd (ACN 116 776 991) (**Decmil Aus**), as the lender, and Decmil Construction NZ Limited (NZBN 5422686) (**Decmil NZ**), as the borrower, dated 15 March 2017 (as amended by a Deed of Variation dated 26 February 2019) whereby Decmil Aus agreed to make a facility available to Decmil NZ (**First Facility Agreement**); and
- b) Facility Agreement between Decmil Aus, as the borrower, and Decmil NZ, as the lender, dated 26 February 2019 whereby Decmil NZ agreed to make a facility available to Decmil Aus (**Second Facility Agreement**),

(together, the **Principal Facility Agreement**).

With effect from the date of this letter (**Effective Date**), the parties agree to amend:

(a) the First Facility Agreement by:

- a. deleting clause 4.3 in its entirety and replacing it with:

"All amounts owing by the Borrower under this Agreement are repayable on demand by the Lender and, in any event, on, or before, 31 January 2022 (including interest payable pursuant to clause 3)."; and

- b. deleting Item 3 in Schedule 1 in its entirety and replacing it with "\$50,000,000"; and

(b) the Second Facility Agreement by:

- a. deleting 'AUD\$20 million' in the definition of 'Facility' at Part C of Schedule 1 of the Second Facility Agreement in its entirety and replacing it with "AUD\$50 million";

- b. deleting 'AUD\$20 million' in the definition of 'Facility Limit' at Part C of Schedule 1 of the Second Facility Agreement in its entirety and replacing it with "*AUD\$50 million*"; and
- c. deleting '31 January 2020' in the definition of 'Maturity Date' at Part C of Schedule 1 of the Second Facility Agreement in its entirety and replacing it with "*31 January 2022*".

Except as specifically amended by this letter, all terms and conditions of the Principal Facility Agreement remain in full force and effect until the date of termination of the Principal Facility Agreement.

This letter is governed by the laws of Western Australia. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of Western Australia and any courts which have jurisdiction to hear appeals from any of those courts in respect of any proceedings in connection with this letter.

This letter may be executed in any number of counterparts, and all counterparts, taken together, constitute one instrument. This letter is binding on the parties on exchange of counterparts.

Please indicate your agreement to the terms set out above by signing this letter in the appropriate place below.

Yours sincerely,



Scott Criddle
Managing Director & Chief Financial Officer
Decmil Australia Pty Ltd

Signing Page

Executed as a deed

SIGNED by **DECMIL AUSTRALIA PTY LTD (ACN 116 776 991)** by two Directors or a Director and Secretary in accordance with s.127 of the *Corporations Act 2001* (Cth):



Signature of Director

Scott Criddle

Print Full Name of Signatory



Signature of Director/Secretary

Damian Kelliher

Print Full Name of Signatory

SIGNED by **DECMIL CONSTRUCTION NZ LIMITED (NZBN5422686)** by its duly authorised representatives in accordance with its constituent documents who warrant that they have the power to bind **DECMIL CONSTRUCTION NZ LIMITED** to this document:



Signature of Director

Scott Criddle

Print Full Name of Signatory



Signature of Director

Damian Kelliher

Print Full Name of Signatory